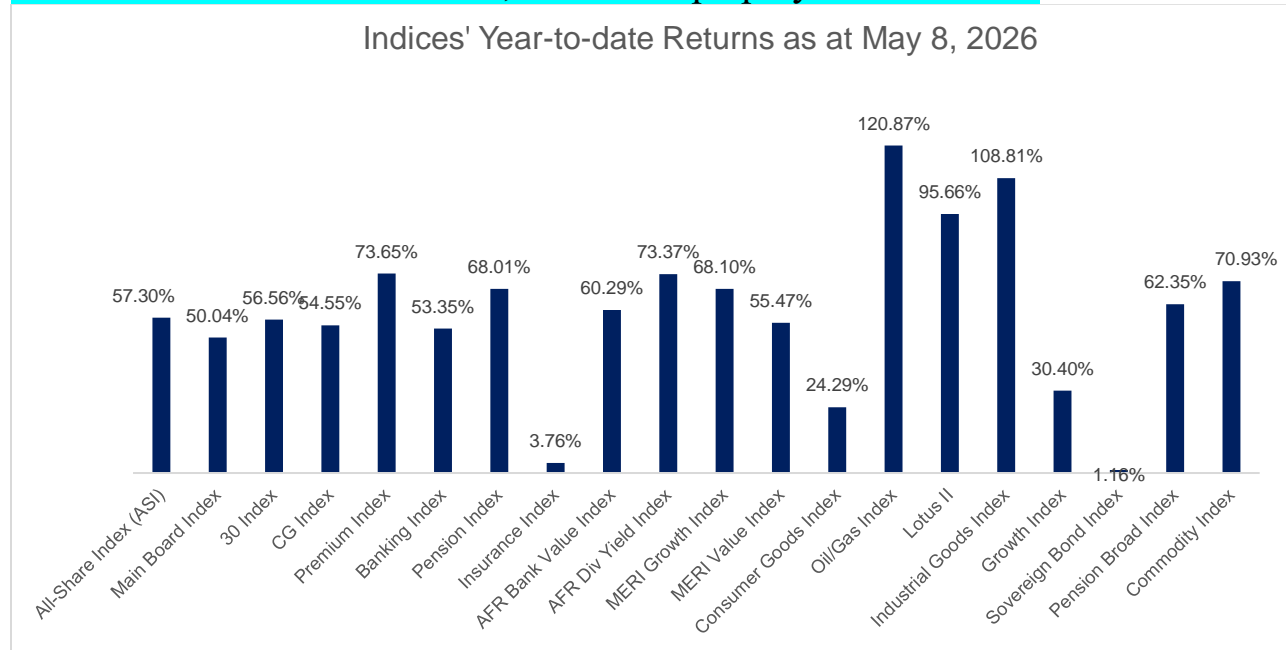
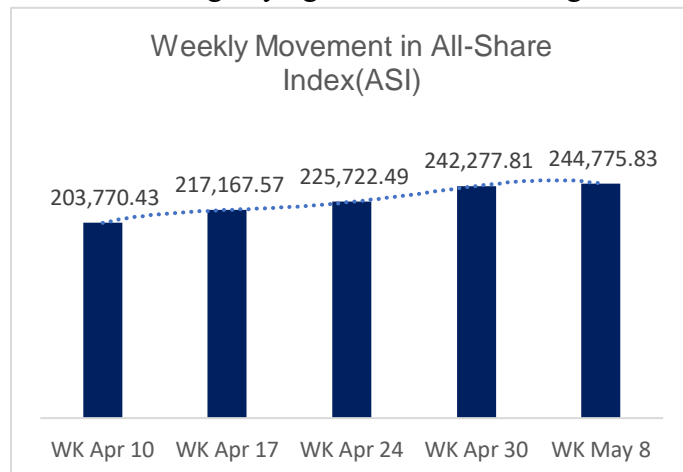


Weekly Market Report | 8th May 2026

All-Share Index returns 57.3%, Market Cap up by N1.10 trillion



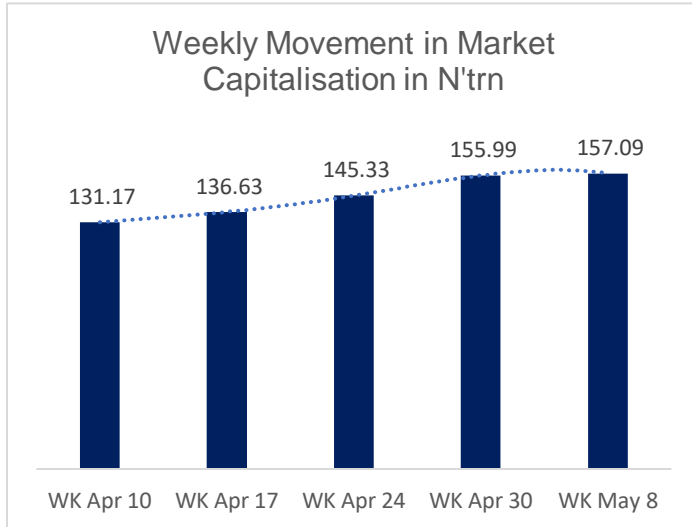
Investors' strong buying interest for oil and gas, banking and industrial goods stocks has raised the



main market indicator, the All-Share Index (ASI), to a new year high, as it returned 57.30% on May 8, 2026. The interest was propelled by impressive first quarter results announced by some listed companies such as First Holdco, Lafarge Africa, BUA Cement, and a strategic foreign investment worth \$12m in FTN Cocoa.

The Oil/Gas Index maintains its position as the sectoral index to beat, with 120.9% year-to-date return, followed by Industrial Goods Index, 108.9%, and Lotus Islamic Index, 95.7%.

During the week that just ended, investors traded 7.08 billion shares on the floor of the NGX

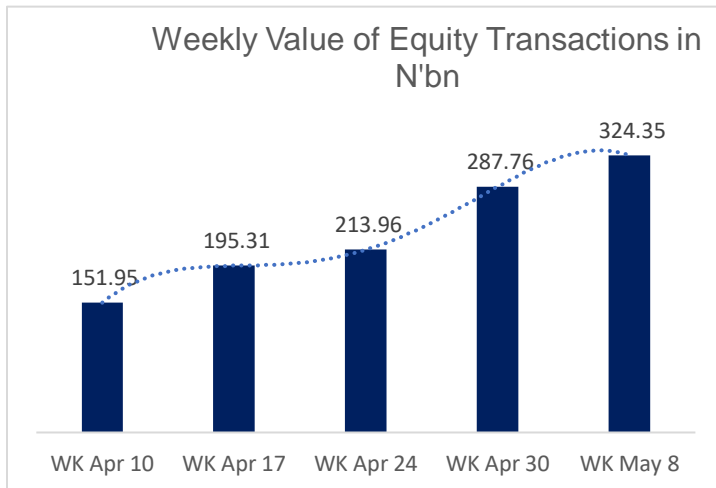


valued at N324.35bn executed in 474,436 deals. This was in contrast to 4.84 billion shares traded in the previous week worth N287.76bn in 332,453 deals.

The financial services industry was the most patronised in terms of volume, with the sector recording 4.26 billion shares worth N131.48bn in 179,609 deals. Thus, the sector accounted for 60.22% of the entire market volume and 40.54% of the entire market value. The second most active sector was the ICT industry with

769.24 million shares valued at N45.32bn in 61,820 deals. The third position was occupied by the investment industry with a volume of 544.81 million shares valued at N5.78bn in 2,243 deals.

Access Holdings, VFD Group and CWG were the most traded stocks across the market. The three



stocks recorded 1.59 billion shares worth N30.09bn in 24,954 deals, accounting for 22.5% of the market volume, and 9.28% of the market value.

Sixty-nine (69) equities appreciated in price this week, as against 52 equities in the previous week. Thirty-six (36) equities depreciated in price this week, compared with 53 equities in the previous week. Also, the prices of 41 equities remained unchanged this week,

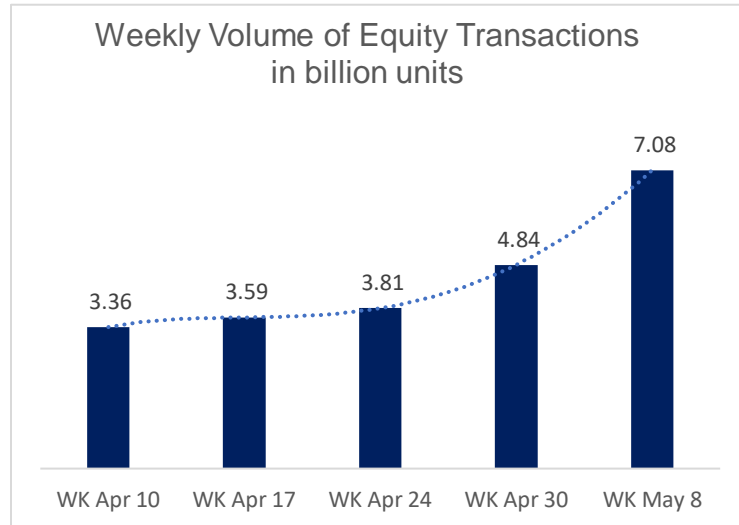
the same number as in the previous week.

Exchange Traded Products (ETPs)

Traders exchanged 7.59 million units of ETFs this week worth N1.11bn in 10,156 deals. This compares with 5.67 million units that were traded in the previous week valued at N640.48m in 7,382 deals. The most active ETFs were VETBANK, VETGRIF30, LOTUSHAL15, MERIGROWTH among others.

Bonds

This week witnessed the exchange of 119,721 units of bonds valued at N122.18 million executed



in 30 deals, in contrast to 153, 656 units valued at N156.88m in 43 deals in the previous week. The most active bonds were TAJSUKS2 and FGSUK2032S7.

Price Adjustments

The following equities had their share prices adjusted for different corporate actions as announced by their boards of directors:

- Meyer Plc was adjusted for a dividend of N0.45. Ex-div price was

N15.55

- NAHCO was adjusted for a dividend of N6.25 and a bonus of 1 for 7. Ex-div price was N220.28
- Stanbic IBTC Holdings was adjusted for a dividend of N4.00. Ex div price was N177.00
- VFD Group was adjusted for a dividend of N0.25. Ex div price was N10.40.

Bond Listings

- The NGX listed additional units of existing Federal Government of Nigeria (FGN) Bonds issued in March 2026
- The NGX also listed the NBET Finance Company Plc's N300,000,000,000 Series I (Tranche A): 7-Year 17.5% Fixed Rate Bonds Due 2033; and N201,021,000,000 Series I (Tranche B): 7-Year 17.5% Fixed Rate Bonds due 2033 under the N4,000,000,000,000.00 Multi-Instrument Issuance Programme

Company	Dividend	Qualification Date	Payment Date
Zichis Agro-Allied	N0.20	Mar 16, 2026	April 29, 2026
Lafarge Africa	N6.00	April 3, 2026	April 30, 2026
United Capital	N0.30	April 7, 2026	April 24, 2026
CWG	N0.70	April 7, 2026	April 17, 2026
The Initiates	N0.30	April 7, 2026	May 4, 2026
MTN Nigeria	N15.00	April 8, 2026	May 5, 2026
Unilever	N3.25	April 10, 2026	May 8, 2026
Geregu Power	N9.00	April 13, 2026	April 30, 2026
Nigerian Exchange Group	N2.00 1 for 3	April 10, 2026	April 29, 2026
Transcorp Power	N4.00	April 17, 2026	May 5, 2026



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SFS REIT	N28.30	April 17, 2026	May 18, 2026
Wema Bank	N1.25	April 29, 2026	May 20, 2026
NAHCO	N6.25 1 for 7	May 1, 2026	May 15, 2026
Transcorp	N1.60	May 1, 2026	May 19, 2026
Stanbic IBTC Holdings	N4.00	May 4, 2026	May 26, 2026
Seplat Energy	\$0.083	May 15, 2026	
BUA Cement	N10.00	May 8, 2026	May 21, 2026
Haldane McCall	N0.05	May 28, 2026	June 18, 2026
BUA Foods	N28.00	June 4, 2026	July 15, 2026
UACN	N1.00	June 11, 2026	June 26, 2026
Dangote Cement	N45.00	Jun 17, 2026	Jul 2, 2026

Weekly Gainers 08 May, 2026				Weekly Losers 08 May, 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
CAP	143.20	233.70	60.95%	NAHCO	258.00	203.95	-20.95%
Zichis Agro-Allied	21.78	33.36	53.17%	Guinness	497.00	402.60	-18.99%
FTN Cocoa	5.50	8.30	50.91%	Access Holdings	27.00	23.60	-12.59%
RT Briscoe	10.64	15.00	40.98%	MTN Nigeria	915.00	801.10	-12.45%
Dangote Sugar	69.70	93.00	33.43%	UPDC	4.90	4.30	-12.24%
Berger Paints	81.75	108.00	32.84%	University Press	5.00	4.40	12.00%
Deap Capital	4.19	5.50	31.26%	Learn Africa	9.30	8.20	-11.83%
John Holt	13.85	17.50	26.35%	Chams	3.49	3.10	-11.17%
Tantalizer	3.62	4.25	25.69%	Red Star Express	28.15	25.05	-11.01%
E-Tranzact	15.00	18.50	23.33%	Fortis Global Insurance	1.17	1.05	-10.26%



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NASD OTC Exchange Price List 08 May, 2026

Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	210.1	221.1	221.1	221.1	5.24	1	6,038	1,335,001.80
AFRILAND PROPERTIES	17	16.95	16.95	16.95	-0.29	1	50,000	847,500.00
CSCS Plc	73.08	76	70	75.9	3.85	7	55,684	4,210,252.00
FRIESLAND CAMPINA WAMCO	127.06	139.76	118	132.93	4.62	6	204,063	27,057,144.88
FIRSTTRUST MORTGAGE BANK	2.3	2.32	2.32	2.32	0.87	1	8,500	19,720.00
GEO-FLUIDS PLC	3.1	3.2	2.9	2.9	-6.31	2	62,801	183,322.90
LIGHTHOUSE FINANCIAL SERVICES	0.79	0.86	0.86	0.86	8.86	1	5,500	4,730.00
NITROX INDUSTRIAL GASES	28	27	27	27	3.57	2	1,150	31,050.00
OKITIPUPA OIL PALM PLC	300	300	300	300	0	2	150	45,000.00
PURPLE REAL ESTATE INCOME PLC	8	8	8	8	0	1	5	40
UBN PROPERTY PLC	2.2	2.25	2.25	2.25	2.27	1	135,000	303,750.00

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