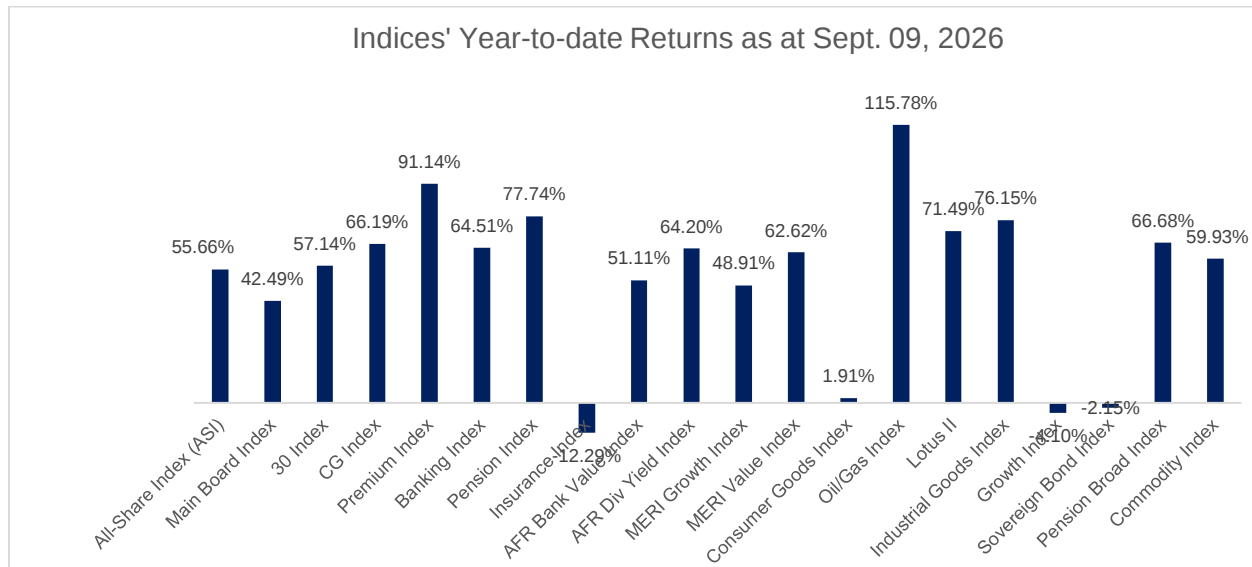
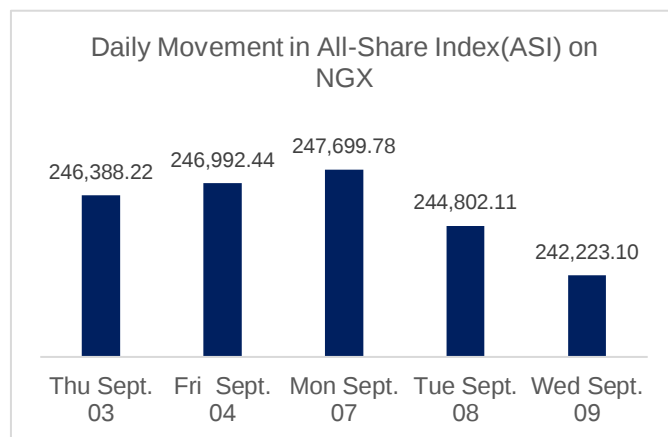


Daily Market Report | 09 Sept. 2026

ASI Falls 1.05% as Portfolio Rebalancing Continues ahead IPO



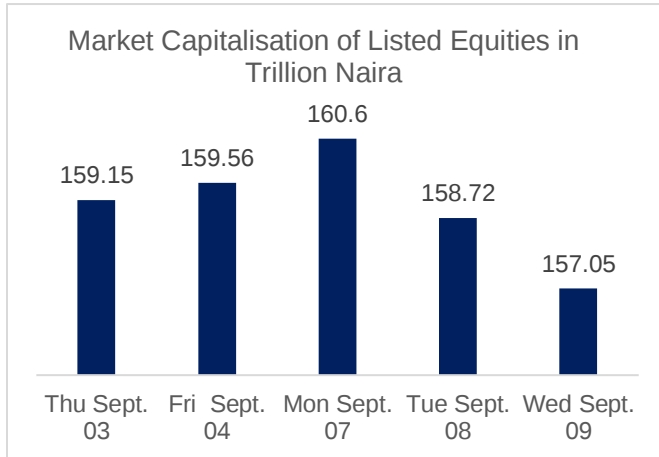
Investors continue to rebalance their portfolios ahead of the Dangote Refinery's Initial Public



Offering (IPO) which starts next week Monday. This is as the All-Share Index (ASI) declined by 2,579 points to close the day at 242,223.10 points on Wednesday. This amounted to a daily negative return of 1.05%.

Consequently, the market capitalisation of the listed equities fell to N157.05trn today, down from N158.72trn on

Tuesday, amounting to a daily loss of N1.67trn. Between Friday September 4 and Wednesday September 9, the value of listed equities declined by N2.51trn, attributed to profit taking ahead of Nigeria's biggest IPO ever.



Blue chip stocks that contributed to today's loss include BUA Cement (-10.00%); Cadbury (-9.94%); Nigerian Breweries (-9.76%); Nestle (-6.51%), Transcorp (-5.57%), and Access Holdings (-4.16%).

Investors traded 534.44 million shares on Wednesday valued at N22.27bn executed in 46,934 deals. A total of 148 stocks were traded during today's trading

session. From the list, 14 stocks advanced; 53 stocks depreciated in price, while the prices of 81 stocks remained unchanged.

Sterling Financial Holdings topped the volume chart with 78.11 million shares. It was followed by Mutual Benefits Assurance with 75.54 million shares; Access Holdings, 25.10 million shares, Zenith Bank, 22.10 million shares, and Chams Holding, 19.56 million shares.

Nestle Nigeria Limited led the value chart, recording N3.20 billion in today's trading session. It was followed by Zenith Bank, N2.67bn; Seplat Nigeria, N2.52bn; GTCO, N2.25bn, and Aradel Holdings, N1.95bn.

Other Market Developments

- The NGX listed the August 2026 Issue of the Federal Government of Nigeria (FGN) Savings Bonds on Nigerian Exchange Limited (NGX) today, Wednesday, 9 September 2026. The tenors listed are the 13.963% FGS due AUG 2028, and the 14.963% FGS due AUG 2029.
- Omatek Ventures will hold its Annual General Meeting (AGM) on Wednesday, the 30th day of September, 2026 at 11.00am. Venue is the Lagos Airport Hotel Limited, 111 Obafemi Awolowo Way, Ikeja, Lagos State.

Daily Gainers 09 Sept., 2026				Daily Losers 09 Sept., 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
CHAMPION BREWERIES	10.10	11.10	9.9%	ZICHIS AGRO ALLIED	17.10	15.39	-10.0%
VFD GROUP	10.50	11.50	9.5%	JAPPAUL GOLD	2.60	2.34	-10.0%
GREENWICH ALPHA ETF	699.90	757.85	8.3%	BUA CEMENT	309.00	278.10	-10.0%
UPDC	3.40	3.60	5.9%	MCNICHOLS	5.00	4.50	-10.0%
IKEJA HOTEL	42.55	44.50	4.6%	SECURE ELECTRONIC	0.70	0.63	-10.0%
CUTIX	2.29	2.36	3.1%	OMATEK	1.50	1.35	-10.0%
STERLING HOLDINGS	7.50	7.70	2.7%	FTN COCOA	8.50	7.65	-10.0%
FGN OCT 2033	100.49	102.50	2.0%	STANBIC IBTC ETF 30	1,267.65	1,140.89	-10.0%
ZENITH BANK	122.00	124.00	1.6%	VETIVA S & P ETF	219.99	198.05	-10.0%
THE INITIATES	23.15	23.50	1.5%	CADBURY	64.90	58.45	-9.9%



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Company	Dividend (N)	Bonus	Dividend Type	Qualification Date	Payment Date
Africa Prudential	0.10	Nil	Interim	July 20, 2026	July 23, 2026
Transcorp Power	1.50	Nil	Interim	July 20, 2026	July 23, 2026
Transcorp Hotels	0.10	Nil	Interim	July 22, 2026	July 27, 2026
Transcorp	0.40	Nil	Interim	July 23, 2026	July 28, 2026
NGX	1.30	Nil	Interim	July 29, 2026	Aug. 5, 2026
Guinness Nigeria	7.00	Nil	Interim	July 29, 2026	Aug. 10, 2026
Unilever	2.00	Nil	Interim	July 31, 2026	Aug. 14, 2026
Presco	16.66	Nil	Final	Aug. 7, 2026	
HBM Nigeria	16.00	Nil	Interim	Aug. 12, 2026	Aug. 17, 2026
Presco	10.00	Nil	Interim	Aug. 14, 2026	Aug. 27, 2026
MTN Nigeria	26.00	Nil	Interim	Aug. 20, 2026	Sept. 7, 2026
University Press	0.18	Nil	Final	Aug. 28, 2026	Sept. 24, 2026
Red Star Express	0.45	Nil	Final	Sept. 1, 2026	Sept. 18, 2026
Academy Press	0.10	Nil	Final	Sept. 16, 2026	Sept. 25, 2026
PZ Cussons	2.50	Nil	Final	Oct. 9, 2026	Oct. 30, 2026



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NASDAQ OTC Exchange Price List: 09 Sept, 2026								
Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
AFRILAND PROPERTIES	18.52	20.00	18.10	18.52	0	5	5,798	105,941.30
CSCS	101.30	111.00	97.00	105.87	4.51	15	314,354	33,252,538.00
FRIESLAND CAMPINA WAMCO	170.35	186.99	165.00	169.99	-0.21	7	120,368	20,548,202.80
FOOD CONCEPTS	2.41	2.49	2.49	2.49	3.32	1	356,750	888,307.50
MRS OIL	117.63	125.00	125.00	117.63	0	1	1,000	125,000.00
NASD	34.65	34.90	31.20	31.20	-9.96	5	200,620	6,260,588.00

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