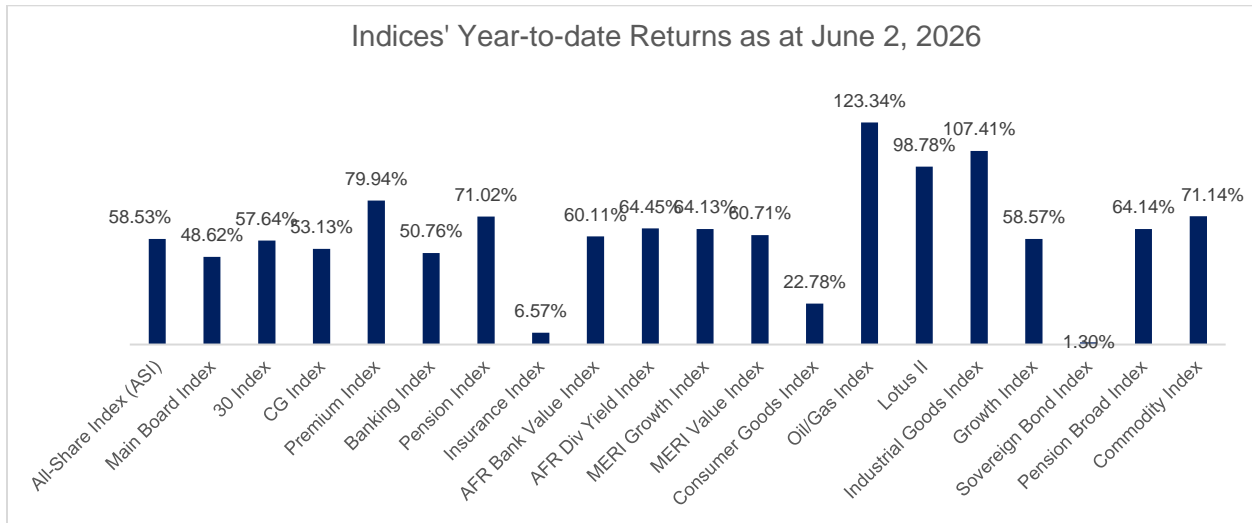
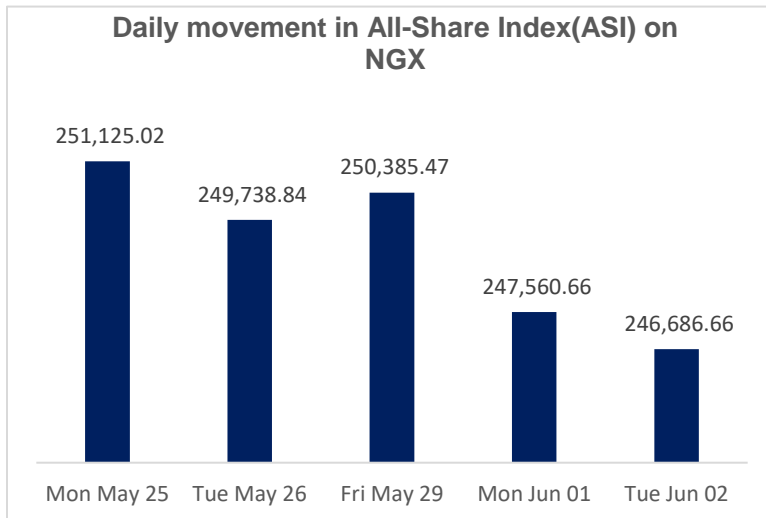


Daily Market Report | 02 June 2026

Bearish sentiment persists as ASI sheds 0.35%, CBN to auction NTBs June 3



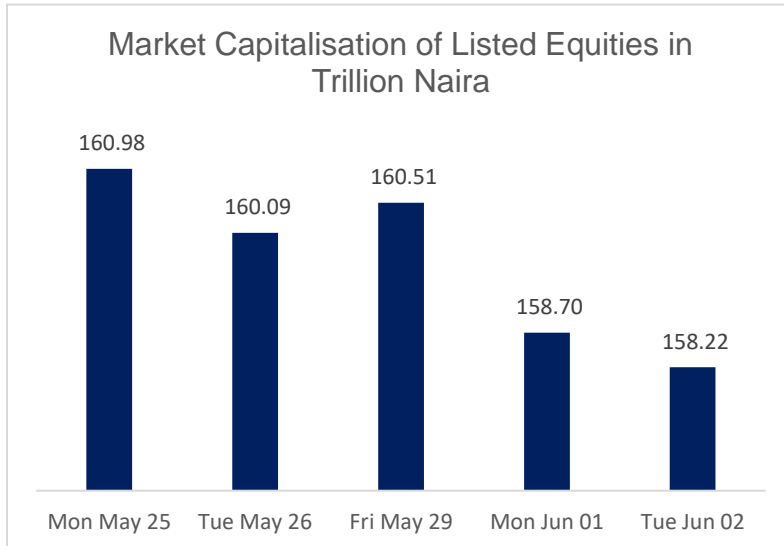
Bearish sentiment lingered on the Nigerian Exchange (NGX) for the second consecutive trading session as the All-Share Index (ASI) shed 874 points, closing at 246,686.66 points from 247,560.66 points recorded on Monday. The decline translated to a daily loss of 0.35%, although the market's year-to-date return remained strong at 58.53%.



Market capitalisation declined by N478.68 billion to settle at N158.22 trillion on Tuesday. Among the major laggards, CWG and PZ Cussons each lost 10%, closing at N21.60 and N88.20 respectively, compared with N24.00 and N98.00 at the previous close.

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Despite the negative market performance, trading activity remained robust. Investors exchanged



718.77 million shares valued at N29.31 billion across 71,683 deals. Of the 151 equities traded, 25 advanced, 42 declined, while 84 closed unchanged.

Access Holdings topped the volume chart with 113.09 million shares traded, followed by Zenith Bank, 39.09 million shares; Consolidated Hallmark Holdings, 35.43 million shares; Neimeth, 28.83 million shares, and Sterling

Financial Holdings, 28.20 million shares.

On the value chart, Zenith Bank led with transactions worth N4.80 billion. Aradel Holdings followed with N3.42 billion, while Access Holdings, NGX Group, and Seplat Energy recorded N2.70 billion, N2.38 billion, and N1.90 billion respectively.

CBN to Conduct N700bn Treasury Bills Auction

Meanwhile, the Central Bank of Nigeria (CBN) is scheduled to conduct a Treasury Bills (NTBs) Primary Market Auction on Wednesday, June 3, 2026, with a total offer size of N700 billion.

The auction will comprise N150 billion in 91-day bills, N50 billion in 182-day bills, and N550 billion in 364-day bills. The auction comes ahead of the maturity of N464.59 billion worth of Treasury Bills on June 4, 2026, providing investors with an opportunity to reinvest maturing funds while offering insights into prevailing liquidity conditions and interest rate expectations in the fixed-income market.

Major Market Developments

- The NGX listed additional 600 million ordinary shares of Fidson Healthcare on the Daily Official List of the Nigerian Exchange Limited. The additional shares arose from the company's recent rights issue. The total issued and fully paid-up shares of Fidson Healthcare Plc have now increased from 2,400,000,000 to 3,000,000,000 ordinary shares

- of 50 Kobo each.
- The NGX also listed the FGN Savings Bond issue in May 2026. The tenors listed include the 13.525% FGN Savings Bond due May 2028 and the 14.525% FGN Savings Bond due May 2029.

Daily Gainers 02 June, 2026				Daily Losers 02 June 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
FGN JUN 2027	91.00	105.00	15.38%	CWG PLC	24	21.6	-10.00%
IEI	4.97	5.46	9.86%	P Z	98	88.2	-10.00%
TRANS-NATIONWIDE EXPRESS	4.76	5.10	7.14%	ABC	7.64	6.88	-9.95%
NEIMETH	10.30	11.00	6.80%	MERISTEM VALUE ETF	173.8	157.8	-9.21%
LIVINGTRUST MORTGAGE BANK	4.00	4.20	5.00%	WEMA BANK	33	30	-9.09%
ABBEY MORTGAGE BANK	6.75	7.05	4.44%	SOVEREIGN TRUST INS.	2.94	2.7	-8.16%
FIDELITY BANK	20.25	21.05	3.95%	UNIVERSAL INSURANCE	1.09	1.01	-7.34%
CHAMPION BREW	13.05	13.55	3.83%	THE INITIATES	31.2	28.95	-7.21%
SIAML PENSION ETF	6550.01	6800.00	3.82%	FIRST HOLDCO	67	62.5	-6.72%
VETIVA CONSUMER ETF	56.00	58.00	3.57%	ROYAL EXCHANGE	1.5	1.4	-6.67%

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