The Brook Securities Limited
RC:172151

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(Dealing Member of Lagos Commodities & Futures Exchange)
(Participating Institution of NASD OTC) Securities Limited)

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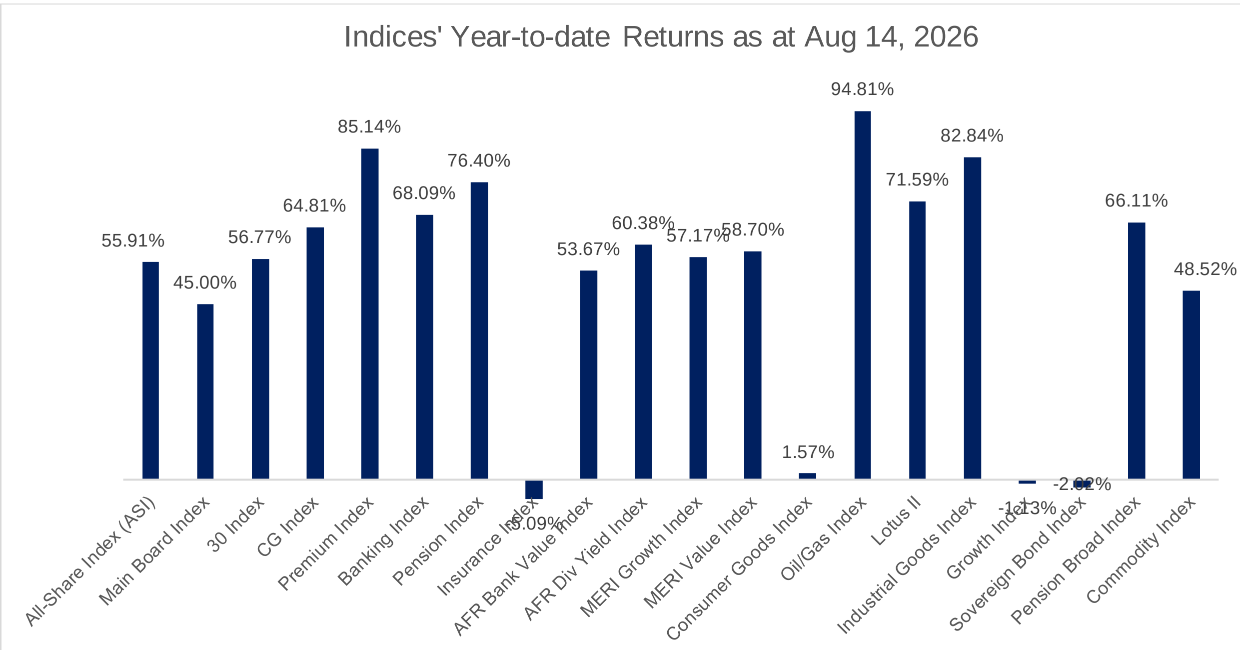
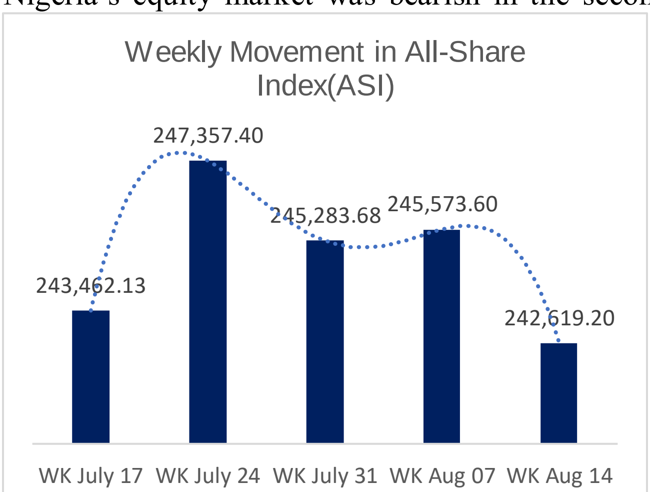
# Weekly Market Report | 14 Aug. 2026

## Selling pressure drags ASI down by 1.20%

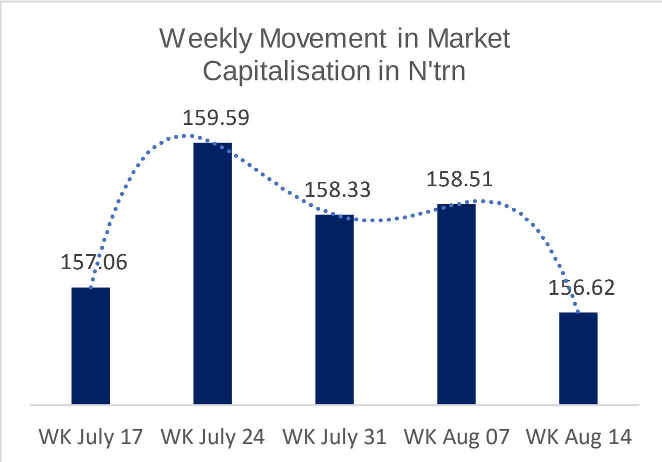



Nigeria's equity market was bearish in the second week of August 2026. This is as investors prioritised profit taking as a strategy to lock in for profit having qualified for some of the corporate actions declared at mid-year. The selling pressure was much as the All-Share Index (ASI) shed 2,954.40 points to close the week at 242,619.20 points on August 14, down from 245,573.60 points on August 7. This amounted to a weekly negative return of 1.20%.



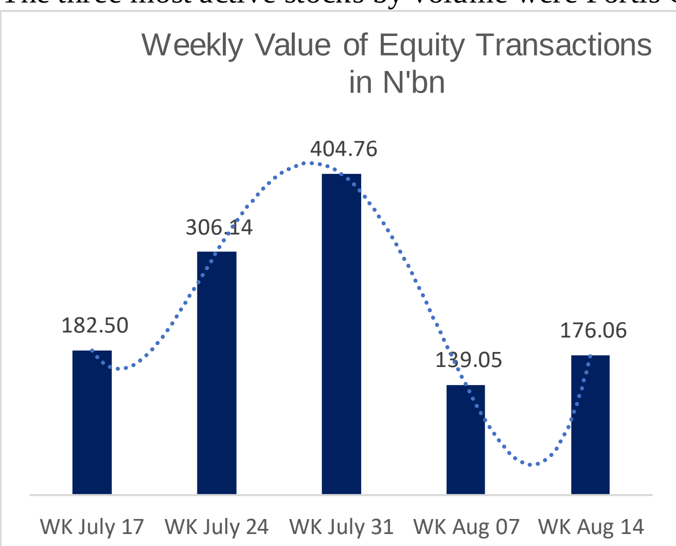

Consequently, the market capitalisation of listed equities lost N1.89trn to close at N156.62trn on Friday, down from N158.51trn as of August 7. Year-to-date, the market return stands at 55.91%.

Twenty-six(26) equities appreciated during the week, the same number of equities that appreciated in the previous week. Fifty-nine(59) equities depreciated in price this week, in contrast to 63 equities that depreciated in the previous week. The prices of 62 equities remained unchanged this week as against 58 equities in the previous week. Overall, investors exchanged 12.15 billion shares during the week valued at N176.05bn in 224,146 deals. This compares to 5.35 billion shares that were traded in the previous week, worth N139.05bn in 261,869 deals. The unusually high volume was due to many-off market transactions that were executed by High Networth Individuals in the financial services industry.




Based on the foregoing, the financial services industry recorded 11.21 billion shares worth N88.99bn in 102,246 deals. This level of transactions contributed to 92.25% of the market volume and 50.55% of the market value. It was followed by the ICT Industry, which recorded 246.12 million shares valued at N51.60bn in 27,169 deals. The services industry recorded 198.19 million shares to occupy the third position, valued at N1.99bn in 13,747 deals.

The three most active stocks by volume were Fortis Global Insurance, Cornerstone Insurance and Consolidated Hallmark Holdings, with 9.48 billion shares valued at N36.21bn in 1,781 deals. Representing 78.07% of the total market volume, and 20.57% of the market value




## Exchange-Traded Products (ETPs)

Traders exchanged 2.35 million units of ETFs worth N501.05 million iin 5,291 deals this week as against 3.56 million units worth N513.09 million in 5,558 deals in the previous week. The most active ETFs were VETBANK, VETGRIF30, and VETGOODS.

## Bonds

Higher volume of trade was recorded in the bond segment of the market. This is as investors exchanged 232,979 units of bonds worth N226.25 million in 35 deals, in contrast to 117,372 units worth N121.25 million in 29 deals in the previous week. The most actively traded bonds during the week were TAJSUKS2 and FGSUK2032S7.

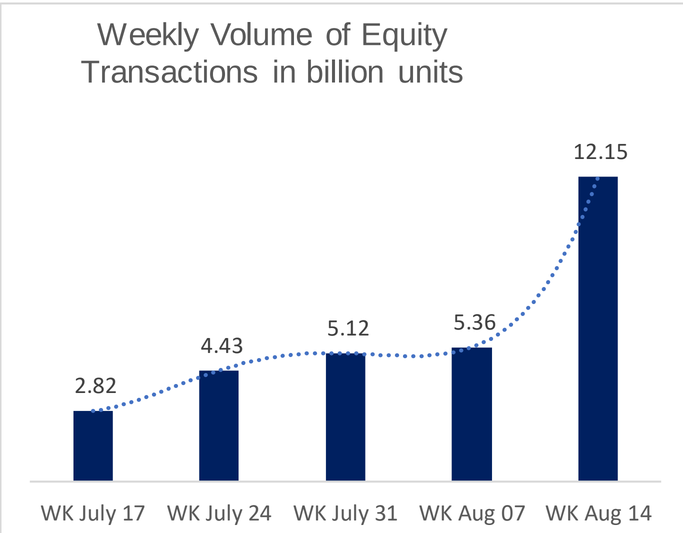
## Price Adjustments

The share prices of the following stocks were adjusted in line with their recent corporate actions:

- ✓ Presco Plc was adjusted for a dividend of N14.66. Ex-div price: N2,055.34
- ✓ Ikeja Hotel Plc was adjusted for a dividend of N0.03. Ex-div price: N46.97
- ✓ The Initiates Plc was adjusted for a dividend of N0.20. Ex-div price: N26.80
- ✓ HBM Nigeria was adjusted for a dividend of N16.00. Ex-div price: N334.00
- ✓ Seplat Energy was adjusted for a dividend of N163.27. Ex div price: N11,200.63

## Supplementary Listing

NGX listed additional 9,236,321,546 ordinary shares of 50 Kobo each of Lasaco Assurance Plc on the Main Board. The additional shares arose from its Rights Issue of 9,236,321,546 ordinary shares of 50 Kobo each at N2.00 per share on the basis of five (5) new ordinary shares for every existing six (6) ordinary shares. With the listing of the additional 9,236,321,546 ordinary shares, the total issued and fully paid-up share capital of Lasaco Assurance Plc has now increased from 11,083,585,855 to 20,319,907,401 ordinary shares of 50 Kobo each.




## Outlook

August 20, 2026 is the qualification date for the interim dividend declared by MTN. Therefore, the last day to position in this equity cum div is August 18, 2026. In this regard, we expect to see some attention directed to MTN Nigeria in the coming week.

The portfolio realignment in the insurance industry is expected to continue as industry players consolidate to withstand the competition that will ensue post recapitalisation exercise in the sector. There is a high likelihood that some investors will opt for profit taking, in part to prepare for the forthcoming IPO and general elections.

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| Weekly Gainers 14 Aug, 2026 | | | | Weekly Losers 14 Aug, 2026 | | | |
|---|---|---|---|---|---|---|---|
| Stock | Opening Price | Closing Price | Change | Stock | Opening Price | Closing Price | Change |
| Trans-Nationwide Express | 2.15 | 2.84 | 32.09% | AVA Capital | 11.00 | 7.20 | -34.55% |
| IEI | 4.04 | 5.32 | 31.68% | Unilever | 145.95 | 118.30 | -18.94% |
| Sovereign Trust Insurance | 1.67 | 1.90 | 13.77% | Zichis Agro-Allied | 21.55 | 18.30 | -15.08% |
| Chams Holding | 4.08 | 4.58 | 12.25% | Thomas Wyatt | 3.21 | 2.75 | -14.33% |
| CWG | 19.50 | 21.40 | 9.74% | Dangote Sugar | 73.00 | 64.55 | -11.58% |
| Airtel Africa | 5801.40 | 6300.00 | 8.59% | NPF MFB | 4.55 | 4.05 | -10.99% |
| Guinea Insurance | 0.74 | 0.80 | 8.11% | Austin LAZ | 3.18 | 2.84 | -10.69% |
| VFD Group | 11.50 | 12.40 | 7.83% | Cornerstone Insurance | 5.65 | 5.05 | -10.62% |
| NAHCO | 140.00 | 150.20 | 7.29% | BUA Foods | 845.10 | 760.60 | -10.00% |
| Cadbury | 58.10 | 62.00 | 8.71% | John Holt | 10.10 | 9.10 | -9.90% |

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| Company | Dividend (N) | Bonus | Dividend Type | Qualification Date | Payment Date |
|---|---|---|---|---|---|
| **E-Tranzact** | 0.13 | Nil | Interim | July 06, 2026 | |
| **Aradel** | 23 | Nil | Final | July 10, 2026 | |
| **Africa Prudential** | 0.1 | Nil | Interim | July 20, 2026 | July 23,2026 |
| **Transcorp Power** | 1.5 | Nil | Interim | July 20, 2026 | July 23,2026 |
| **Transcorp Hotels** | 0.1 | Nil | Interim | July 22, 2026 | July 27, 2026 |
| **Transcorp** | 0.4 | Nil | Interim | July 23, 2026 | July 28, 2026 |
| **NGX** | 1.3 | Nil | Interim | July 29. 2026 | Aug. 5. 2026 |
| **Guinness Nigeria** | 7 | Nil | Interim | July 29. 2026 | Aug. 10, 2026 |
| **Unilever** | 2 | Nil | Interim | July 31, 2026 | Aug. 14, 2026 |
| **VFD Group** | 0.24 | Nil | Interim | Aug. 3, 2026 | Aug. 10, 2026 |
| **Presco** | 16.66 | Nil | Final | Aug. 7, 2026 | |
| **The Initiates** | 0.2 | Nil | Interim | Aug. 10, 2026 | Aug. 31, 2026 |
| **HBM Nigeria** | 16 | Nil | Interim | Aug. 12, 2026 | Aug. 17, 2026 |
| **Presco** | 10 | Nil | Interim | Aug.14, 2026 | Aug. 27, 2026 |
| **MTN Nigeria** | 26 | Nil | Interim | Aug. 20, 2026 | Sept. 7, 2026 |
| **University Press** | 0.18 | Nil | Final | Aug. 28, 2026 | Sept. 24, 2026 |
| **Red Star Express** | 0.45 | Nil | Final | Sept. 1. 2026 | Sept. 18. 2026 |
| **Academy Press** | 0.1 | Nil | Final | Sept. 16, 2026 | Sept. 25, 2026 |

| **NASD OTC Exchange Price List 14 May, 2026** | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Security** | Open Price | High | Low | Price Close | Change(%) | Trades | Volume | Value(N) |
| 11 PLC | 245.03 | 230.00 | 230.00 | 230.00 | -6.13 | 1 | 173,165 | 39,827,950.00 |
| AFRILAND PROPERTIES | 22.00 | 23.44 | 20.00 | 20.00 | -9.09 | 5 | 48,202 | 970,398.60 |
| CSCS | 109.76 | 110.00 | 99.00 | 99.46 | -9.38 | 6 | 504,930 | 50,246,535.00 |
| FRIESLAND CAMPINA WAMCO | 160.00 | 176.00 | 150.10 | 169.85 | 6.15 | 8 | 709,224 | 120,378,021.00 |
| FOOD CONCEPTS | 2.50 | 2.50 | 2.50 | 2.50 | 0.00 | 5 | 74,800 | 187,000.00 |
| GEO-FLUIDS | 2.05 | 2.25 | 2.00 | 2.06 | 0.51 | 2 | 224,100 | 462,575.00 |
| IGI | 0.50 | 0.54 | 0.54 | 0.54 | 8.00 | 2 | 205,000 | 110,700.00 |
| IPWA | 9.71 | 10.41 | 10.41 | 10.41 | 7.21 | 2 | 700,000 | 7,287,000.00 |
| MRS OIL | 132.00 | 145.00 | 118.80 | 118.80 | -10.00 | 7 | 147,618 | 17,659,734.60 |
| NASD | 36.00 | 35.00 | 35.00 | 36.00 | 0.00 | 4 | 2,120 | 74,200.00 |
| NIPCO | 457.00 | 457.00 | 457.00 | 457.00 | 0.00 | 1 | 211,015 | 96,433,855.00 |
| OKITIPUPA OIL PALM | 277.00 | 270.10 | 270.00 | 270.01 | -2.52 | 3 | 155,935 | 42,103,450.00 |