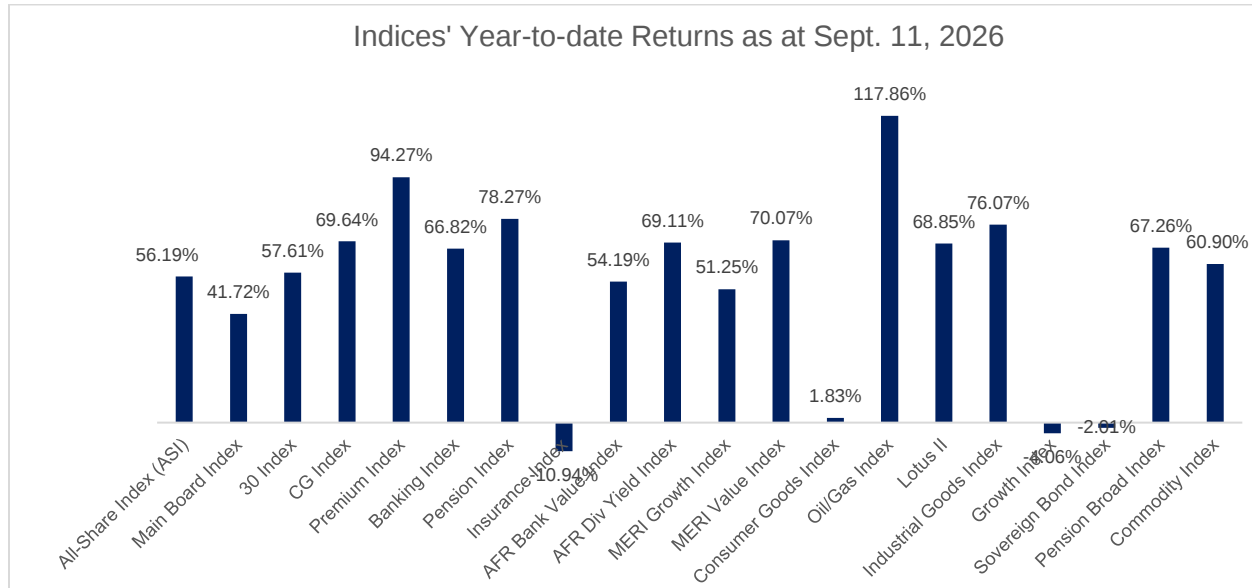
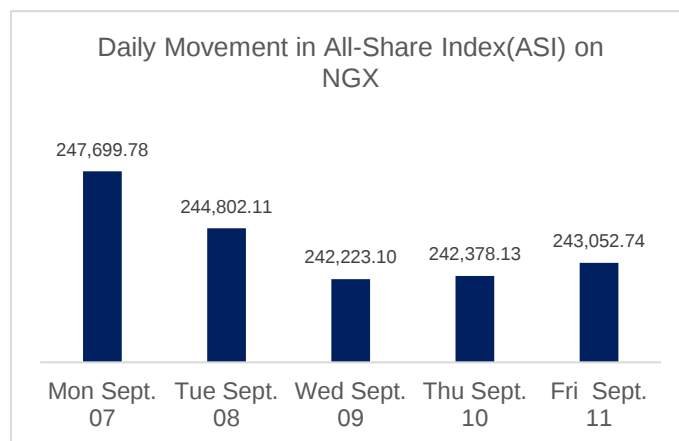


## Daily Market Report | 11 Sept. 2026

### ASI rises by 0.28% as Bargain Hunting Continues ahead IPO



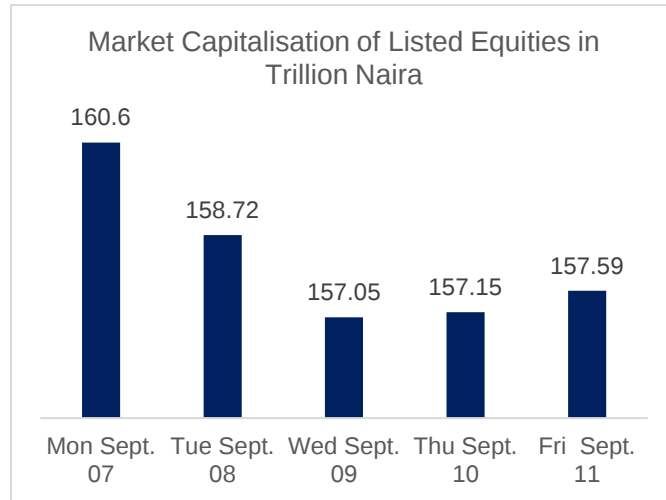
Investors continued to position in stocks that are trading below their true valuation as the



All-Share Index (ASI) gained 674.61 points today. The ASI ended the day at 243,052.74 points on Friday up from 242,378.13 points on Thursday, representing a daily return of 0.28%. The two-day gain happened ahead of Dangote Refinery's Initial Public Offering (IPO) which starts on Monday September 14.

The market capitalisation increased to N157.59trn today, up from N157.15trn on Thursday, amounting to a daily gain of N437.40bn. This brought the gain recorded between Thursday and Friday to N537.91bn. Market heavyweights that contributed to the gain include Nigerian Exchange Group (NGX, +8.03%); Oando (+5.92%); Access Holdings (+3.57%); Dangote Sugar (+2.00%), and UBA (+1.94%).

Investors traded 552.88 million shares on Friday worth N25.78bn in 45,678 deals. A total



of 149 stocks were traded. From the list, 39 stocks advanced; 24 stocks declined while the prices of 86 stocks remained unchanged.

Sterling Financial Holdings led the activity chart, as it recorded 98.78 million shares in today's trading session. It was followed by Fidelity bank, 67.56 million shares; Ellah Lakes, 29.80 million shares; GTCO, 29.47 million shares, and Mutual Benefits, 28.93 million shares.

On the value chart, we have the following stocks as the most patronized by value: Aradel Holdings, N5.14bn; GTCO, N3.82bn; MTN Nigeria, N2.84bn; Seplat Energy, N1.70bn, and Stanbic IBTC Holdings, N1.70bn.

### Dangote Refinery's IPO Begins on Monday 14 September

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), will open on Monday.

The offer involves 4.1 billion ordinary shares at ₦525 per share. The firm seeks to raise approximately ₦2.15 trillion, or \$1.6 billion, making it Africa's largest IPO to date. The Offer Opens on September 14, 2026, and closes on October 13, 2026. The minimum subscription is 10 units and in multiples of 10 units thereafter.

The Brook Securities Limited will provide daily updates on the IPO, which is Nigeria's ever IPO.

### DMO to auction N1 trillion Bond September 14

The Debt Management Office(DMO) on behalf of the Federal Government of Nigeria (FGN) will auction N1 trillion worth of bonds on Monday September 14, 2026. The tenors on offer include one new 10-year bond issuance(N400.00bn), and a 15-year reopening bond(N600.00bn).



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| Daily Gainers   11 Sept., 2026             |               |               |        | Daily Losers   11 Sept., 2026 |               |               |         |
|--------------------------------------------|---------------|---------------|--------|-------------------------------|---------------|---------------|---------|
| Stock                                      | Opening Price | Closing Price | Change | Stock                         | Opening Price | Closing Price | Change  |
| ABBAY BANK                                 | 6.50          | 7.15          | 10.00% | JOHN HOLT                     | 10.00         | 9.00          | -10.00% |
| UPDC REIT                                  | 12.50         | 13.75         | 10.00% | AUSTIN LAZ                    | 2.20          | 1.99          | -9.55%  |
| OMATEK VENTURES                            | 1.25          | 1.37          | 9.60%  | ROYAL EXCHANGE                | 0.99          | 0.90          | -9.09%  |
| CONSOLIDATED HALLMARK                      | 5.96          | 6.50          | 9.06%  | UPDC                          | 3.40          | 3.20          | -5.88%  |
| CHAMS                                      | 3.37          | 3.67          | 8.90%  | SECURE ELECTRONIC             | 0.68          | 0.65          | -4.41%  |
| E-TRANZACT                                 | 11.95         | 13.00         | 8.79%  | CMFC                          | 2.09          | 2.00          | -4.31%  |
| INTERNATIONAL BREWERIES PLC.               | 9.20          | 10.00         | 8.70%  | NEWGOLD ETF                   | 90399.98      | 87000.00      | -3.76%  |
| NIGERIAN EXCHANGE GROUP PLC                | 137.00        | 148.00        | 8.03%  | ACADEMY PRESS                 | 5.40          | 5.20          | -3.70%  |
| NEIMETH INTERNATIONAL PHARMACEUTICAL S PLC | 6.50          | 7.00          | 7.69%  | ABC TRANSPORT                 | 4.65          | 4.50          | -3.23%  |
| ELLAH LAKES PLC.                           | 9.50          | 10.20         | 7.37%  | JOHN HOLT                     | 10.00         | 9.00          | -10.00% |



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| Company           | Dividend (N) | Bonus | Dividend Type | Qualification Date | Payment Date   |
|-------------------|--------------|-------|---------------|--------------------|----------------|
| Africa Prudential | 0.10         | Nil   | Interim       | July 20, 2026      | July 23, 2026  |
| Transcorp Power   | 1.50         | Nil   | Interim       | July 20, 2026      | July 23, 2026  |
| Transcorp Hotels  | 0.10         | Nil   | Interim       | July 22, 2026      | July 27, 2026  |
| Transcorp         | 0.40         | Nil   | Interim       | July 23, 2026      | July 28, 2026  |
| NGX               | 1.30         | Nil   | Interim       | July 29, 2026      | Aug. 5, 2026   |
| Guinness Nigeria  | 7.00         | Nil   | Interim       | July 29, 2026      | Aug. 10, 2026  |
| Unilever          | 2.00         | Nil   | Interim       | July 31, 2026      | Aug. 14, 2026  |
| Presco            | 16.66        | Nil   | Final         | Aug. 7, 2026       |                |
| HBM Nigeria       | 16.00        | Nil   | Interim       | Aug. 12, 2026      | Aug. 17, 2026  |
| Presco            | 10.00        | Nil   | Interim       | Aug. 14, 2026      | Aug. 27, 2026  |
| MTN Nigeria       | 26.00        | Nil   | Interim       | Aug. 20, 2026      | Sept. 7, 2026  |
| University Press  | 0.18         | Nil   | Final         | Aug. 28, 2026      | Sept. 24, 2026 |
| Red Star Express  | 0.45         | Nil   | Final         | Sept. 1, 2026      | Sept. 18, 2026 |
| Academy Press     | 0.10         | Nil   | Final         | Sept. 16, 2026     | Sept. 25, 2026 |
| PZ Cussons        | 2.50         | Nil   | Final         | Oct. 9, 2026       | Oct. 30, 2026  |



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| NASDAQ OTC Exchange Price List: 11 Sept, 2026 |            |        |        |             |           |        |         |               |
|-----------------------------------------------|------------|--------|--------|-------------|-----------|--------|---------|---------------|
| Security                                      | Open Price | High   | Low    | Price Close | Change(%) | Trades | Volume  | Value(N)      |
| 11 PLC                                        | 272.25     | 299.47 | 299.47 | 272.25      | 0.00      | 1      | 24      | 7,187.40      |
| ACORN PETROLEUM                               | 1.25       | 1.25   | 1.25   | 1.25        | 0.00      | 2      | 2,000   | 2,500.00      |
| AFRILAND PROPERTIES                           | 18.52      | 19.40  | 18.00  | 18.00       | -2.81     | 4      | 103,269 | 1,859,655.86  |
| CSCS                                          | 106.88     | 116.00 | 97.02  | 99.66       | -6.76     | 8      | 57,959  | 5,775,393.68  |
| FRIESLAND CAMPINA WAMCO                       | 167.84     | 170.00 | 165.00 | 170.00      | 1.28      | 3      | 78,552  | 13,351,440.00 |
| IGI                                           | 0.50       | 0.50   | 0.50   | 0.50        | 0.00      | 1      | 370,000 | 185,000.00    |
| LAGOS BUIDLING INV. COY                       | 3.82       | 3.82   | 3.82   | 3.82        | 0.00      | 2      | 2,000   | 7,640.00      |
| NASD                                          | 31.20      | 34.20  | 32.00  | 31.20       | 0.00      | 4      | 800     | 26,920.00     |
| NIPCO                                         | 458.00     | 502.70 | 502.70 | 458.00      | 0.00      | 1      | 696     | 349,879.20    |
| OKITIPUPA OIL PALM                            | 270.01     | 270.00 | 270.00 | 270.01      | 0.00      | 2      | 127     | 34,290.00     |
|                                               |            |        |        |             |           |        |         |               |
|                                               |            |        |        |             |           |        |         |               |
|                                               |            |        |        |             |           |        |         |               |

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