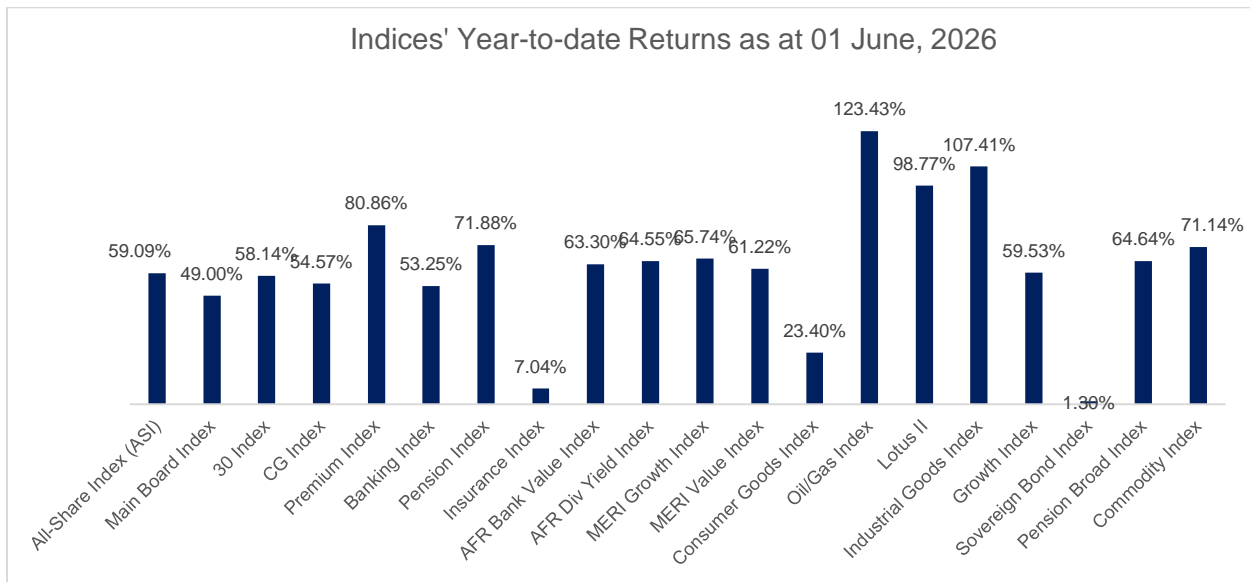
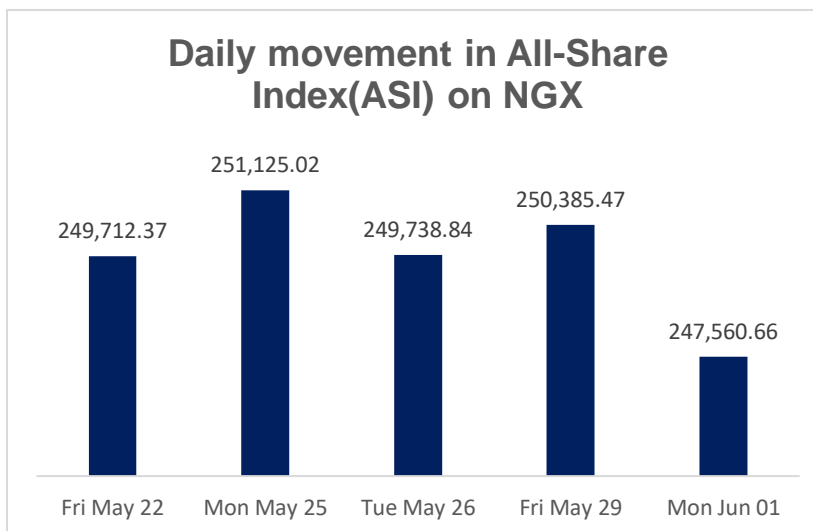


Daily Market Report | 01 June 2026

Equities begin June on a negative note, Jaiz Bank to raise N150bn

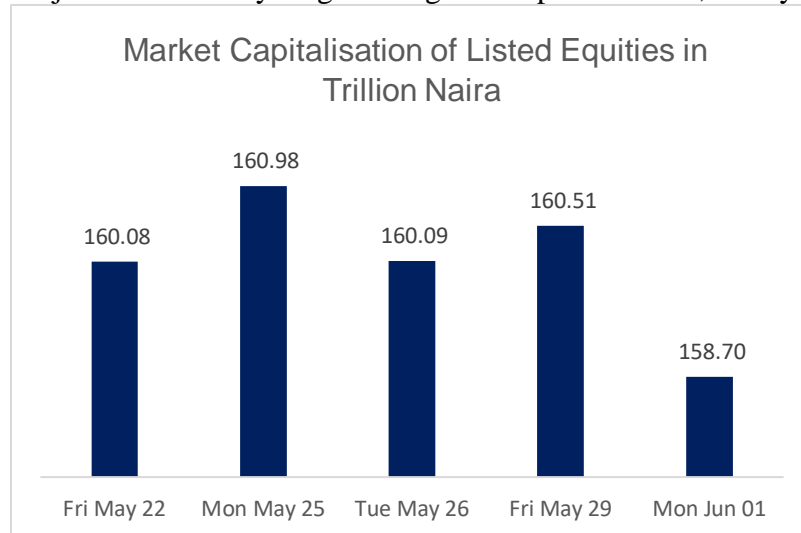


The Nigerian equity market has officially transitioned to a T+1 settlement cycle, with May 29, 2026 marking the final trading day under the previous T+2 regime. This milestone makes Nigeria the first African market to adopt a T+1 settlement framework, joining countries such as the United States, Canada, Mexico, India, and Pakistan.



Despite this significant market development, the Nigerian Exchange (NGX) commenced June on a bearish note. The All-Share Index (ASI) declined by 2,824.81 points to close at 247,560.66 points on June 1, 2026, compared with 250,385.47 points recorded on May 29. Consequently, the market posted a daily loss of 1.13%, although the year-to-date return remained strong at 59.09%.

Major market heavyweights weighed on performance, led by BUA Cement, which shed 10.00%.



Other notable decliners included Oando (-5.78%), Fidelity Bank (-4.48%), and First Holdco (-4.29%).

Market activity remained robust, with investors exchanging 1.13 billion shares valued at ₦44.28 billion across 91,880 deals. A total of 148 equities were traded during the session, of which 31 advanced, 43 declined, while 74 closed unchanged.

The most actively traded stocks by volume were Abbey Mortgage Bank (291.15 million shares), Access Holdings (130.25 million shares), Neimeth International Pharmaceuticals (77.90 million shares), UBA (76.40 million shares), and The Initiates Plc (61.27 million shares).

In terms of value traded, Aradel Holdings led the chart with transactions worth ₦6.31 billion, followed by Zenith Bank (₦4.25 billion), GTCO (₦3.76 billion), Seplat Energy (₦3.63 billion), and UBA (₦3.39 billion)..

Major Market Developments

- Jaiz Bank, Nigeria's biggest non-interest bank, is set to raise N150bn fresh capital from the market, through the issuance of ordinary shares, preference shares, convertible and/or non-convertible securities, Sukuk, notes or such other instruments, by way of public offer, rights issue, private placement, book building process, debt-to-equity conversion or through any other method or combination of methods, in the Nigerian and/or international capital markets
- The board of directors of Honeywell Flour Mill has proposed N0.20 as final dividend per share to its shareholders.
- Mutual Benefits has proposed N0.04 as final dividend per share for FY2025. Qualification date is July 21, 2026.



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Daily Gainers 01 June, 2026				Daily Losers 01 June 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
FGN JUN 2027	80.00	91.00	13.75%	BUA CEMENT	420	378	-10.00%
MERISTEM GROWTH ETF	102.10	112.31	10.00%	TRANS-NATIONWIDE	5.28	4.76	-9.85%
MERISTEM VALUE ETF	158.00	173.80	10.00%	JOHN HOLT	16.95	15.3	-9.73%
INT'L	4.52	4.97	9.96%	RED STAR EXPRESS	34	30.7	-9.71%
CONSOLIDATED HALLMARK	6.25	6.87	9.92%	DEAP CAPITAL	5.68	5.16	-9.15%
THE INITIATES	28.40	31.20	9.86%	ABC	8.25	7.64	-7.39%
R T BRISCOE	13.65	14.90	9.16%	CAVERTON OFFSHORE	6.45	6	-6.98%
VETIVA GRIFFIN 30 ETF	102.00	110.89	8.72%	OANDO	51	48.05	-5.78%
IKEJA HOTEL PLC	40.20	43.70	8.71%	PRESTIGE ASSURANCE	1.56	1.48	-5.13%
VETIVA BANKING ETF	25.01	27.00	7.96%	AUSTIN LAZ	3.96	3.76	-5.05%



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NASD OTC Exchange Price List 01 June, 2026

Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	243.21	244	244	243.21	0	1	200	48,800.00
AFRILAND PROPERTIES	15.95	16.85	16.00	16.00	0.31	2	33,505	536,114.00
CSCS	77.8	82	70.05	72.97	-6.21	10	2,199,247	160,441,570.00
FRIESLAND CAMPINA WAMCO	176.08	193.68	166.5	186.68	6.02	8	62,833	11,704,873.00
FOOD CONCEPTS	2.7	2.96	2.68	2.68	-0.45	4	525,450	1,410,332.00
IGI	0.6	0.54	0.54	0.54	-10	1	95,000	51,300.00
LIGHTHOUSE FINANCIAL SERVICES	0.94	1.03	1.03	0.94	0	1	300	309
MASS TELECOM INNOVATION	0.36	0.36	0.36	0.36	0	1	140,000	50,400.00
MRS OIL	178.1	180	180	180	1.07	2	7,000	1,260,000.00
NASD	37.36	37.36	37.36	37.36	0	2	450	16,812.00
OKITIPUPA OIL PALM	300	330	280	300	0	2	2,730	844,400.00
UBN PROPERTY	2.24	2.25	2.02	2.03	-9.37	3	522,650	1,061,424.50

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