The Brook Securities Limited
RC:172151
(Trading License Holder of Nigerian Exchange Limited)
(Dealing Member of Lagos Commodities & Futures Exchange)
(Participating Institution of NASD OTC) Securities Limited)
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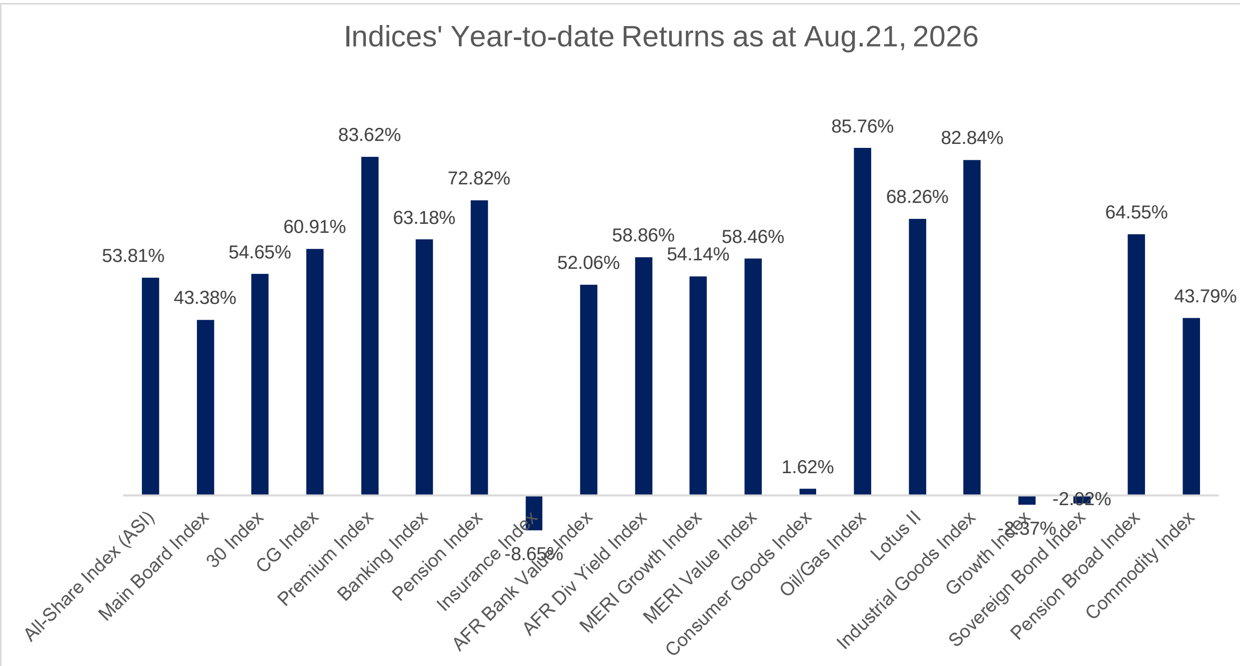
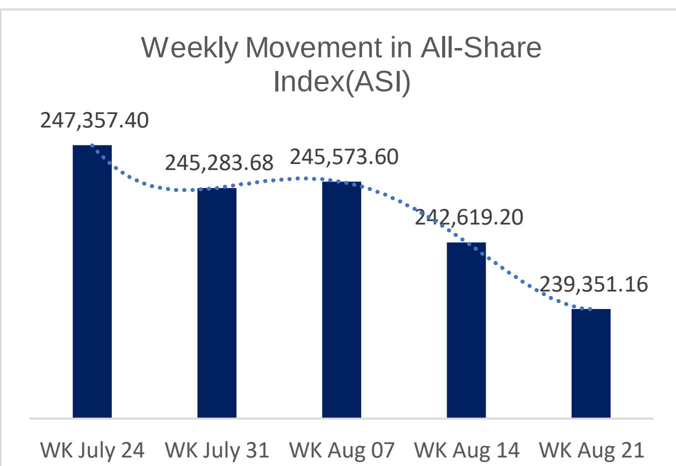
Weekly Market Report | 21 Aug. 2026

Market Correction Persists as ASI falls by 1.35%



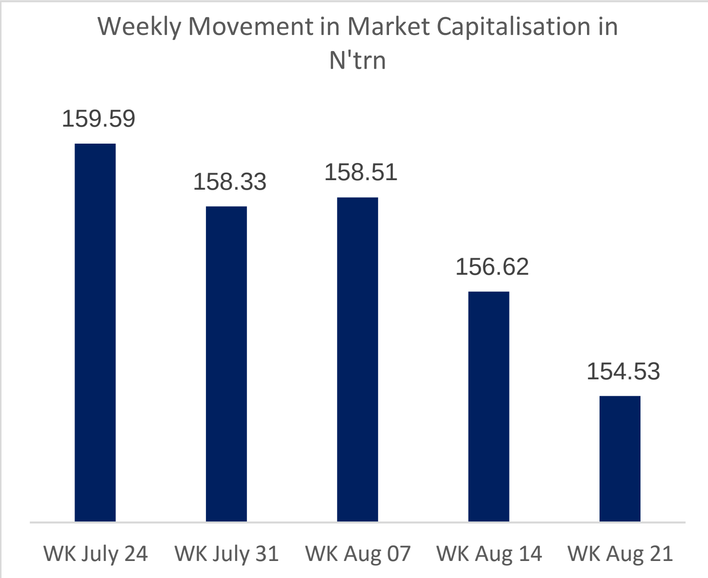
Market correction persisted in the nation's bourse as the All-Share Index (ASI) continued its downward trend. The ASI shed 3,268.04 points to close the week at 239,351.16 points on August 21, down from 242,619.20 points in the previous week, amounting to a weekly negative decline of 1.35% in ASI. The downward trend hit the market capitalisation which shed N2.09trn in five days to close the week at N154.53trn on Friday August 21, compared with N156.62trn in the previous week.



Traders exchanged 6.24 billion shares this week valued at N157.76 billion in 186,496 deals. This compares with 12.15 billion shares traded in the previous week valued at N176.06bn in 224,146 deals.

The financial services industry remained the most active, as it recorded a turnover of 5.59 billion shares worth N56.43bn in 82,300 deals. This amounted to 89.62% of the total market turnover and

35.77% of the market value. It was followed by the ICT industry which recorded 143.70 million shares worth N29.79bn in 23,740 deals. The third position was occupied by the services industry with a turnover of 138.67 million shares valued at N1.75bn in 11,438 deals.

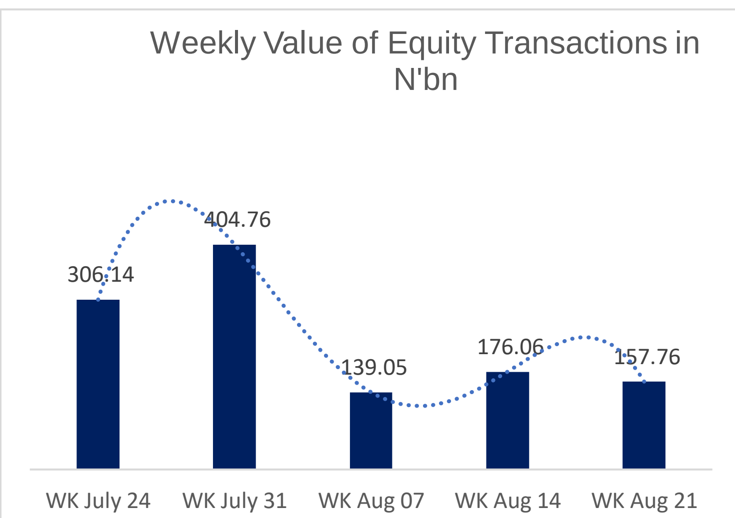


The most traded equities during the week were Fortis Global Insurance, Lasaco Assurance, and Consolidated Hallmark Holdings, with a combined 4.17 billion shares valued at N9.25bn in 1,.660 deals. These equities contributed 66.77% of the market volume , and 5.86% of the market value.

Eighteen equities advanced, lower than 26 that appreciated in price in the previous week. Fifty-nine equities depreciated in price this week, same number with last week's decliners. The prices of 70 equities remained unchanged this week, as against 62 equities last week. Year to date, ASI's return stands at 53.81%, slightly above the return for full year 2025.

Exchange-Traded Products (ETPs)

The ETF segment was active during the week as investors exchanged 1.707 million units of ETFs worth N571.96m in 4,911 deals. This compares with 2.349 million units traded in the previous week worth N501.05 million in 5,291 deals. The most active ETFs include VETBANK, VETGRIF30, and STANBICETF30.



Bonds

Investors traded more bonds this week. A total of 1.47 million units were traded worth N1.47bn in 46 deals. This compares with 232,979 units that were traded in the previous week valued at N226.25 million in 35 deals. The most traded bonds include NBET2033S1B, TAJSUKS2, and FGS202888.

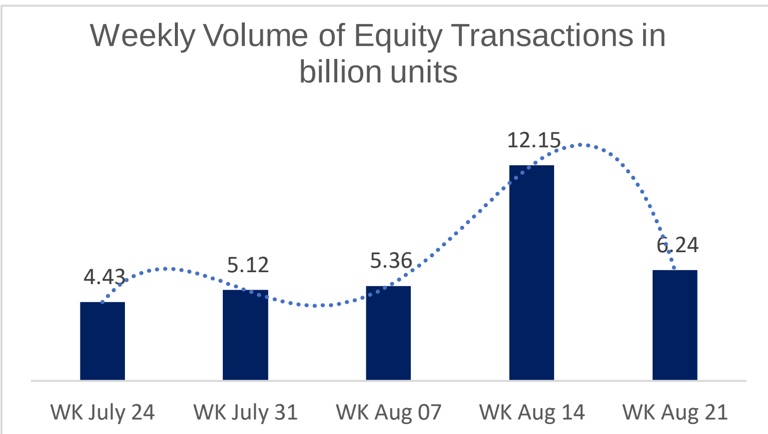
Price Adjustments

The share prices of the following stocks were adjusted in line with their recent corporate actions:

- ✓ MTN Nigeria was adjusted for a dividend of N26.00. Ex-div price: N779.00
- ✓ Custodian Investment was adjusted for a dividend of N0.25. Ex-div price: N71.85
- ✓ Presco was adjusted for a dividend of N10. Ex-div price: N2,045.30

Supplementary Listing

- The NGX listed additional 15,000,000,000 ordinary shares of 50 Kobo each of Veritas Kapital Assurance Plc on the Daily Official of the NGX. The additional shares arose from the firm's recent private placement. With the listing of the additional shares, the total issued and fully paid-up shares of Veritas Kapital Assurance Plc have now increased from 13,866,666,666 to 28,866,666,666 ordinary shares of 50 Kobo each.



- There were supplementary listings of FGN Bonds issued in July 2026.
  - Additional 245,731,848 units were listed for FGN Jan 2036. Total units stand at 2,134,017,612
  - Additional 381,457, 901 units were listed for FGN Jan 2037. Total units stand at 3,275,949,247.
  - Additional 354,633,609 units were listed for FGN Jan 2038. Total units stand at 1,045,977,122.

Outlook

The correction in the market is likely to continue as investors prepare for the forthcoming Dangote Refinery IPO and the general elections that are around the corner. The good side to this trend is that the correction phase allows investors to average their costs. This is evident in some blue chip stocks that have become cheaper compared to a month ago.

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Weekly Gainers 21 Aug, 2026				**Weekly Losers 21 Aug, 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
Haldane McCall	2.91	3.85	32.30%	IEI	5.32	3.87	-27.26%
Trans-Nationwide Express	2.84	3.30	16.20%	Fortis Global Insurance	2.63	2.00	-23.95%
Dangote Sugar	64.55	67.90	5.19%	Royal Exchange	1.19	0.97	-18.49%
Cadbury	62.00	64.90	4.68%	Red Star Express	18.00	14.70	-18.33%
UACN	170.00	177.85	4.62%	UPDC	3.75	3.35	-10.67%
Legend Internet	4.00	4.15	3.75%	NGX	138.80	124.00	-10.66%
Honeywell Flour	16.90	17.50	3.55%	University Press	5.35	4.80	-10.28%
RT Briscoe	11.60	11.95	3.02%	NEM Insurance	33.40	33.00	-10.18%
The Initiates	26.00	26.70	2.69%	Aradel Holdings	1526.80	1374.20	-9.99%
NPF MFB	4.05	4.15	2.47%	CMFC	3.12	2.81	-9.94%

Company	Dividend (N)	Bonus	Dividend Type	Qualification Date	Payment Date
E-Tranzact	0.13	Nil	Interim	July 06, 2026	
Aradel	23	Nil	Final	July 10, 2026	
Africa Prudential	0.1	Nil	Interim	July 20, 2026	July 23,2026
Transcorp Power	1.5	Nil	Interim	July 20, 2026	July 23,2026
Transcorp Hotels	0.1	Nil	Interim	July 22, 2026	July 27, 2026
Transcorp	0.4	Nil	Interim	July 23, 2026	July 28, 2026
NGX	1.3	Nil	Interim	July 29. 2026	Aug. 5. 2026
Guinness Nigeria	7	Nil	Interim	July 29. 2026	Aug. 10, 2026
Unilever	2	Nil	Interim	July 31, 2026	Aug. 14, 2026
VFD Group	0.24	Nil	Interim	Aug. 3, 2026	Aug. 10, 2026
Presco	16.66	Nil	Final	Aug. 7, 2026	
The Initiates	0.2	Nil	Interim	Aug. 10, 2026	Aug. 31, 2026
HBM Nigeria	16	Nil	Interim	Aug. 12, 2026	Aug. 17, 2026
Presco	10	Nil	Interim	Aug.14, 2026	Aug. 27, 2026
MTN Nigeria	26	Nil	Interim	Aug. 20, 2026	Sept. 7, 2026
University Press	0.18	Nil	Final	Aug. 28, 2026	Sept. 24, 2026
Red Star Express	0.45	Nil	Final	Sept. 1. 2026	Sept. 18. 2026
Academy Press	0.1	Nil	Final	Sept. 16, 2026	Sept. 25, 2026

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NASD OTC Exchange Price List 21 May, 2026								
Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	230	253	220.1	220.1	-4.3	2	5,571	1,226,933.80
AFRILAND PROPERTIES	20.5	21	21	20.5	0	1	280	5,880.00
CSCS	82.2	88.3	82	83	0.97	17	86,259	7,172,445.87
FRIESLAND CAMPINA WAMCO	160	160	145.2	152.9	-4.44	4	74,000	11,290,400.00
IPWA	10.41	10.41	10.41	10.41	0	1	88,800	924,408.00
NASD	36	35	35	35	-2.78	2	6,000	210,000.00
NIPCO	457	457	457	457	0	4	61,097	27,921,329.00
UBN PROPERTY	1.9	1.91	1.91	1.9	0	3	4,830	9,225.30