(Trading License Holder of Nigerian Exchange Limited)
(Dealing Member of Lagos Commodities & Futures Exchange)
(Participating Institution of NASD OTC Securities Limited)

https://thebrooksecurities.com 0201-2717903 research@thebrooksecurities.com

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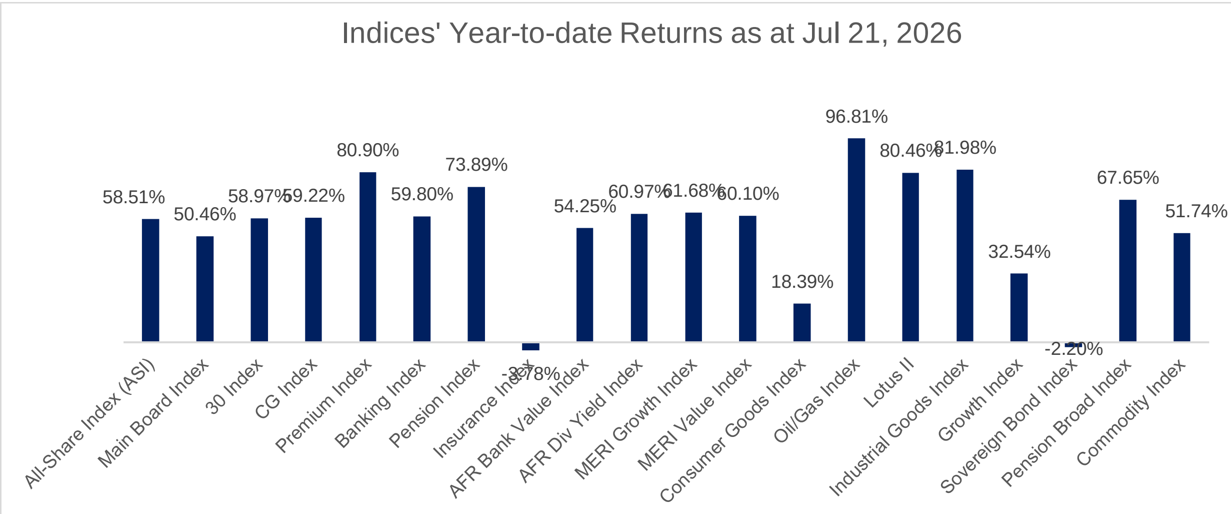
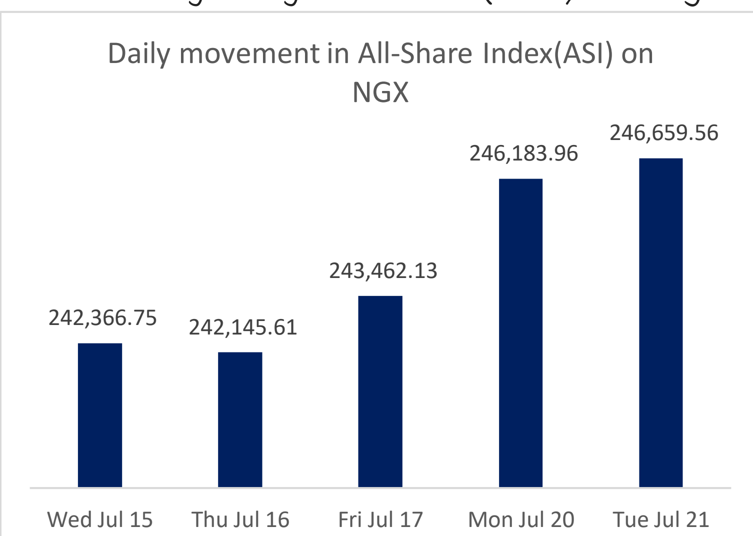
Daily Market Report | 21 July 2026

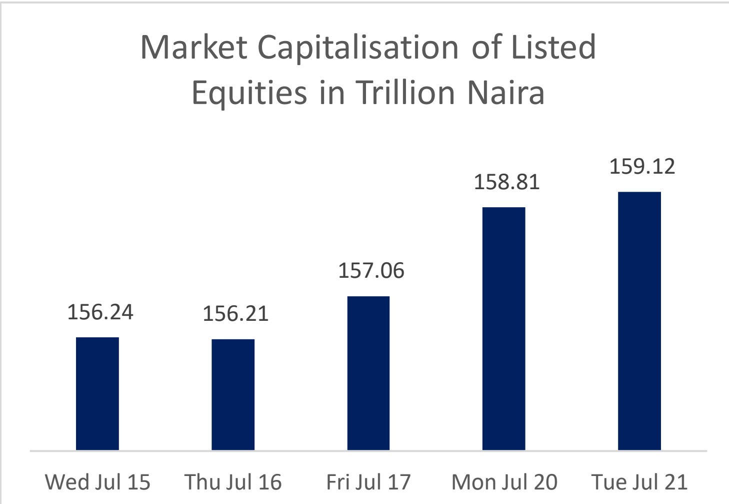
ASI rises by 0.19% as CBN holds major rates



The Monetary Policy Committee (MPC) meeting of the Central Bank of Nigeria (CBN) resolved to hold major rates at the end of its two-day meeting in Abuja. This is in line with expectations of many industry practitioners.



The equity market reacted positively to the CBN decisions as the All-Share Index gained 475.60 points to close at 246,659.56 points today, up from 246,183.96 points on Monday. This amounted to a daily return of 0.19% while the year-to-date return rose further to 58.51%, The market capitalisation of listed equities rose to N159.12trn today, up from N158.81trn on Monday, translating to an increase of N306.81bn in the value of listed equities.



The expectations of interim dividends at half year 2026 also contributed to the bullish run witnessed in the equity market, albeit, punctuated by intermittent profit taking. Investors exchanged 845.28 million shares on Tuesday valued at N45.97bn executed in 48,997 deals. A total of 157 stocks were traded today during the trading session. Market breadth increased as 43 stocks appreciated in price; 33 stocks depreciated in price while the prices of 81 stocks remained unchanged at the end of the day's trading activities.

Access Holdings topped the volume chart as it recorded 336.61 million shares during today's trading session. It was followed on the volume chart by FCMB Group, 88.82 million shares; First Holdco, 72.71 million shares; Zenith bank, 37.42 million shares, and United Bank for Africa (UBA), 32.12 million shares.

On the value table, the following stocks recorded the most transactions on Tuesday: Access Holdings, N8.65bn; First Holdco, N7.66bn; Zenith Bank, N4.37bn; Seplat Energy, N4.00bn, and MTN Nigeria, N3.28bn.

Other Market Developments

- The board of directors of Unilever Plc has proposed N2 per share as interim dividend for the half year ended June 30, 2026. Qualification date is July 31, 2026 while payment date is August 14, 2026.

- Ecobank Transnational Incorporated (ETI) has announced there will be a virtual Extraordinary General Meeting (EGM) of the bank on Thursday, August 13, 2026, at 10:30 am GMT, to amend the Articles of Association of the bank. Shareholders who intend to attend the Meeting may register at https://ecobank.com/agm from July 30 to August 11, 2026.

CBN holds major rates

The apex bank, CBN, held its 306th Monetary Policy Committee (MPC) meeting from July 20-21, 2026. The highest monetary decision marking organ in the country took the following decisions at the end of the MPC meeting:

- -Retained MPR at 26.50%
- -Retained the Asymmetric Corridor at +50/-450bps around the MPR
- -Retained the CRR for Deposit Money Banks at 45.00%
- -Retained the CRR for Merchant Banks at 16.00%
- -Retained the CRR for Non-TSA Public Sector at 75%
- -Retain the Liquidity Ratio at 30.00%

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Daily Gainers | 21 July, 2026				Daily Losers | 21 July 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
TAJ SUKUK S1	77.9	99.99	28.36%	FGN DEC 2032	119.55	15.81	-86.8%
UPDC REIT	10.65	11.7	9.86%	FGN OCT 2033	97	15.59	-83.9%
THOMAS WYATT	3.39	3.72	9.73%	FGNSB JULY 2027	85	58.39	-31.3%
NEWGOLD ETF	88001.01	96500	9.66%	FGN JUN 2027	83.6	59.46	-28.9%
IKEJA HOTEL	42.5	46.55	9.53%	FGS NOV 2027	100	75	-25.0%
THE INITIATES	31	33.95	9.52%	FGS OCT 2027	100	75	-25.0%
NEIMETH	8.45	9.25	9.47%	FGS SEP 2027	100	81	-19.0%
FTN COCOA	9.29	10.1	8.72%	FGN MAR 2027	75	67.51	-10.0%
OMATEK VENTURES	1.8	1.94	7.78%	MECURE	85.45	76.95	-9.9%
STANBIC IBTC ETF 30	2405	2590	7.69%	HALDANE MCCALL	3.65	3.29	-9.9%