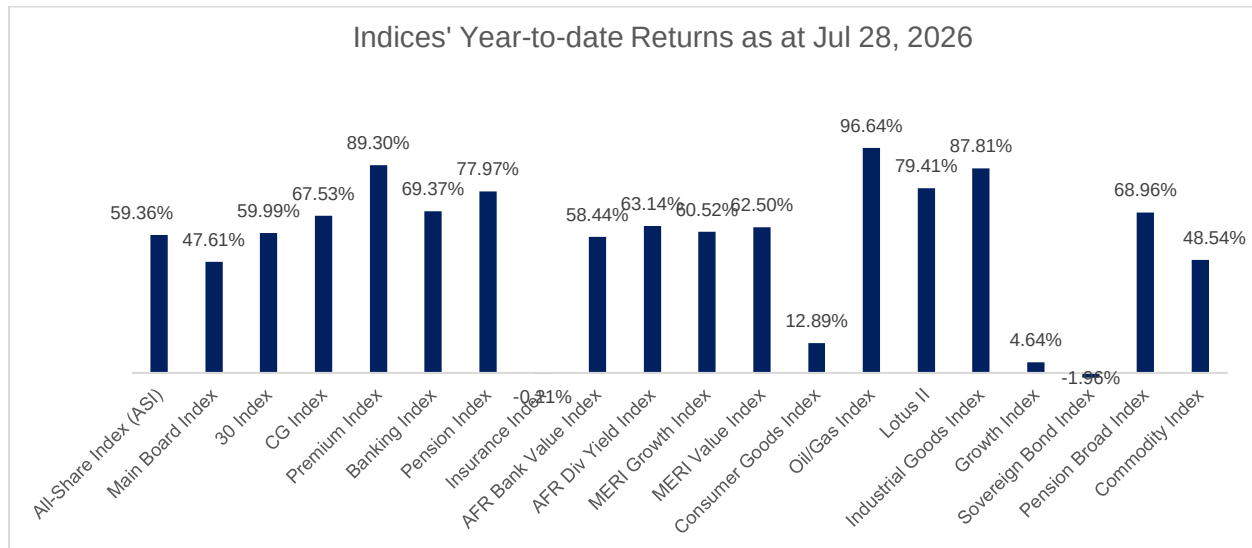
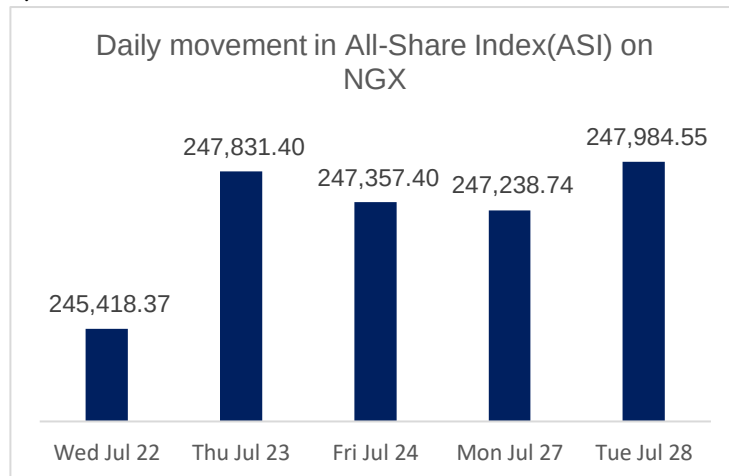


Daily Market Report | 28 July 2026

HBM, Dangote Sugar, Guinness boost sentiment as ASI rises 0.30%



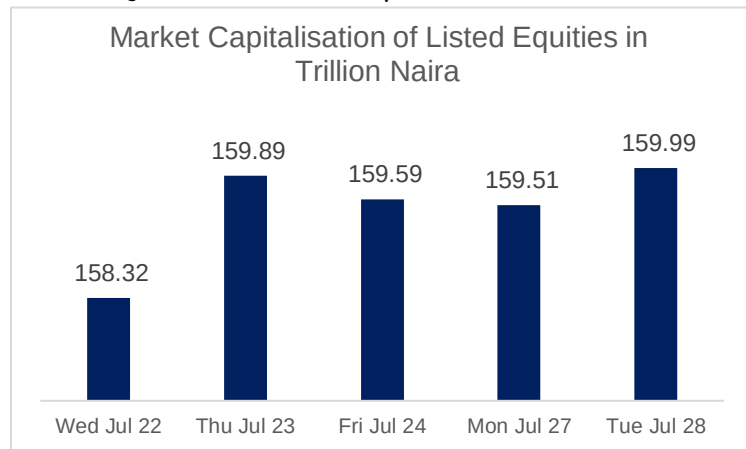
Equities that have declared interim dividends thus far continued to boost market



sentiment as investors increased their stake in these stocks. With HBM Nigeria declaring an interim dividend of N16 per share today, investors swooped on the stocks leading to an appreciation of 6.82% in its share price. Guinness' share price also gained 4.87% today.

Based on the foregoing, the All-Share Index (ASI) gained 745.81 points to close at 247,984.55 points on Tuesday, up from 247,238.74 points on Monday. This amounted to a daily return of 0.30%.

Similarly, the market capitalisation of listed stocks gained N481.17bn to close at



N159.99trn today, up from N159.51trn on Monday. Other market heavyweights that contributed to today's gains include Dangote Sugar (+6.21%); Transcorp (+3.55%), and NASCON (+2.04%).

Traders exchanged 676.92 million shares on Tuesday valued

at N36.42bn in 55,412 deals. A total of 152 stocks were traded today. From the list, 46 stocks appreciated in price; 27 stocks depreciated in price while the prices of 79 stocks remained unchanged.

Access Holdings recorded 87.54 million shares today to lead the activity chart by volume. It was followed by FCMB Group, 68.70 million shares; Chams, 31.01 million shares; United Capital, 29.74 million shares, and Zenith Bank, 26.46 million shares.

The interim dividend announced by HMB Nigeria (Formerly Lafarge WAPCO) enamored investors of the stocks as it led the value chart today, recording N6.82bn worth of transactions during today's trading session. It was followed by Zenith Bank, N3.35bn; MTN Nigeria, N3.13bn; First Holdco, N3.11bn, and Aradel Holdings, N2.59bn.

Other Market Developments

- The Board of Directors of HBM Nigeria Plc (formerly Lafarge WAPCO), has proposed an interim dividend of N16 per share for the half-year ended June 30, 2026. Qualification date is Wednesday August 12, 2026 while the payment date is Monday August 17, 2026.



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Company	Dividend (N)	Bonus	Dividend Type	Qualification Date	Payment Date
E-Tranzact	0.13	Nil	Interim	July 06, 2026	
Africa Prudential	0.10	Nil	Interim	July 20, 2026	July 23, 2026
Transcorp Power	1.50	Nil	Interim	July 20, 2026	July 23, 2026
Transcorp Hotels	0.10	Nil	Interim	July 22, 2026	July 27, 2026
Transcorp	0.40	Nil	Interim	July 23, 2026	July 28, 2026
NGX	1.30	Nil	Interim	July 29, 2026	Aug. 5, 2026
Guinness Nigeria	7.00	Nil	Interim	July 29, 2026	Aug. 10, 2026
Unilever	2.00	Nil	Interim	July 31, 2026	Aug. 14, 2026
HBM Nigeria	16.00	Nil	Interim	Aug. 12, 2026	Aug. 17, 2026
University Press	0.18	Nil	Final	Aug. 28, 2026	Sept. 24, 2026
Red Star Express	0.45	Nil	Final	Sept. 1, 2026	Sept. 18, 2026
Academy Press	0.10	Nil	Final	Sept. 16, 2026	Sept. 25, 2026

Daily Gainers | 28 July, 2026

Stock	Opening Price	Closing Price	Change
FGS SEP 2027	81.00	100.00	23.46%
FGS NOV 2027	75.00	85.00	13.33%
LASACO ASSURANCE	2.00	2.20	10.00%
LINKAGE ASSURANCE	1.51	1.66	9.93%
TRANS-NATIONWIDE EXP	2.82	3.10	9.93%
SUNU ASSURANCES	3.24	3.56	9.88%
CMFC	3.45	3.79	9.86%
THOMAS WYATT	3.99	4.38	9.77%
GUINEA INSURANCE	0.84	0.92	9.52%
VETIVA INDUSTRIAL ETF	129.90	141.50	8.93%

Daily Losers | 28 July 2026

Stock	Opening Price	Closing Price	Change
FGS JAN 2028	125	85	-32.0%
MEYER	18.55	16.7	-10.0%
MECURE	62.4	56.2	-9.9%
ABC	7.05	6.35	-9.9%
C & I LEASING	6.35	5.8	-8.7%
HALDANE MCCALL	3.29	3.02	-8.2%
ZICHIS AGRO ALLIED	26.95	25	-7.2%
NGX	158.3	149.8	-5.4%
AXAMANSARD	13.2	12.5	-5.3%
JAIZ BANK	9	8.55	-5.0%



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NASD OTC Exchange Price List 28 July, 2026								
Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	240.00	264.00	264.00	240.00	0.00	2	32	8,448.00
AFRILAND PROPERTIES	19.01	20.90	19.10	19.90	4.69	8	836,673	16,654,407.30
CSCS	93.63	95.00	84.50	89.91	-3.98	13	320,779	28,830,280.00
FRIESLAND CAMPINA WAMCO	149.80	138.50	135.00	135.00	-9.88	10	161,453	21,809,731.50
GEO-FLUIDS	2.53	2.55	2.30	2.52	-0.17	3	5,293,112	13,368,703.71
IGI	0.52	0.55	0.52	0.52	0.00	3	4,070	2,118.50
MASS TELECOM	0.35	0.35	0.35	0.35	0.00	1	10,000	3,500.00
MRS OIL	148.50	148.00	148.00	148.00	-0.34	4	7,568	1,120,064.00
NASD	37.36	37.36	37.36	37.36	0.00	2	110	4,109.60
NITROX INDUSTRIAL GASES	20.00	20.00	20.00	20.00	0.00	1	5,589	111,780.00
OKITIPUPA OIL PALM	248.00	270.00	248.00	257.57	3.86	4	15,021	3,846,380.00

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