The Brook Securities Limited
RC:172151
(Trading License Holder of Nigerian Exchange Limited)
(Dealing Member of Lagos Commodities & Futures Exchange)
(Participating Institution of NASD OTC) Securities Limited)
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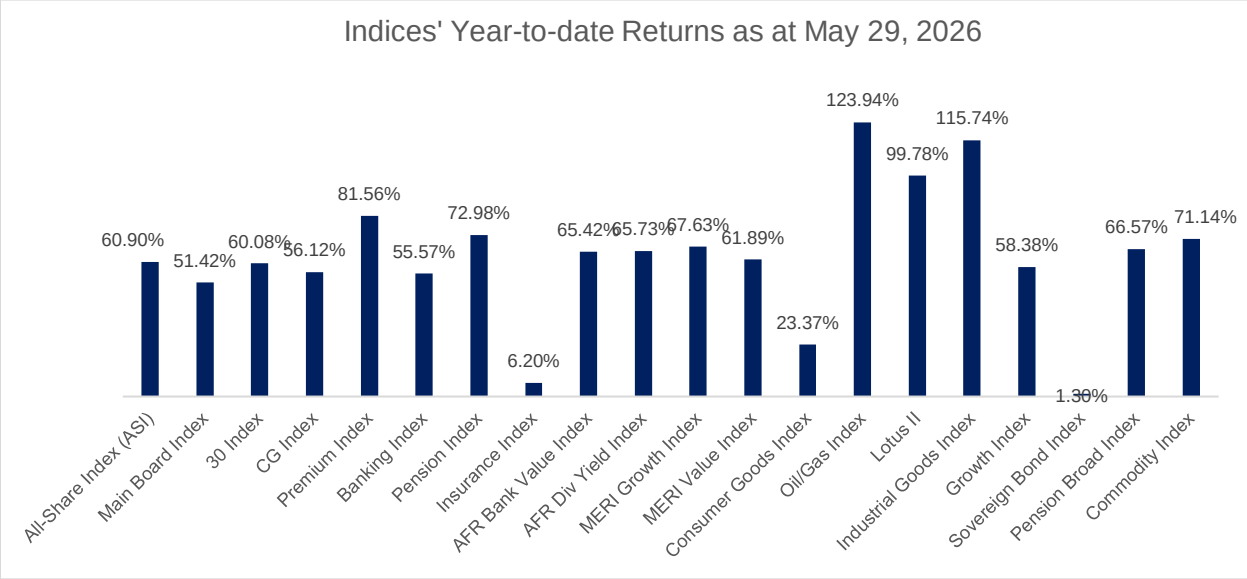
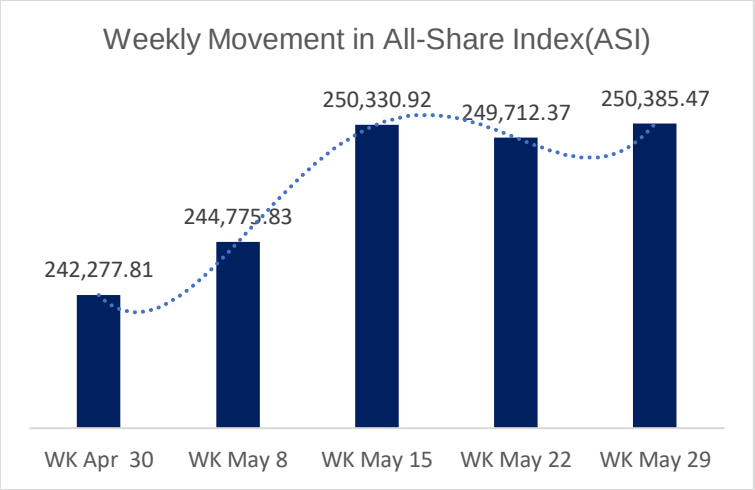
Weekly Market Report | 29th May 2026

Nigeria's GDP grows by 3.89% as equity market gains N430bn

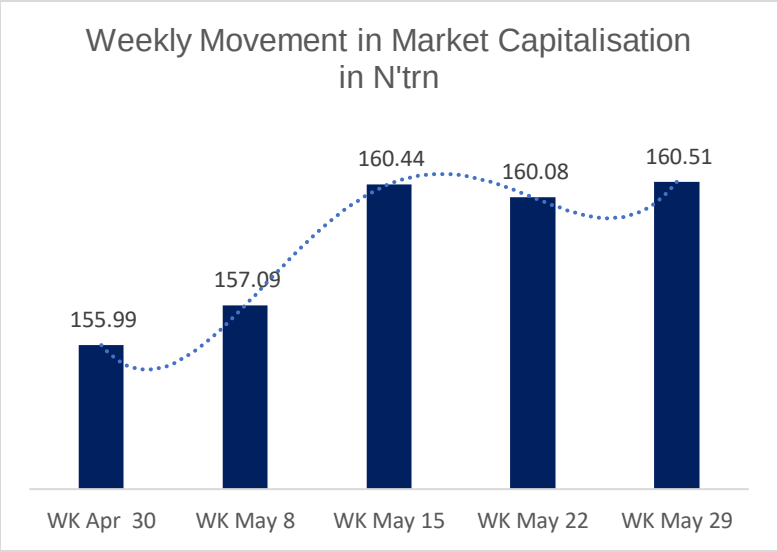


The Nigerian economy showed signs of renewed optimism during the week as the National Bureau of Statistics (NBS) announced that Nigeria's real GDP grew by 3.89% in the first quarter of 2026, an improvement over the 3.13% recorded in the corresponding period of 2025. The strategic sectors driving the growth included oil refining which expanded by 37.5%, quarrying and related activities that grew at 23.4%, telecommunications at 12.2%, arts and entertainment at 11.3%, and road transportation at 9.6%, among others.

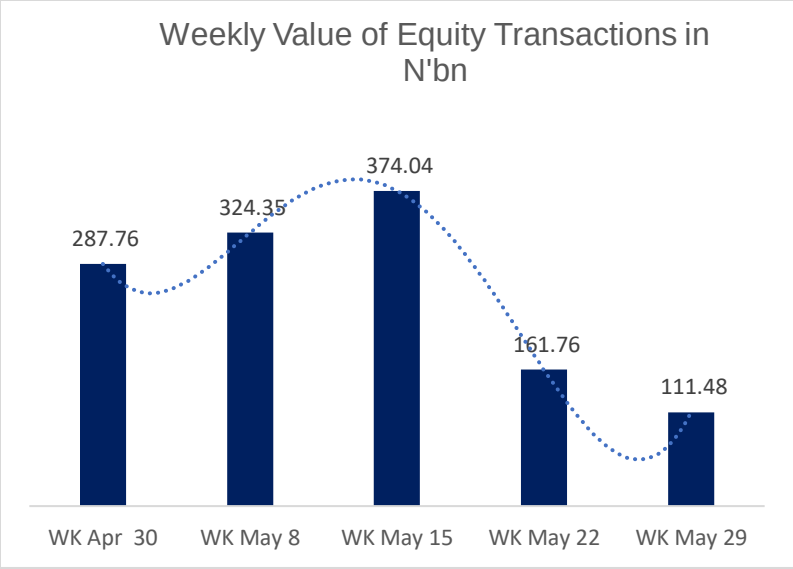


In spite of the two-day-Sallah holiday, investors traded 2.40 billion shares valued at N111.48 billion executed in 241.31 deals, in contrast to 3.88 billion shares valued at N161.76bn traded in 334,745 deals in the previous week.

Expectedly, the financial services sub sector was the most active by volume and value. The sub sector pooled 1.66 billion shares worth N48.23bn in 94,812 deals, thus accounted for 69.07% of the market volume and 43.26% of the market value. It was followed by the services industry with a turnover of 265.45 million shares valued at N4.53bn in 19,443 deals. The ICT industry occupied the third position with a turnover of 101.85 million shares valued at N9.16bn in 24,858 deals.



The three most active stocks during the week were Fidelity Bank, Access Holdings and The Initiates Plc with combined 903.68 million shares worth N19.23bn in 22,238 deals, contributing 37.69% of the market volume, and 17.25% of the market value.



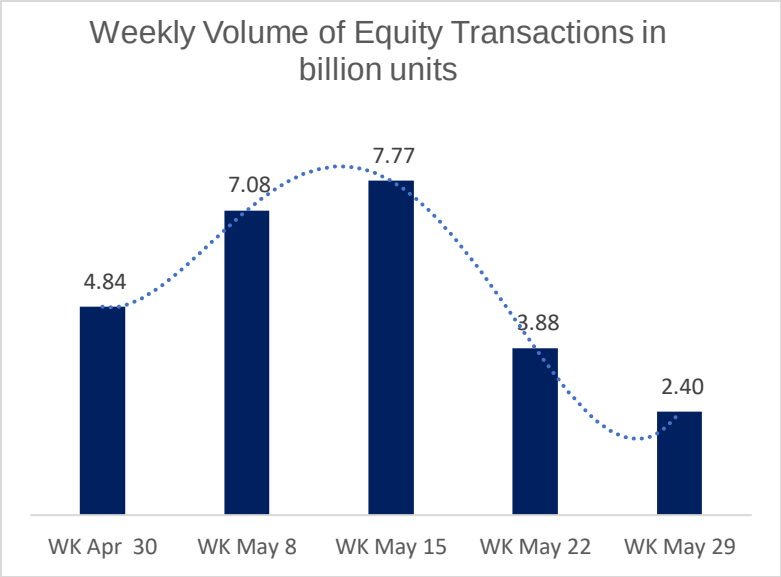
In all, 34 equities advanced this week, as against 38 advancers last week. Also, 51 equities depreciated in price this week as against 55 equities in the previous week. Sixty-one (61) stocks remained unchanged in price this week compared with 53 equities in the previous week.

Exchange Traded Products (ETPs)

During the week, 4.69 million units of Exchange Traded Funds were traded by investors, valued at N569.77m in 5,505 deals, as against 5.98 million units worth N815.89m in 7,876 deals that were traded in the previous. The most active ETFs were VETBANK, VETGRIF30, and VETGOODS.

Bonds

Traders exchanged 135, 590 units of bonds during the week valued at N157.02m executed in 26 deals. In the previous week, traders exchanged 166,770 units of bonds worth N169.82m in 40 deals. The most traded bonds during the week were FG212035S1, FGSUK2033S6, and FG202034S2.



Price Adjustments

The following equities had their share prices adjusted for different corporate actions as announced by their boards of directors:

- The share price of ABC Transport was adjusted for a dividend of N0.06 per share. Ex-div price was N9.02 per share
- The share price of AIICO was adjusted for a dividend of N0.12 per share. Ex div price was N4.53 per share.
- The share price of Haldane McCall was adjusted for a dividend of N0.05 per share. Ex-div price was N3.84 per share.

Company	Dividend	Qualification Date	Payment Date
Zichis Agro-Allied	N0.20	Mar 16, 2026	April 29, 2026
Lafarge Africa	N6.00	April 3, 2026	April 30, 2026
United Capital	N0.30	April 7, 2026	April 24, 2026
CWG	N0.70	April 7, 2026	April 17, 2026
The Initiates	N0.30	April 7, 2026	May 4, 2026
MTN Nigeria	N15.00	April 8, 2026	May 5, 2026
Unilever	N3.25	April 10, 2026	May 8, 2026
Geregu Power	N9.00	April 13, 2026	April 30, 2026
Nigerian Exchange Group	N2.00 1 for 3	April 10, 2026	April 29, 2026
Transcorp Power	N4.00	April 17, 2026	May 5, 2026
SFS REIT	N28.30	April 17, 2026	May 18, 2026
Wema Bank	N1.25	April 29, 2026	May 20, 2026
NAHCO	N6.25 1 for 7	May 1, 2026	May 15, 2026
Transcorp	N1.60	May 1, 2026	May 19, 2026
Stanbic IBTC Holdings	N4.00	May 4, 2026	May 26, 2026
Seplat Energy	$0.083	May 15, 2026	

BUA Cement	N10.00	May 8, 2026	May 21, 2026
Haldane McCall	N0.05	May 28, 2026	June 18, 2026
BUA Foods	N28.00	June 4, 2026	July 15, 2026
UACN	N1.00	June 11, 2026	June 26, 2026
Dangote Cement	N45.00	Jun 17, 2026	Jul 2, 2026

Weekly Gainers 29 May, 2026				**Weekly Losers 29 May, 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
IEI	3.41	4.52	32.55%	Dangote Sugar	87.00	71.15	-18.22%
Sovereign Trust Ins.	2.28	2.75	20.61%	The Initiates	33.80	28.40	-15.98%
Tantalizers	4.13	4.89	18.40%	Premier Paints	37.50	33.75	-10.00%
Airtel Africa	3323.40	3655.70	10.00%	CAP	199.00	179.10	-10.00%
NEM Insurance	30.00	32.90	9.67%	Transcorp Power	272.70	245.50	-9.97%
Union Dicon Salt	21.70	23.75	9.45%	Abbey Mortgage Bank	7.05	6.35	-9.93%
McNichols	8.00	8.70	8.75%	John Holt	18.80	16.95	-9.84%
VFD Group	9.95	10.80	8.54%	Regency Assurance	1.12	1.01	-9.82%
UPDC REIT	10.15	10.85	6.90%	Fidelity Bank	23.50	21.20	-9.79%
Consolidated Hallmark	5.85	6.25	6.84%	FTN Cocoa	9.90	8.95	-9.60%

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