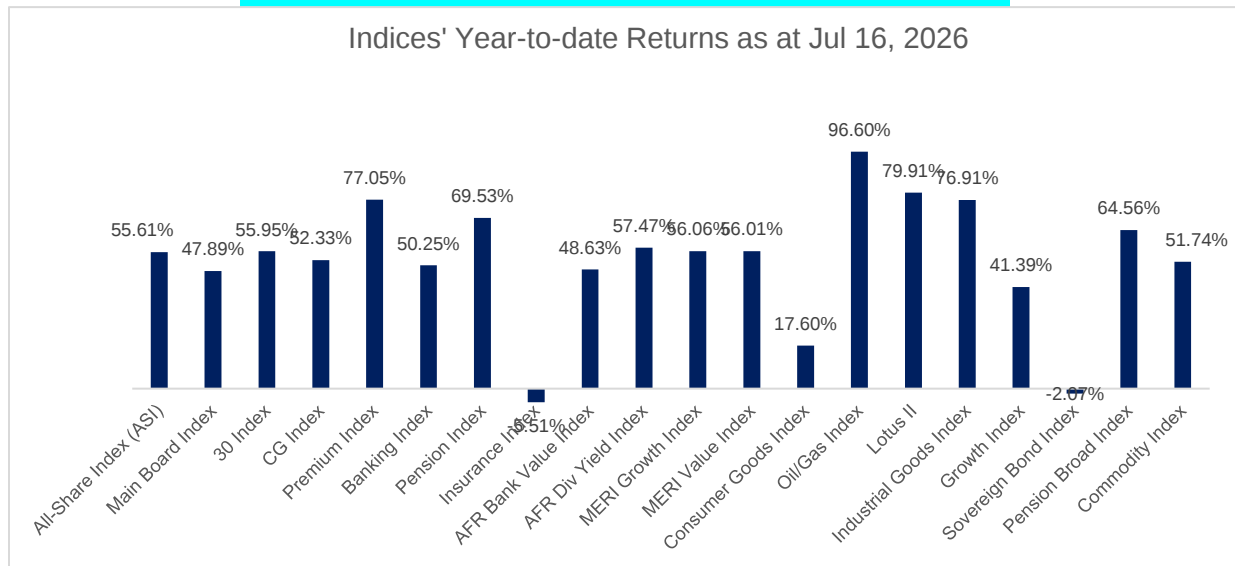
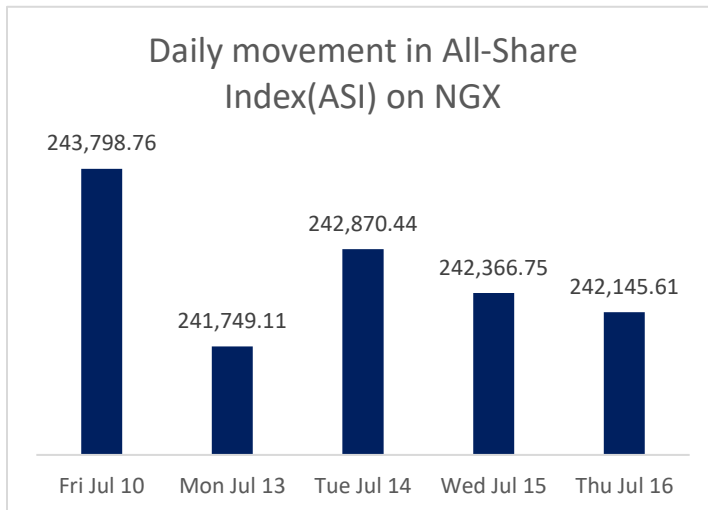


Daily Market Report | 16 July 2026

ASI Declines 0.09% as Market Sentiment Fluctuates



The All-Share Index (ASI) shed 221.14 points to close at 242,145.61 points on

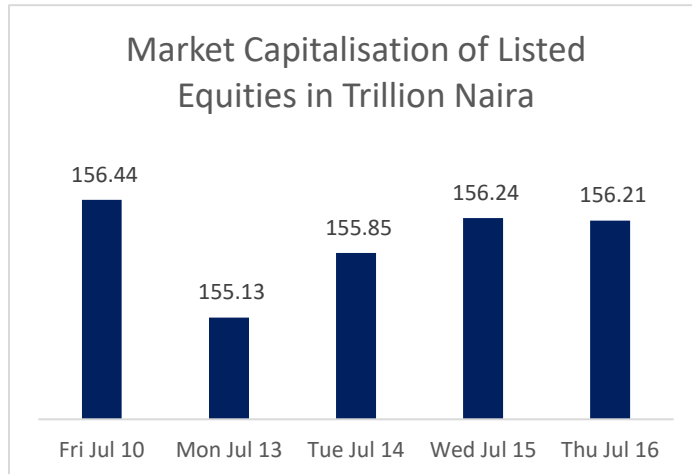


Thursday, down slightly from the 242,366.75 points recorded on Wednesday. Thus, it posted a negative daily return of 0.09%. Nonetheless, the year-to-date return of ASI moderated to 55.61%.

The market capitalisation of the listed equities shed N32.15bn to close the day at N156.21trn,

down from N156,.32trn recorded in the previous day.

Blue chip companies that contributed to the day's loss include BUA Cement (-9.99), CAP (-9.61%), AXA Mansard (-4.27%), among others.



Investors traded 498.45 million shares today valued at N34.97bn exchanged in 39,484 deals. A total of 148 stocks were traded today. From the list, 32 stocks advanced; 30 stocks declined while the prices of 86 stocks remained unchanged.

The top trades by volume today include Japaul Gold, 77.65 million shares; Access Holdings, 41.16 million shares; First Holdco, 38.80 million shares; UBA, 31.53 million shares, and Fidelity Bank, 23.81 million shares.

On the value chart, the top transactions by value today were Seplat Energy, N13.19bn; First Holdco, N3.38bn; GTCO, N2.57bn; Aradel, N2.54bn, and Zenith Bank, N1.75bn.

Other Market Developments

- The NGX has listed 13,812,239,000 Ordinary Shares of 50 Kobo each of Sterling Financial Holdings Company Plc. The new shares arose from Sterling Financial Holdings Company Plc's Offer for Subscription of 12,581,000,000 Ordinary Shares of 50 Kobo each at N7.00 Per Share. With the listing of the additional shares, the total issued and fully paid-up shares of Sterling Financial Holdings Company Plc have now increased from 52,117,012,414 to 65,929,251,414 ordinary shares of 50 Kobo each.
- Nigeria Real Estate Investment Trust has announced that the Series 6 Offer under the N400 billion Issuance Programme opened on July 9, 2026. With a current capitalisation of over N180 billion, NREIT is the strongest capitalised REIT in Nigeria. On completion of

the Series 6 Offer, the Fund's total capitalisation will exceed N210 billion, further extending its position as the market leader and deepening the REIT market in Nigeria.

- Ikeja Hotel Plc has proposed a final dividend of 30 kobo for every share of 50 kobo to shareholders whose names appear in the Register of Members as at the close of business on Friday, 3rd day of July, 2026. Payment date is Friday, July 24, 2026.

Daily Gainers 16 July, 2026				Daily Losers 16 July 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
TAJ SUKUK S2	89.99	99.50	10.57%	FGN MAY 2032	130.72	115.50	-11.64%
GREENWICH ALPHA ETF	800.01	880.00	10.00%	EUNISELL INTERLINKED	210.00	189.00	-10.00%
FIRST HOLDCO	79.35	87.25	9.96%	BUA CEMENT	306.20	275.60	-9.99%
MCNICHOLS	5.00	5.40	8.00%	CAP	157.60	142.45	-9.61%
UBA	41.00	44.25	7.93%	ROYAL EXCHANGE	1.57	1.42	-9.55%
VERITAS KAPITAL ASSURANCE	1.46	1.56	6.85%	VETIVA INDUSTRIAL ETF	139.00	131.11	-5.68%
VETIVA S & P ETF	240.00	250.00	4.17%	GUINEA INSURANCE	0.93	0.88	-5.38%
JAIZ BANK PLC	8.60	8.95	4.07%	AXAMANSARD INSURANCE	11.70	11.20	-4.27%
CWG PLC	19.00	19.70	3.68%	UNIVERSAL INSURANCE	0.95	0.91	-4.21%
ABBNEY BANK PLC	9.70	10.00	3.09%	LASACO ASSURANCE	1.97	1.90	-3.55%



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(Dealing Member of Lagos Commodities & Futures Exchange)

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NASDAQ OTC Exchange Price List 16 July, 2026								
Security	Open Price	High	Low	Price Close	Change(%)	Trade s	Volume	Value(N)
11 PLC	250.00	240.00	225.00	240.00	-4.00	9	75,080	17,989,200.00
AFRILAND PROPERTIES	15.00	15.00	15.00	15.00	0.00	1	100,000	1,500,000.00
CSCS	90.35	93.50	91.00	92.64	2.54	9	601,708	55,740,602.00
FRIESLAND CAMPINA WAMCO	150.00	153.98	141.00	147.66	-1.56	8	170,467	25,171,630.00
FOOD CONCEPTS	2.49	2.42	2.42	2.42	-2.83	3	211,591	512,050.22
IGI	0.55	0.55	0.55	0.55	0.00	1	2,000	1,100.00
MRS OIL	150.00	135.01	135.00	150.00	0.00	3	7,556	1,020,124.00
NASD	34.10	34.4	34.40	34.10	0.00	1	3,000	103,200.00
OKITIPUPA OIL PALM	268.20	270.00	268.00	268.20	0.00	3	7,435	2,002,730.00
PURPLE REAL ESTATE	8.00	8.00	8.00	8.00	0.00	1	7,100	56,800.00

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