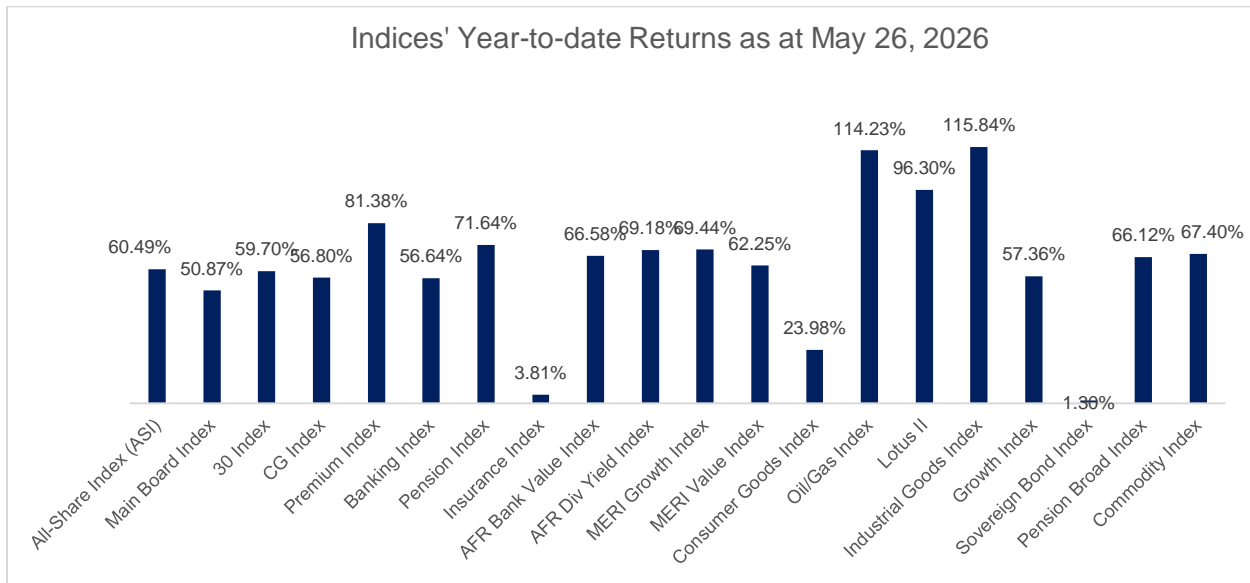
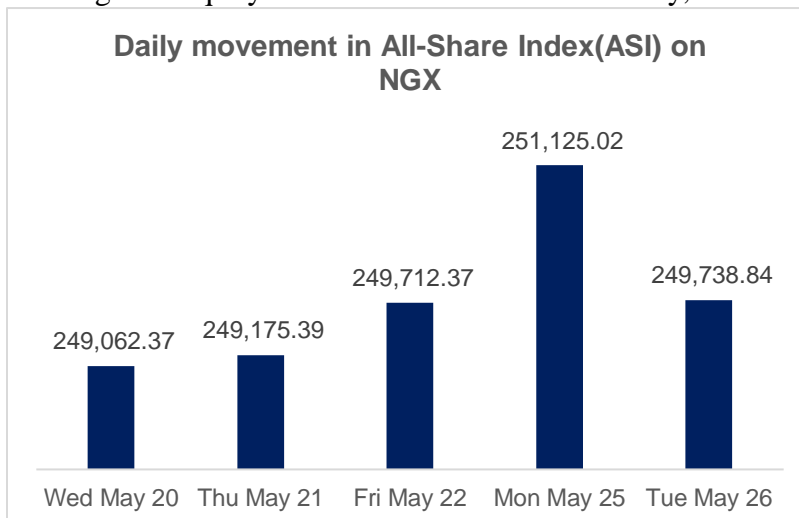


Daily Market Report | 26 May 2026

Equities shed N888bn ahead of Sallah Holidays



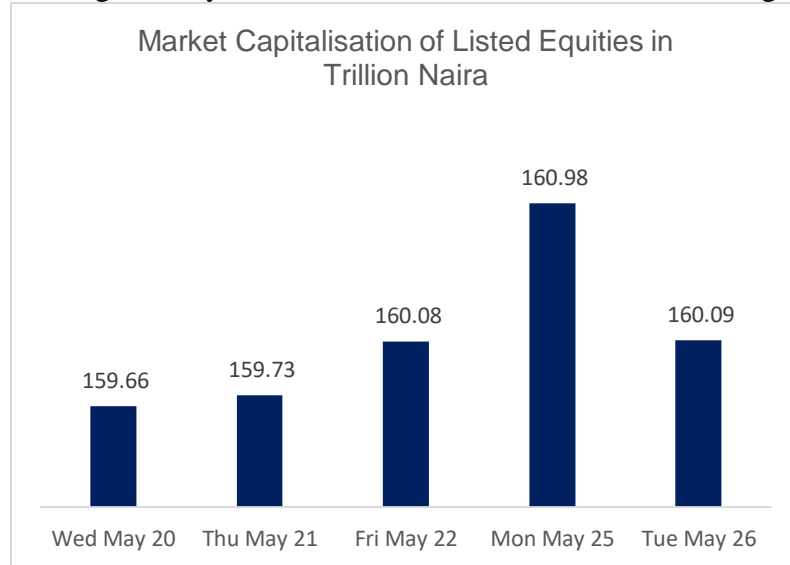
The Nigerian equity market closed lower on Tuesday, reversing the gains recorded in the previous session. The All-Share Index (ASI) of the Nigerian Exchange Limited (NGX) declined by 1,386.18 points to settle at 249,738.84 points, compared with 251,125.02 points on Monday. This translated to a daily loss of 0.55%, while the market maintained a year-to-date gain of 60.49%.



As a result, the market capitalisation of listed equities dropped by N888.60 billion to close at N160.09 trillion, down from N160.98 trillion recorded a day earlier. Major laggards that weighed on the market included Dangote Sugar, which fell by 10.00%; Transcorp Power, down 9.97%; Fidelity Bank, down 9.05%; Unilever, which lost 7.14%; Oando, down 3.55%; and First Holdco, which declined by 3.50%.

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Trading activity remained robust, with investors exchanging 564.06 million shares valued at



N27.22 billion across 65,666 deals. A total of 151 stocks were traded, of which 25 recorded gains, 45 declined, while 81 closed unchanged.

Access Holdings topped the volume chart with 80.61 million shares traded. It was followed by Zenith Bank with 33.83 million shares, Mutual Benefits with 31.80 million shares, Neimeth with 22.29 million shares, and Sterling Holdings with 22.15 million shares.

On the value chart, Zenith Bank led with transactions worth N4.46 billion, followed by Aradel Holdings at N4.26 billion, MTN Nigeria at N2.84 billion, Access Holdings at N1.98 billion, and GTCO at N1.85 billion.

Meanwhile, Tantalizers Plc, Nigeria's emerging foodtainment conglomerate, announced the signing of a Memorandum of Understanding (MoU) with Karflex Fisheries Limited and Karflex Investment Limited for the proposed acquisition of major fisheries and marine assets. The proposed deal includes 24 fish trawlers and shrimpers, 13 cold room facilities, and other related commercial fisheries infrastructure.

The proposed transaction forms part of Tantalizers Plc's strategic diversification and expansion into Nigeria's blue economy and commercial seafood sector, with a focus on industrial fish trawling, shrimping, seafood processing, cold-chain logistics, export operations, and sustainable fisheries development, through its subsidiary, Tantalizers Fisheries Limited.

Under the terms of the MOU, Tantalizers Fisheries Limited and its appointed advisers will undertake a comprehensive legal, financial, technical, operational, environmental, and commercial due diligence exercise on the target companies and their assets within an agreed timeline.

Board of Directors Meeting

- The Board of Directors of Honeywell Flourmill will meet on May 29, 2026 to consider its Audited Financial Statements for the year ended 31st March 2026.
- Industrial & Medical Gases Nigeria to hold its 66th Annual General Meeting on June 19, 2026 in Lagos State.
- The Board of Directors of University Press will meet on June 24, 2026 to consider and approve the Audited Financial Statements for the year ended 31st March 2026.

Daily Gainers 26 May, 2026				Daily Losers 26 May 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
FGN JAN 2035	112.99	124.85	10.50%	DANGOTE SUGAR	87	78.3	-10.00%
AUSTIN LAZ	4.00	4.40	10.00%	TRANSCORP POWER	272.7	245.5	-9.97%
MCNICHOLS PLC	7.20	7.92	10.00%	THE INITIATES	30.45	27.45	-9.85%
INT'L ENERGY INSURANCE	3.74	4.11	9.89%	ABBEY MORTGAGE BANK	6.85	6.2	-9.49%
LEARN AFRICA	11.65	12.75	9.44%	FIDELITY BANK	23.75	21.6	-9.05%
HALDANE MCCALL	3.60	3.89	8.06%	CORONATION INSURANCE	2.69	2.47	-8.18%
E-TRANZACT	17.10	18.00	5.26%	RED STAR EXPRESS	37.00	34.00	-8.11%
NASCON	210.00	220.00	4.76%	NEIMETH	11.20	10.35	-7.59%
UNIVERSAL INSURANCE	1.08	1.13	4.63%	AFRICA PRUDENTIAL	14.80	13.70	-7.43%
LIVESTOCK FEEDS	8.90	9.30	4.49%	UNILEVER	168.00	156.00	-7.14%



(Trading License Holder of Nigerian Exchange Limited)
 (Dealing Member of Lagos Commodities & Futures Exchange)
 (Participating Institution of NASD OTC Securities Limited)

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The Brook Securities Ltd is registered and regulated by the Securities and Exchange Commission (SEC) Nigeria

NASD OTC Exchange Price List May 26, 2026

Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	221.1	243.21	221.1	243.21	10.00	2	10,125	2,460,290.25
AFRILAND PROPERTIES	15.95	16.8	16.8	15.95	0.00	2	645	10,836.00
CSCS	74.85	78.8	74.85	77.80	3.93	5	640,000	49,791,000.00
FRIESLAND CAMPINA WAMCO	180	197.5	165	167.89	-6.73	23	403,742	67,848,275.00
FOOD CONCEPTS	2.66	2.66	2.66	2.66	0.00	5	12,105	32,199.30
GEO-FLUIDS	3.00	3.00	2.90	2.98	-0.51	2	59,000	176,100.00
IPWA	8.03	8.83	8.83	8.83	9.96	2	1,038,092	9,166,352.36
LAGOS BUILDING INVEST. COY	3.82	3.82	3.817	3.82	0.00	3	7,300	27,883.00
MRS OIL	178.10	194.70	194.70	178.10	0.00	3	1,681	327,290.70
NASD	37.36	37.36	37.36	37.36	0.00	2	150	5,604.00
PURPLE REAL ESTATE	8.00	8.00	8.00	8.00	0.00	3	2,455	19,640.00

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