(Trading License Holder of Nigerian Exchange Limited)

(Dealing Member of Lagos Commodities & Futures Exchange)

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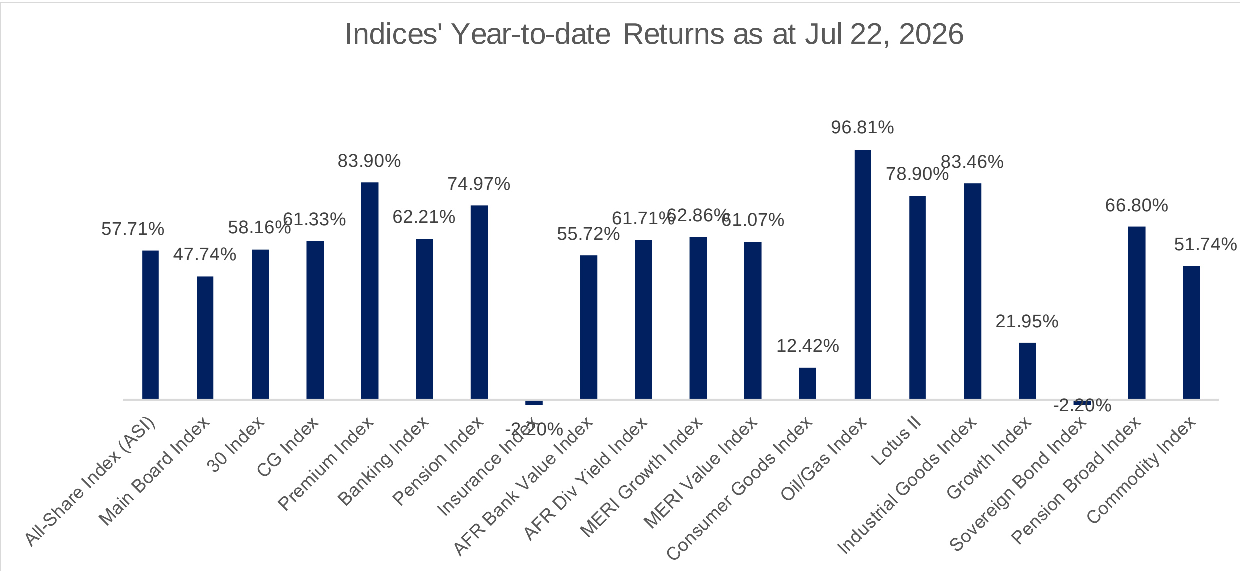
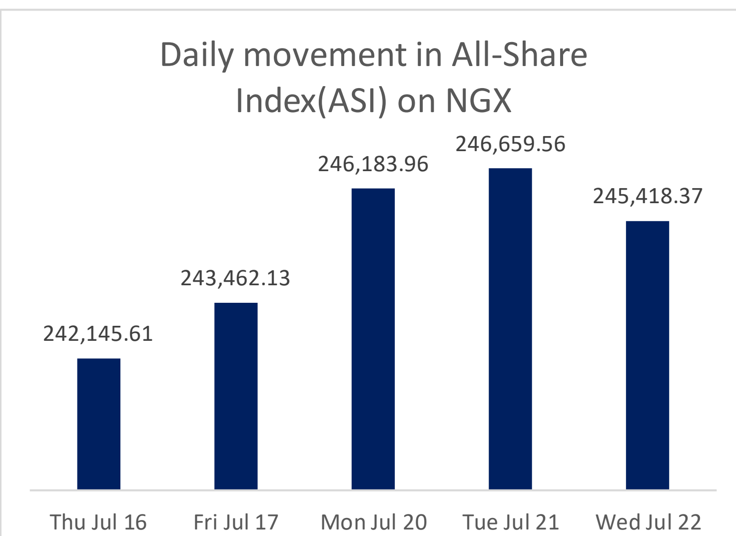
Daily Market Report | 22 July 2026

ASI slips 0.05% as bearish Sentiment Weighs on Market



The equity market was bearish on Wednesday as the All-Share Index (ASI) of the Nigerian Exchange Group (NGX) shed 1,241.19 points to close at 245,418.37 points on Wednesday compared with 246,659.56 points on Tuesday. This amounted to a negative daily return of 0.05%. In spite of this bearish mood, ASI's year to date remains strong at 57.71%.



Consequently, the market capitalisation lost N800.69bn to close at N158.32trn on Wednesday. This compares with N159.12trn recorded on Tuesday. The current trend in the market is attributed to profit taking.

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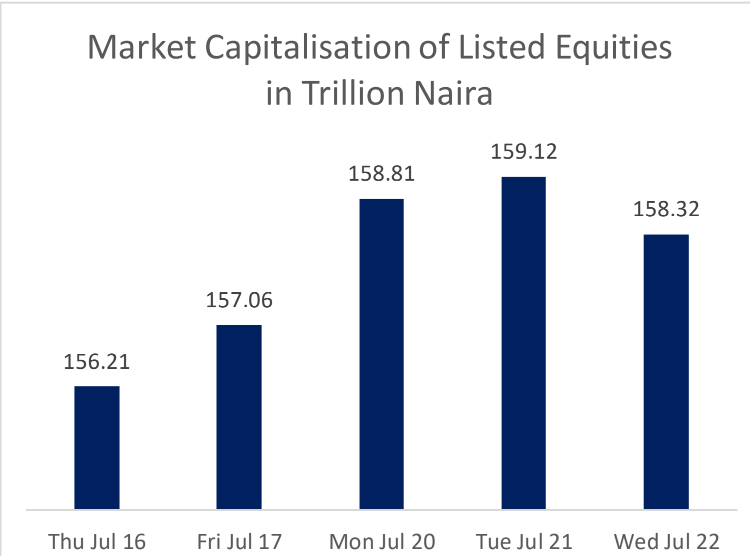
Investors traded 1.25 billion shares on Wednesday valued at N118.18bn in 47,458 deals. A total of 147 stocks were traded by investors.



From the list of traded stocks, 43 equities appreciated; 31 equities shed various amounts, while the prices of 73 equities remained unchanged at the end of the trading session.

Shareholders continued to strengthen their positions in First Holdco, as this explains the huge trade of 736.03 million shares in the stock during Wednesday's trading session. It was followed by Access Holdings, 79.58 million shares; GTCO, 34.04 million shares; Mutual Benefits, 24.36 million shares and Zenith Bank,21.45 million shares.

First Holdco also topped the value chart, recording N80.81bn in Wednesday transactions. It was followed by MTN Nigeria N8.14bn; GTCO, N4.42bn; HBM Nigeria, N4.20bn, and Zenith Bank, N2.57bn.

Other Market Developments

- Transcorp has proposed an interim dividend of 40 kobo for H1 2026. Qualification date is July 23, 2026 while payment date is July 28, 2026.
- Guinness Nigeria has proposed an interim dividend of N7 per share for H1 2026. Qualification date is July 29,2026 while the payment date is August 10, 2026.
- Ikeja Hotel Plc has proposed a final dividend of 30 kobo for every share of 50 kobo to shareholders whose names appear in the Register of Members as at the close of business on Friday, 3rd day of July, 2026. Payment date is Friday, July 24, 2026.

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Daily Gainers | 22 July, 2026				Daily Losers | 22 July 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
CADBURY	57.00	57.00	10.00%	NESTLE	3125	3125	-10.0%
NEWGOLD ETF	96500.00	96500.00	10.00%	BUA FOODS	939	939	-10.0%
TRANS-NATIONWIDE	2.80	2.80	10.00%	MECURE	76.95	76.95	-9.9%
UNILEVER	125.00	125.00	10.00%	IEI	4.88	4.88	-9.8%
THOMAS WYATT	3.72	3.72	9.95%	MERISTEM VALUE ETF	143	143	-9.2%
UPDC REIT	11.70	11.70	9.40%	UACN	199.95	199.95	-7.8%
NASCON	180.00	180.00	8.89%	NEIMETH	9.25	9.25	-5.9%
UNIVERSITY PRESS	4.90	4.90	8.16%	FTN COCOA	10.1	10.1	-5.9%
P Z	80.00	80.00	6.19%	PRESTIGE ASSURANCE	1.48	1.48	-4.7%
STANBIC IBTC ETF 30	2590.00	2600.00	6.02%	SECURE ELECTRONIC	0.85	0.85	-4.7%

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NASD OTC Exchange Price List 22 July, 2026								
Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	240	264	264	240	0	2	4,079	1,076,856.00
AFRILAND PROPERTIES	15.01	16.51	15.02	15.76	5.01	6	157,422	2,482,326.63
CSCS	99.33	100	90	98.32	-1.02	10	45,074	4,435,290.00
FRIESLAND CAMPINA WAMCO	153.15	154	141.1	147.55	-3.66	5	24,450	3,610,702.75
FOOD CONCEPTS	2.48	2.5	2.48	2.49	0.7	3	130,397	324,992.50
FIRSTTRUST MORTGAGE BANK	2.49	2.241	2.241	2.49	0	1	1,959	4,390.12
GEO-FLUIDS	2.3	2.53	2.51	2.53	9.91	4	10,244,162	25,895,729.86
IGI	0.5	0.55	0.5	0.52	3.56	4	775,835	401,709.25
MRS OIL	150	165	135.01	150	0	4	5,408	742,819.85
NIPCO	384	422	400	422	9.9	5	7,605	3,191,050.00
NITROX IND GASES	20.3	20.3	20.3	20.3	0	1	144	2,923.20
OKITIPUPA OIL PALM	268.2	270	269	268.2	0	2	3,613	972,910.00
PURPLE REAL EST.	8	8	8	8	0	2	483	3,864.00