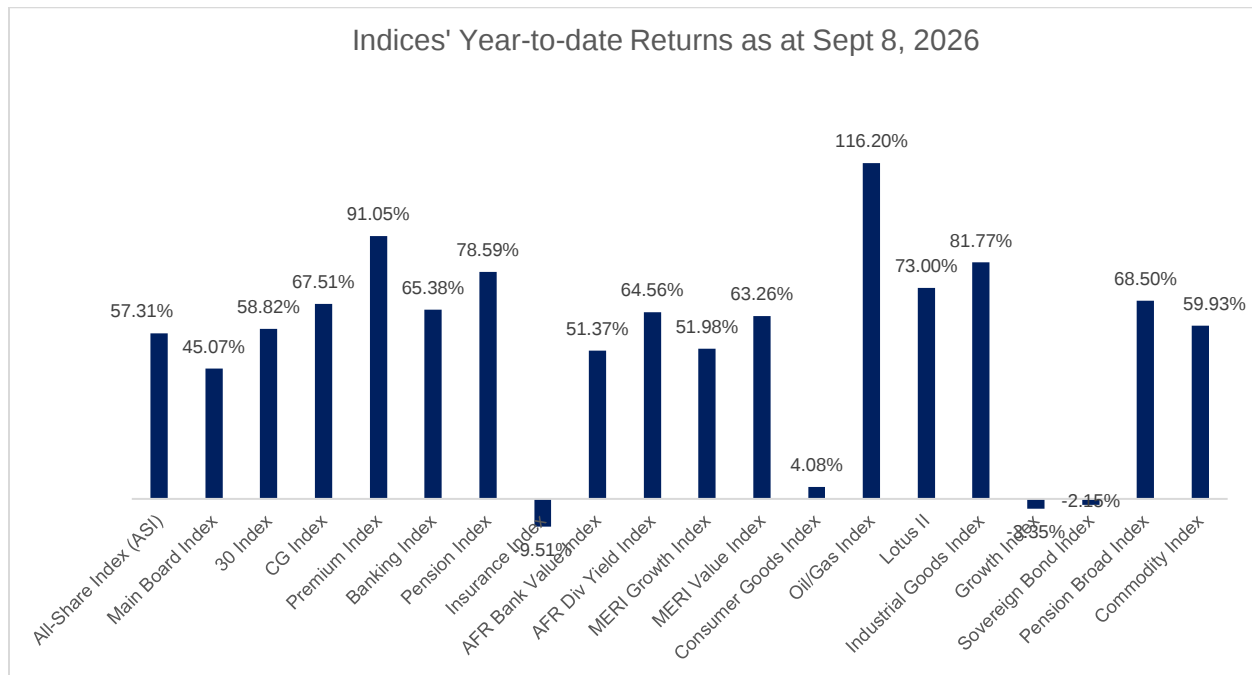
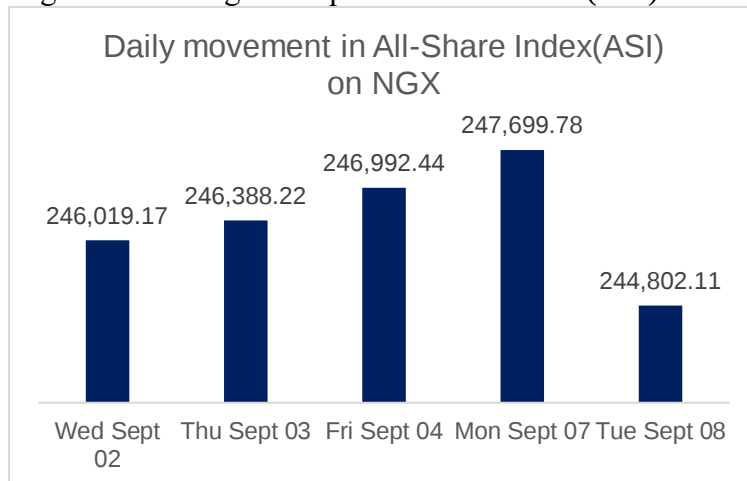


## Daily Market Report | 08 Sept. 2026

### ASI falls 1.17% as Investors Eye Dangote Refinery IPO



Nigerian Exchange Group's All-Share Index (ASI) shed 2,897.67 points on Tuesday September 8

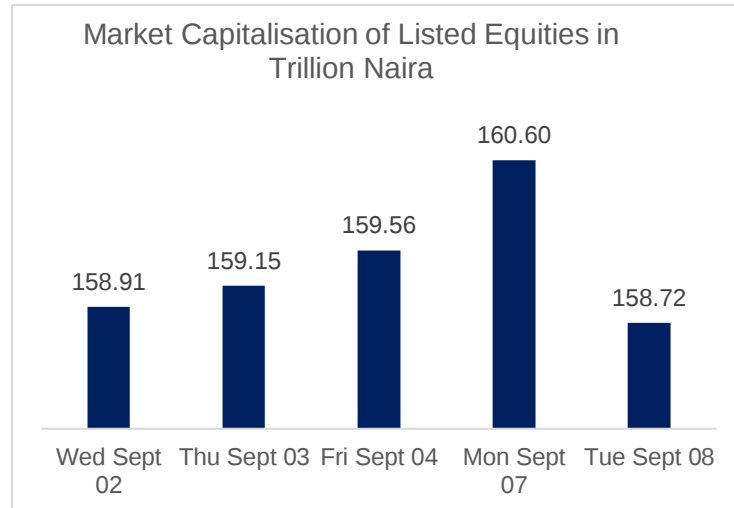


to close at 244,802.11 points as against 247,699.78 points it recorded on Monday September 7, amounting to a daily negative return of 1.17%.

Consequently the market capitalisation of equities declined by N1.88trn to close the day at N158.72trn, down from N160.600trn recorded on Monday. Blue chip stocks that contributed to the day's loss include Access Holdings (-7.09%); UACN (-5.51); Transcorp (-5.41%) and UBA (-5.00%).

The sudden reversal of the market trend after a bullish run on Monday is attributed to investors strategically positioning for the Dangote Refinery's IPO. This may continue till the offer closes on October 13.

Investors traded 753.17 million shares on Tuesday valued at N2782 billion in 54,051 deals. A total



of 149 stocks were traded during today's trading session. From the list, only 5 stocks advanced, 76 stocks declined, while the prices of 68 stocks remained unchanged.

Banking and insurance firms topped the activity chart by volume. NEM Insurance recorded 131.72 million shares to lead the volume chart. It was followed by Mutual Benefits which recorded 88.13 million shares. Other top trades by volume include Sterling Financial Holdings, 40.88 million shares; Access Holdings, 36.90

million shares, and Consolidated Hallmark Holdings, 35.51 million shares.

NEM Insurance also led the value chart with N4.07 billion worth of transactions. It was followed by MTN Nigeria, N3.83bn; HBM Nigeria, N2.60bn; GTCO, N2.49bn, and Zenith Bank, N2.35bn.

### Other Market Developments

- The NGX listed additional 350,531 units of Chapel Hill Denham Nigeria Infrastructure Debt Fund on the Daily Official List of Nigerian Exchange Limited (NGX). The additional units listed on NGX arose from NIDF's Q2 2026 Scrip Unit. With the listing of the additional 350,531 units, the total units of the Fund has increased from 1,196,957,476 to 1,197,308,007 units.



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| Daily Gainers   08 Sept. 2026 |               |               |        | Daily Losers   08 Sept. 2026 |               |               |         |
|-------------------------------|---------------|---------------|--------|------------------------------|---------------|---------------|---------|
| Stock                         | Opening Price | Closing Price | Change | Stock                        | Opening Price | Closing Price | Change  |
| ELLAH LAKES                   | 9.20          | 9.85          | 7.07%  | FGN APR 2029                 | 108.99        | 75.00         | -31.19% |
| GREENWICH ALPHA ETF           | 680.00        | 699.90        | 2.93%  | FGN OCT 2033                 | 115.00        | 100.49        | -12.62% |
| NGX                           | 130.10        | 131.90        | 1.38%  | AVA CAPITAL                  | 6.00          | 5.40          | -10.00% |
| LEARN AFRICA                  | 8.65          | 8.75          | 1.16%  | STANBIC IBTC ETF 30          | 1408.50       | 1267.65       | -10.00% |
| WEMA BANK                     | 29.50         | 29.70         | 0.68%  | FORTIS GLOBAL INSURANCE      | 1.82          | 1.64          | -9.89%  |
|                               |               |               |        | ABBEY BANK                   | 7.70          | 6.95          | -9.74%  |
|                               |               |               |        | CMFC                         | 2.38          | 2.15          | -9.66%  |
|                               |               |               |        | MERISTEM VALUE ETF           | 147.98        | 133.69        | -9.66%  |
|                               |               |               |        | VETIVA CONSUMER GOODS ETF    | 46.12         | 41.72         | -9.54%  |
|                               |               |               |        | FIRST HOLDCO                 | 149.95        | 136.00        | -9.30%  |

| Nigerian Stocks on FTSE Russel Index Series |                             |
|---------------------------------------------|-----------------------------|
| Access Bank                                 | NGX                         |
| Aradel Holdings                             | Nigerian Breweries          |
| Custodian and Allied Insurance              | Oando                       |
| Dangote Cement                              | Okomu                       |
| Dangote Sugar                               | Presco                      |
| FCMB                                        | Stanbic IBTC                |
| Fidelity Bank                               | Sterling Financial Holdings |
| Fidson                                      | Transcorp                   |
| First Holdco                                | UACN                        |
| Guinness                                    | UBA                         |
| GTCO                                        | Unilever                    |
| Julius Berger                               | United Capital              |
| MTN Nigeria                                 | VitaFoam                    |
| NAHCO                                       | Wema                        |
| NASCON                                      | Zenith Bank                 |
| Nestle Nigeria                              |                             |



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#### NASD OTC Exchange Price List 08 Sept , 2026

| Security                | Open Price | High   | Low    | Price Close | Change(%) | Trades | Volume  | Value(N)      |
|-------------------------|------------|--------|--------|-------------|-----------|--------|---------|---------------|
| AFRILAND PROPERTIES     | 19.90      | 18.52  | 18.52  | 18.52       | -6.93     | 2      | 9,000   | 166,680.00    |
| CSCS                    | 100.43     | 101.30 | 93.51  | 101.30      | 0.87      | 5      | 13,850  | 1,398,215.50  |
| FRIESLAND CAMPINA WAMCO | 170.00     | 175.00 | 170.00 | 170.35      | 0.20      | 5      | 183,500 | 31,258,425.00 |
| FOOD CONCEPTS           | 2.41       | 2.49   | 2.49   | 2.41        | 0.00      | 1      | 200     | 498           |
| MRS OIL                 | 117.63     | 129.00 | 121.00 | 117.63      | 0.00      | 2      | 780     | 97,420.00     |
| NASD                    | 31.50      | 34.65  | 32.00  | 34.65       | 10.00     | 3      | 7,400   | 254,820.00    |
| OKITIPUPA OIL PALM      | 270.01     | 243.10 | 243.10 | 270.01      | 0.00      | 1      | 275     | 66,852.50     |
|                         |            |        |        |             |           |        |         |               |
|                         |            |        |        |             |           |        |         |               |
|                         |            |        |        |             |           |        |         |               |
|                         |            |        |        |             |           |        |         |               |
|                         |            |        |        |             |           |        |         |               |
|                         |            |        |        |             |           |        |         |               |
|                         |            |        |        |             |           |        |         |               |
|                         |            |        |        |             |           |        |         |               |

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