The Brook Securities Limited
RC:172151

(Trading License Holder of Nigerian Exchange Limited)

(Dealing Member of Lagos Commodities & Futures Exchange)

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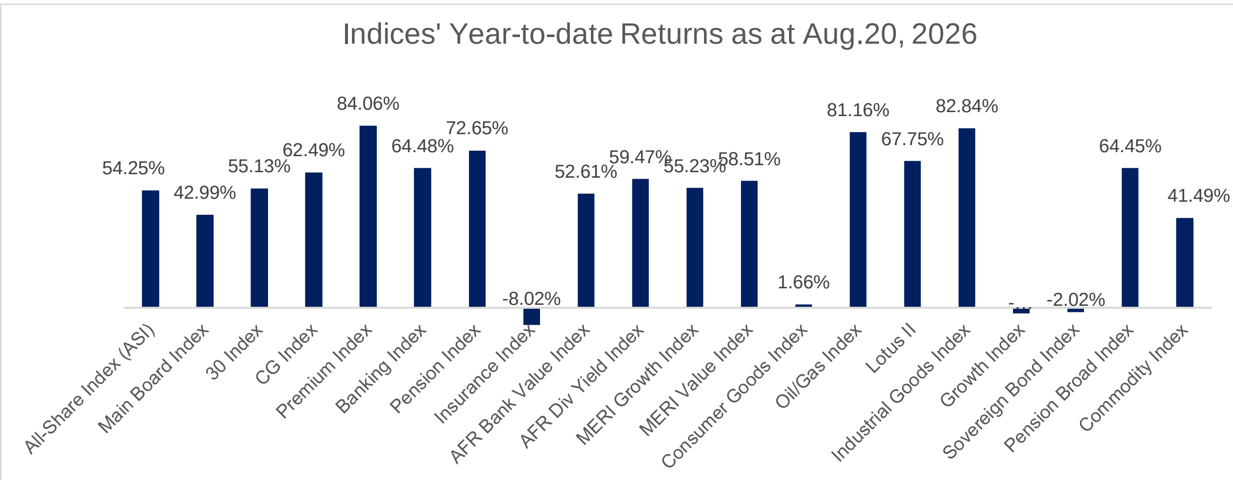
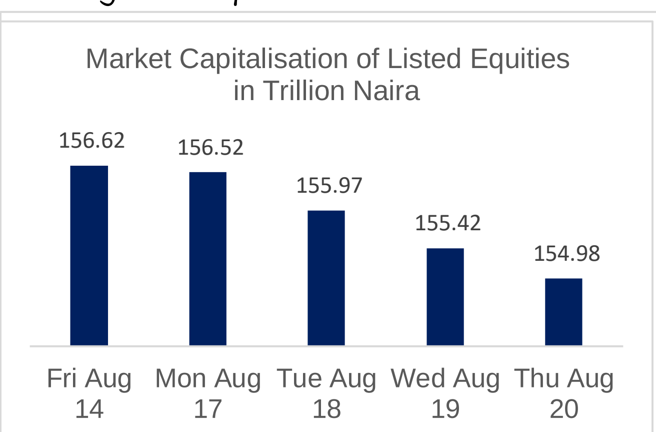
Daily Market Report | 20 Aug. 2026

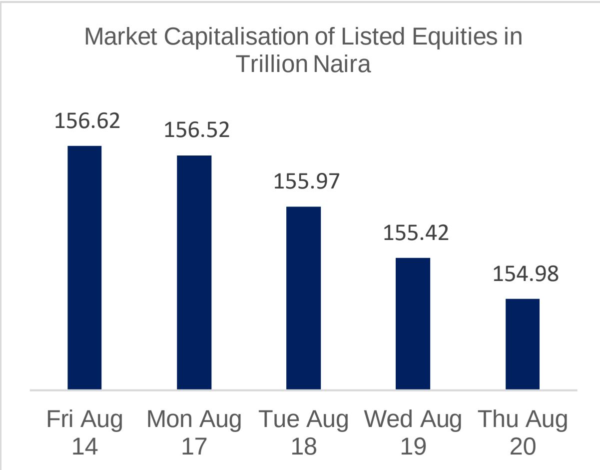
ASI Sheds 0.30% as Market Correction Enters Fourth Day



The Nigerian equities market extended its losing streak on Thursday, recording a fourth consecutive day of decline as profit-taking pressure persisted across key blue-chip stocks. The All-Share Index (ASI) fell by 712.67 points, or 0.30 per cent, to close at 240,037.80 points, compared with 240,750.47 points recorded on Wednesday. The decline was driven largely by losses in major stocks, including Aradel Holdings, which fell 5.40%; Oando, down 3.68%; UBA, which shed 2.17%; and FCMB Group, which declined by 1.25%. The continued sell-off comes ahead of the anticipated Initial Public Offering (IPO) of Dangote Refinery, scheduled for the last quarter of 2026. Market watchers believe some investors may be taking profits and raising liquidity ahead of the offer, contributing to the prevailing selling pressure. Consequently, market capitalisation declined by N440.32 billion to



N154.97trn, from N155.41trn recorded at the previous session. Trading activity remained strong, with investors exchanging 2.87 billion shares valued at N33.99bn in 34,725 deals. A total of 149 stocks were traded, comprising 23 gainers, 36 decliners while 90 stocks remained unchanged in prices.



Fortis Global Insurance dominated trading by volume, with 2.55 billion shares changing hands. Sterling Financial Holdings followed with 28.06 million shares, while Trans-Nationwide Express, UBA and First Holdco recorded 21.64 million, 17.87 million and 15.65 million shares respectively.

On the value table, Aradel Holdings led with transactions worth N9.52bn, followed by Seplat Energy at N5.91bn and Fortis Global Insurance at N5.24bn. First Holdco and MTN Nigeria completed the top five with N2.02bn and N2.01bn respectively. With the market now in its fourth straight session of losses, investors will be watching closely to determine whether the correction is a temporary bout of profit-taking ahead of the Dangote Refinery IPO or the beginning of a broader shift in market sentiment.

Other Market Developments

- The NGX has suspended trading in the shares of Universal Insurance following the revocation of its operating license by the National Insurance Commission (NAICOM).
- The NGX has listed 15 billion ordinary shares of Veritas Kapital Assurance Plc which arose from its recent private placement. With the listing of the

additional shares, the total issued and fully paid-up shares of Veritas Kapital Assurance Plc have now increased from 13,866,666,666 to 28,866,666,666 ordinary shares of 50 Kobo each.

- An off-market transaction involving 2,500,000 units of Aradel Holdings was executed today on the NGX.

Daily Gainers | 20 Aug., 2026				Daily Losers | 20 Aug., 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
FGN MAY 2032	112.93	129.77	14.9%	IEI	4.77	4.3	-9.9%
HALDANE MCCALL	3.52	3.85	9.4%	CORONATION INSURANCE	2.44	2.2	-9.8%
FGN OCT 2033	100.3	109.66	9.3%	FORTIS GLOBAL INSURANCE	2.05	1.85	-9.8%
TRANS-NATIONWIDE	2.81	3.06	8.9%	AVA CAPITAL	7.6	7	-7.9%
FGN JUN 2027	90	98	8.9%	ZICHIS AGRO ALLIED	18.35	17	-7.4%
MCNICHOLS	4.8	5.2	8.3%	UPDC REIT	14.75	13.75	-6.8%
VETIVA CON. GOODS ETF	52.53	56.44	7.4%	VETIVA BANKING ETF	31.01	29	-6.5%
LOTUS HALAL EQUITY ETF	124	128	3.2%	ROYAL EXCHANGE	1.06	1	-5.7%
MERISTEM GROWTH ETF	129	133	3.1%	ARADEL	1374.2	1300	-5.4%
CUTIX	2.34	2.4	2.6%	SECURE ELECTRONIC	0.82	0.78	-4.9%

Company	Dividend (N)	Bonus	Dividend Type	Qualification Date	Payment Date
E-Tranzact	0.13	Nil	Interim	July 06, 2026	
Africa Prudential	0.10	Nil	Interim	July 20, 2026	July 23,2026
Transcorp Power	1.50	Nil	Interim	July 20, 2026	July 23,2026
Transcorp Hotels	0.10	Nil	Interim	July 22, 2026	July 27, 2026
Transcorp	0.40	Nil	Interim	July 23, 2026	July 28, 2026
NGX	1.30	Nil	Interim	July 29. 2026	Aug. 5. 2026
Guinness Nigeria	7.00	Nil	Interim	July 29. 2026	Aug. 10, 2026
Unilever	2.00	Nil	Interim	July 31, 2026	Aug. 14, 2026
Presco	16.66	Nil	Final	Aug. 7, 2026	
HBM Nigeria	16.00	Nil	Interim	Aug. 12, 2026	Aug. 17, 2026
Presco	10.00	Nil	Interim	Aug.14, 2026	Aug. 27, 2026
MTN Nigeria	26.00	Nil	Interim	Aug. 20, 2026	Sept. 7, 2026
University Press	0.18	Nil	Final	Aug. 28, 2026	Sept. 24, 2026
Red Star Express	0.45	Nil	Final	Sept. 1. 2026	Sept. 18. 2026
Academy Press	0.10	Nil	Final	Sept. 16, 2026	Sept. 25, 2026

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NASD OTC Exchange Price List: 20 Aug, 2026								
Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	230.00	225.00	225.00	230.00	0.00	1	2,372	533,700.00
AFRILAND PROPERTIES	20.00	21.50	20.50	20.50	2.50	3	21,740	446,360.00
CSCS	88.13	88.00	82.00	82.20	-6.73	5	14,840	1,224,592.00
FRIESLAND CAMPINA WAMCO	160.00	160.00	160.00	160.00	0.00	2	485	77,600.00
FOOD CONCEPTS	2.35	2.50	2.50	2.35	0.00	2	8,229	20,572.50
GOLDEN CAPTIAL	14.05	14.05	14.05	14.05	0.00	1	50,000	702,500.00
IPWA	10.41	10.41	10.41	10.41	0.00	4	60	624.6
MRS OIL	118.80	130.68	118.80	118.80	0.00	4	13,342	1,585,920.60
NASD	36.00	34.00	34.00	36.00	0.00	1	100	3,400.00
OKITIPUPA OIL PALM	270.01	275.00	275.00	270.01	0.00	2	50	13,750.00
11 PLC	230.00	225.00	225.00	230.00	0.00	1	2,372	533,700.00