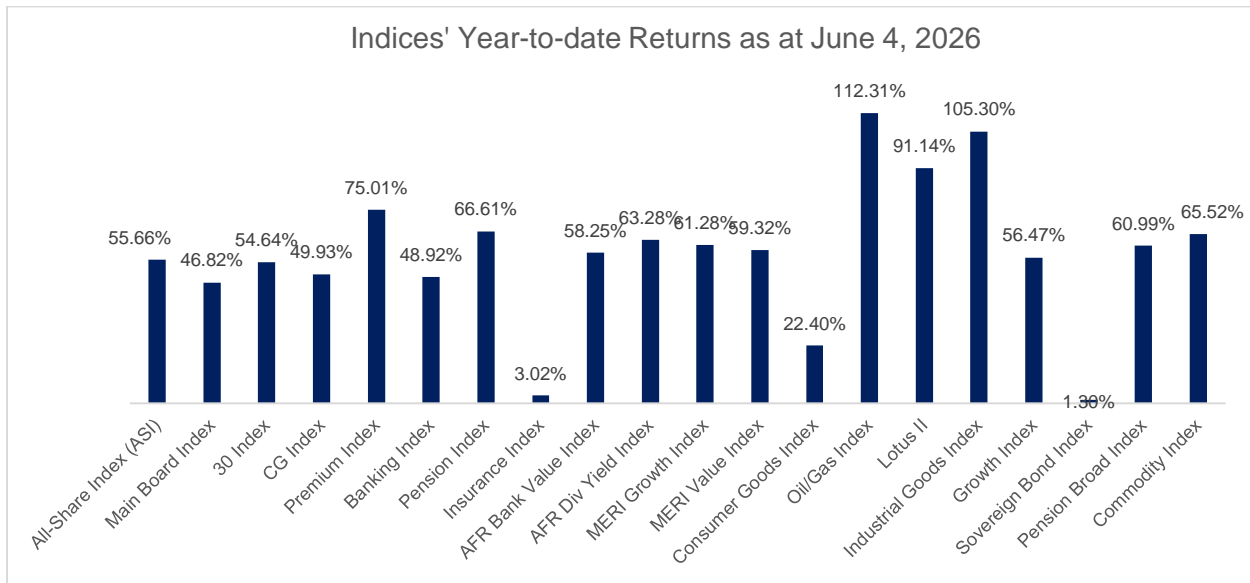
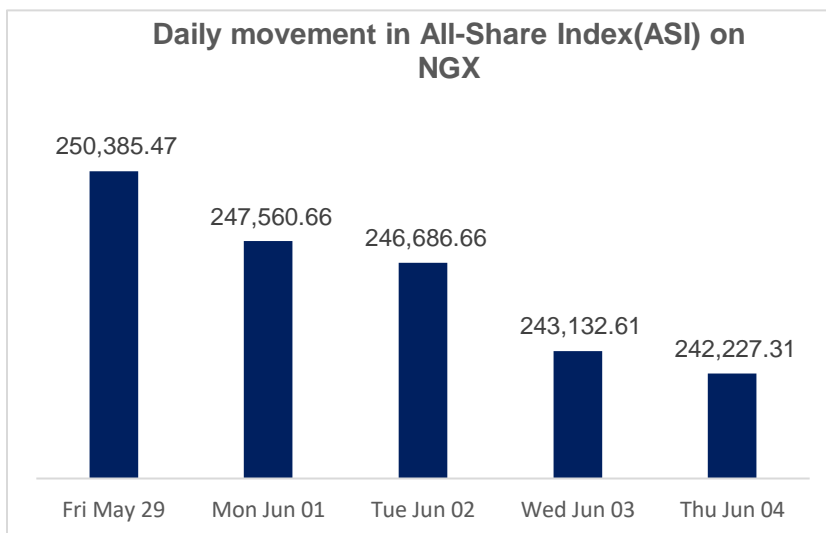


Daily Market Report | 04 June 2026

Market correction extends to Fourth Day as ASI declines by 0.37%



Nigeria's equity market extended its correction for a fourth consecutive session on Thursday, with the All-Share Index (ASI) declining by 905.30 points to close at 242,227.31, compared with 243,132.61 recorded on Wednesday. The loss translated to a daily return of -0.37%, although the market's year-to-date gain remained strong at 55.66%.

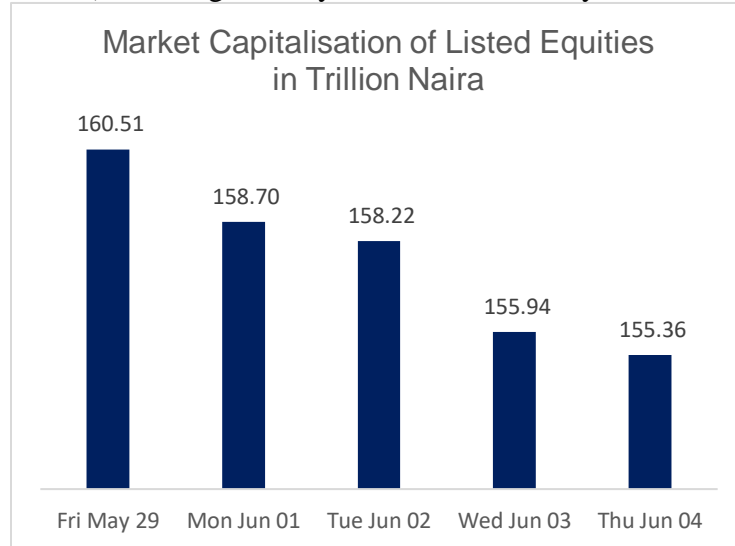


As a result, the market capitalisation of listed equities fell by N580.65 billion to N155.35 trillion, down from N155.93 trillion in the

previous session. Since the market entered its correction phase on June 1, investors have seen the value of listed equities decline by N5.15 trillion.

Key stocks that weighed on market performance included Aradel Holdings, which lost 9.51%, UACN (-4.43%), Transcorp (-4.12%), Fidelity Bank (-3.15%), and Stanbic IBTC Holdings (-

3.13%). Trading activity remained relatively robust, with investors exchanging 588.46 million



shares valued at N27.88 billion across 57,352 deals. A total of 151 equities changed hands during the session. Market breadth was negative, as 40 stocks recorded losses, 31 posted gains, while 80 closed unchanged.

The financial services sector dominated trading volumes. Access Holdings led the activity chart with 109.71 million shares traded, followed by FCMB Group with 34.59 million shares, NGX Group with 28.05 million shares, Zenith Bank with 26.93 million shares, and Sterling Financial

Holdings with 22.49 million shares.

By value, NGX Group emerged as the most actively traded stock, recording transactions worth N3.88 billion. Aradel Holdings followed with N3.73 billion, while Zenith Bank, Seplat Energy, and Access Holdings posted trades valued at N3.31 billion, N2.61 billion, and N2.61 billion, respectively.

Price Adjustment

- The NGX adjusted the share price of Beta Glass for a final dividend of N7.20. Ex-div price was N562.80 per share.
- The NGX also adjusted the share price of CAP for a final dividend of N4. Ex-div price was N175.10 per share.

Other Market Developments

- The board of directors of Fortis Global Insurance will seek the authorization of its shareholders at the next AGM to enter into settlement with the bondholders (the “Creditor”) in respect of the Company’s outstanding indebtedness under the Daewoo Bond of the sum of JPY 650, 000,000 Zero Coupon issued by the Company on 14th December 2009 (‘ The Bond’) amounting to a sum of N5,741,609,000 (as of 31st March 2026), on such terms as may be negotiated and agreed, including (without limitation) part payment of the Debt in cash; The conversion of all or part of the Debt into equity; and/or any other settlement mechanism considered appropriate in the circumstances.



(Trading License Holder of Nigerian Exchange Limited)
(Dealing Member of Lagos Commodities & Futures Exchange)
(Participating Institution of NASD OTC Securities Limited)

WhatsApp: [+234 703 943 0889](tel:+2347039430889)

<https://thebrooksecurities.com> 0201-2717903 research@thebrooksecurities.com

The Brook Securities Ltd is registered and regulated by the Securities and Exchange Commission (SEC) Nigeria

- VFD Group has announced that the Meeting of the Board of Directors of VFD Group Plc (“the Company”), earlier indicated to hold on Thursday, June 4, 2026, via the Microsoft Teams Meeting Platform, has been rescheduled. The Meeting will now hold on Tuesday, June 9, 2026, at the VFD Group Plc office located at 8 MacGregor Road, Ikoyi, Lagos. The Board will consider, as agenda items, Q2 2026 Managing Director’s Report and Board Committee Reports, amongst other matters

Daily Gainers 04 June, 2026				Daily Losers 04 June 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
FGN OCT 2033	104.99	117.96	12.35%	FGS FEB 2028	100.00	80.00	-20.00%
IEI	6.00	6.60	10.00%	FGS SEP 2027	122.51	100.00	-18.37%
OMATEK	1.85	2.03	9.73%	FGS JUN 2027	100.00	85.00	-15.00%
ABBEY MORTGAGE BANK	7.75	8.50	9.68%	MCNICHOLS	8.60	7.74	-10.00%
CUTIX	2.90	3.18	9.66%	ABC	6.88	6.20	-9.88%
JOHN HOLT	13.80	14.90	7.97%	ETERNA	33.00	29.75	-9.85%
FIRST HOLDCO	58.25	62.15	6.70%	ARADEL HOLDINGS	1933.80	1749.90	-9.51%
VFD GROUP	10.50	11.20	6.67%	FGN JUN 2027	105.00	96.00	-8.57%
DEAP CAPITAL	5.13	5.40	5.26%	NPF MICROFINANCE	5.68	5.20	-8.45%
VETIVA S & P NIGERIA	288.00	302.00	4.86%	SOVEREIGN TRUST INS.	2.51	2.30	-8.37%



(Trading License Holder of Nigerian Exchange Limited)
(Dealing Member of Lagos Commodities & Futures Exchange)
(Participating Institution of NASD OTC Securities Limited)

WhatsApp: [+234 703 943 0889](tel:+2347039430889)

<https://thebrooksecurities.com> 0201-2717903 research@thebrooksecurities.com

The Brook Securities Ltd is registered and regulated by the Securities and Exchange Commission (SEC) Nigeria

NASD OTC Exchange Price List 04 June, 2026

Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	243.21	260	221.15	243.21	0	2	989	226,060.00
ACORN PETROLEUM	1.34	1.32	1.32	1.32	-1.49	1	40,000	52,800.00
AFRILAND PROPERTIES	16.00	16.80	15.60	16.80	5	3	7,734	127,130.40
CENTRAL SECURITIES CLEARING SYSTEM	75.41	79.00	74.00	78.34	3.89	4	69,000	5,384,000.00
FRIESLAND CAMPINA WAMCO	210.41	200.00	190.00	190.38	-9.52	8	77,450	14,754,500.00
FOOD CONCEPTS	3.00	3.3	2.75	2.75	-8.33	14	56,012	155,213.60
FIRSTTRUST MORTGAGE BANK	2.27	2.49	2.49	2.27	0	3	600	1,494.00
INDUSTRIAL AND GENERAL INSURANCE	0.54	0.49	0.49	0.54	0	3	10,000	4,900.00
NASD	37.36	37.36	37.00	37.36	0	3	18,679	697,307.44
OKITIPUPA OIL PALM	300.00	330.00	330.00	300.00	0	1	250	82,500.00

Disclaimer: This report, prepared by The Brook Securities Ltd., serves as a guide for clients making independent investment decisions in securities, not as a definitive recommendation. The information herein is sourced from public data, analyst estimates, and opinions, and is intended for general informational purposes only. It does not constitute an offer or solicitation to buy or sell securities or financial instruments. The Brook Securities Ltd., its affiliates, subsidiaries, or employees are not liable for any losses incurred from using this information. Investment values may vary due to market fluctuations, and past performance does not predict future results. Currency exchange rate changes may also affect investment values, potentially resulting in losses. The Brook Securities Ltd. is registered with the Securities and Exchange Commission (SEC) and is a Trading License Holder of The Nigerian Exchange Limited (NGX). Its registered office is located at [4, Fatai Idowu Arobieke Street, Lekki Phase I, Lagos, Nigeria.](#)