(Trading License Holder of Nigerian Exchange Limited)
(Dealing Member of Lagos Commodities & Futures Exchange)
(Participating Institution of NASD OTC Securities Limited)

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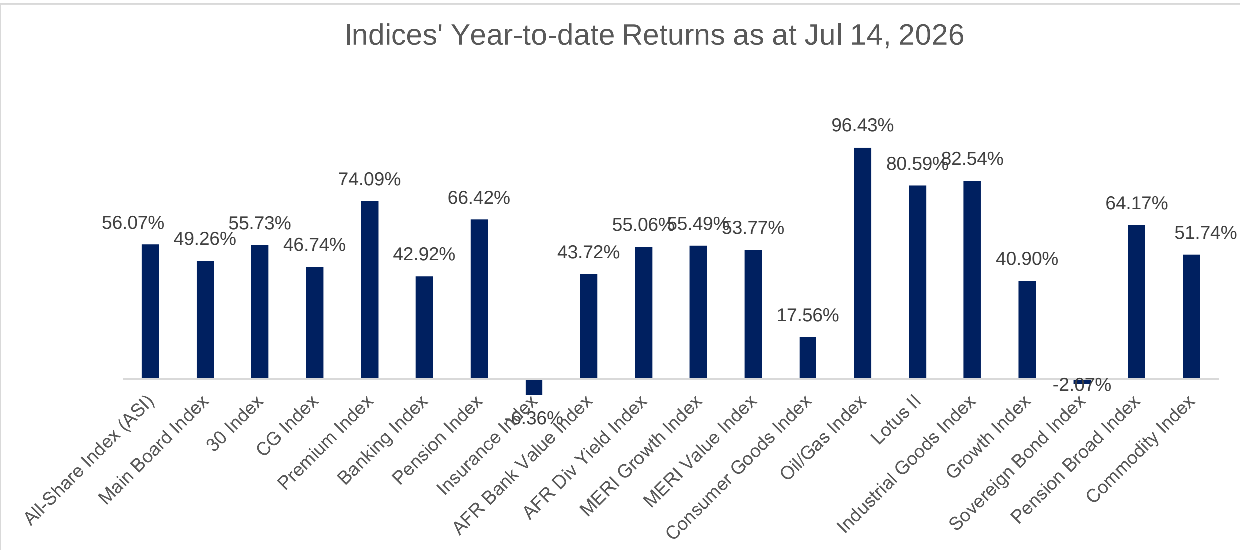
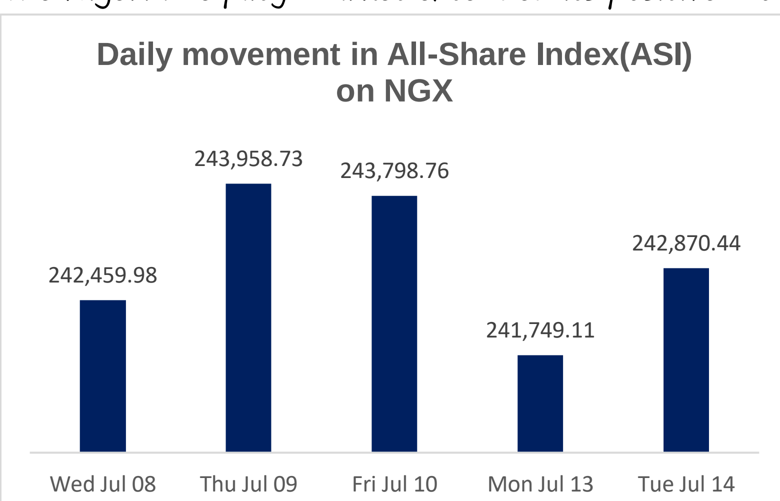
Daily Market Report | 14 July 2026

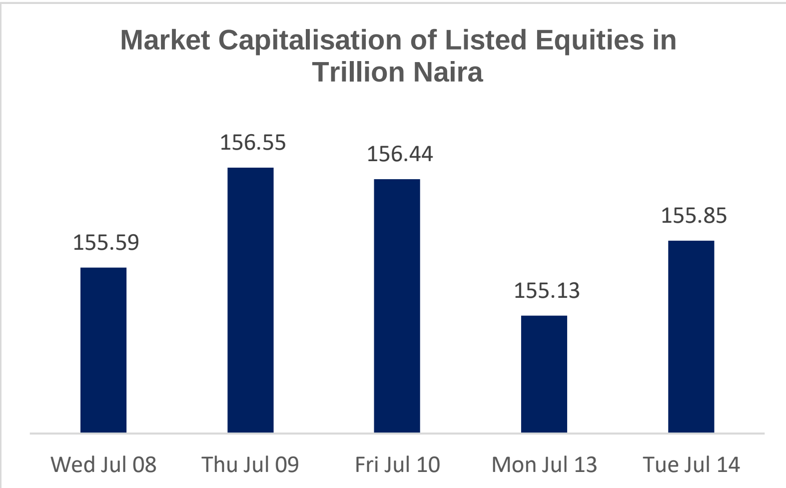
First Holdco lifts equity market as ASI gains 0.46%



The Nigerian equity market extended its positive momentum on Tuesday, buoyed by a surge in trading activity in the shares of First Holdco. A total of 326.92 million First Holdco shares, valued at ₦22.33 billion, changed hands during the session, making it the dominant driver of market activity and contributing significantly to the day's gains.



The benchmark All-Share Index (ASI) advanced by 1,121.33 points, rising from 241,749.11 on Monday to close at 242,870.44. Similarly, the market capitalisation of listed equities increased by ₦719.55 billion to ₦155.85 trillion, up from ₦155.13 trillion recorded in the previous trading session.



First Holdco also emerged as one of the day's top-performing stocks, with its share price appreciating by 9.98% to close at ₦72.15 per share. Other notable heavyweights that influenced the day's gains included Transcorp Hotels, which rose by 8.37%, FCMB Group, up 6.93%, Stanbic IBTC Holdings, which gained 3.82%, and Transcorp, which advanced by 2.53%.

Trading activity remained robust throughout the session, with investors exchanging 634.77 million shares worth ₦53.33 billion in 42,494 deals. Of the 150 listed equities traded, 31 recorded price gains, 32 declined, while 87 closed unchanged, reflecting a broadly balanced market despite the overall positive performance.

Financial services stocks continued to dominate market activity by volume. First Holdco led the chart with 326.92 million shares traded, followed by GTCO with 22.46 million shares, Access Holdings with 18.53 million shares, FCMB Group with 16.11 million shares, and Zenith Bank with 15.92 million shares.

On the value chart, First Holdco's ₦22.33 billion worth of transactions placed it well ahead of other actively traded stocks. Seplat Energy followed with trades valued at ₦5.97 billion, while MTN Nigeria recorded ₦5.57 billion. GTCO and Aradel Holdings completed the top five with transaction values of ₦2.82 billion and ₦1.81 billion, respectively.

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Other Market Developments

- The NGX listed additional units of existing Federal Government of Nigeria (FGN) Bonds issued in June 2026 on Nigerian Exchange Limited (NGX) today, Tuesday, 14 July 2026. With additional united listed, the units for 22.60% FGN JAN 2035 have increased from 1,287,383,553 to 1,888,285,764 units while the 16.2499% FGN APR 2037 increased from 2,273,491,074 to 2,894,491,346 units.

- The Central Bank of Nigeria (CBN) will hold a Treasury Bills (T-Bills) Primary Market Auction (PMA) tomorrow. The apex bank will offer N100.00bn for the 91-day tenor; N100.00bn for the 182-day tenor, and N400.00bn for 364-day tenor, totaling N600.00bn across all tenors.

Daily Gainers | 14 July, 2026				Daily Losers | 14 July 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
LEARN AFRICA	9.00	9.90	10.00%	FGS APR 2028	100	80	-20.00%
FIRST HOLDCO	65.60	72.15	9.98%	IEI	5.17	4.66	-9.86%
THOMAS WYATT	2.45	2.69	9.80%	LEGEND INTERNET	4.9	4.45	-9.18%
NIGERIA REIT	103.00	113.00	9.71%	FORTIS GLOBAL INSURANCE	3	2.77	-7.67%
R T BRISCOE	12.10	13.15	8.68%	FTN COCOA	8.88	8.21	-7.55%
TRANSCORP HOTELS	223.30	242.00	8.37%	INTERNATIONAL BREWERIES	14.6	13.9	-4.79%
ROYAL EXCHANGE	1.45	1.57	8.28%	FGN APR 2037	95.32	91.27	-4.25%
SOVEREIGN TRUST INSURANCE	1.86	2.00	7.53%	JAPAUL GOLD	3.1	2.97	-4.19%
FCMB GROUP	10.10	10.80	6.93%	NIGERIAN BREW.	74	71	-4.05%
CRITICAL MINERALS	3.18	3.35	5.35%	MERISTEM VALUE ETF	145.69	139.86	-4.00%

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NASD OTC Exchange Price List 14 July, 2026

Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	227.64	250.00	250.00	227.64	0.00	1	421	105,250.00
AFRILAND PROPERTIES	15.17	15.00	15.00	15.00	-1.12	2	8,450	126,750.00
CSCS	91.48	95.00	82.40	82.40	-9.93	4	7,751	672,739.40
FRIESLAND CAMPINA WAMCO	150.00	154.99	150.00	151.37	0.91	8	196,279	29,709,594.41
FOOD CONCEPTS	2.45	2.50	2.50	2.50	2.04	2	28,500	71,250.00
GEO-FLUIDS	2.55	2.55	2.55	2.55	0.00	1	13,522,450	34,482,247.50
IGI	0.55	0.50	0.50	0.55	0.00	1	2	1
MRS OIL	150.00	160.00	160.00	150.00	0.00	1	2	320
NASD	34.10	37.36	37.36	34.10	0.00	1	2	74.72
NIPCO	384.00	384.00	384.00	384.00	0.00	4	56	21,504.00
PURPLE REAL ESTATE	8.00	8.00	8.00	8.00	0.00	2	205	1,640.00