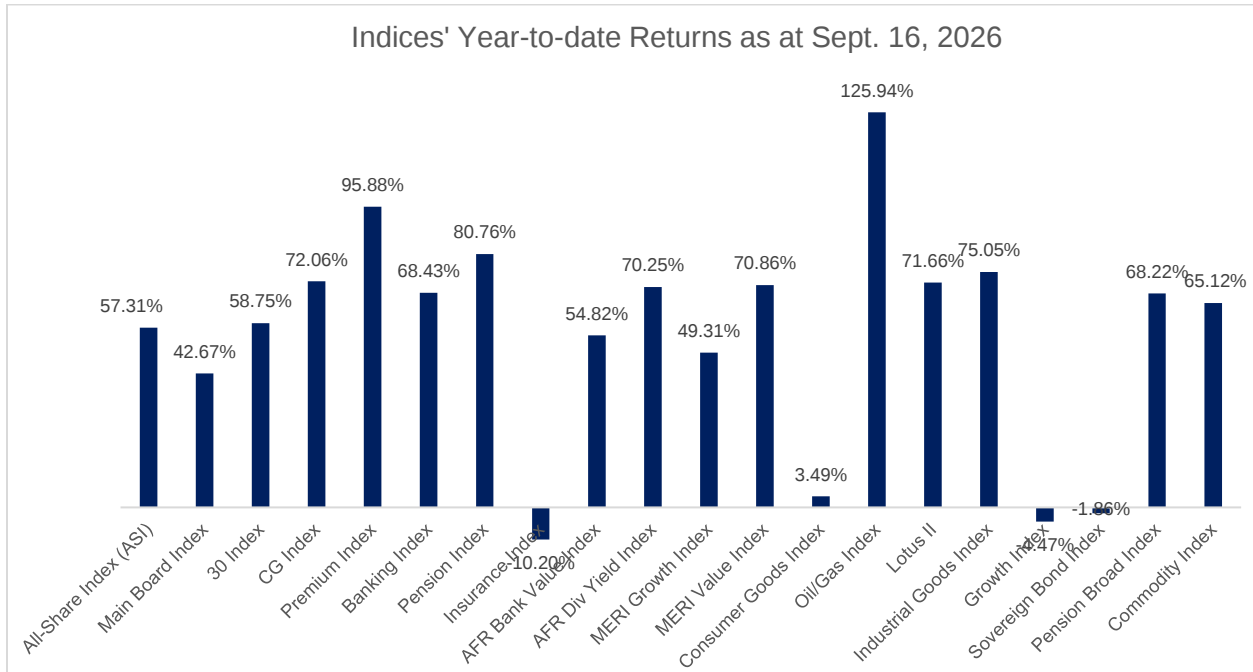
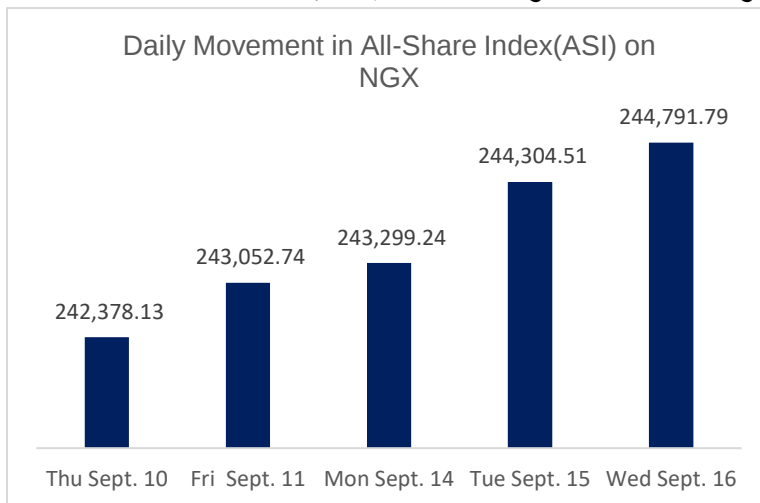


Daily Market Report | 16 Sept. 2026

ASI gains 0.20% as Bullish Run Continues



The All-Share Index(ASI) of the Nigerian Exchange Group (NGX) advanced further

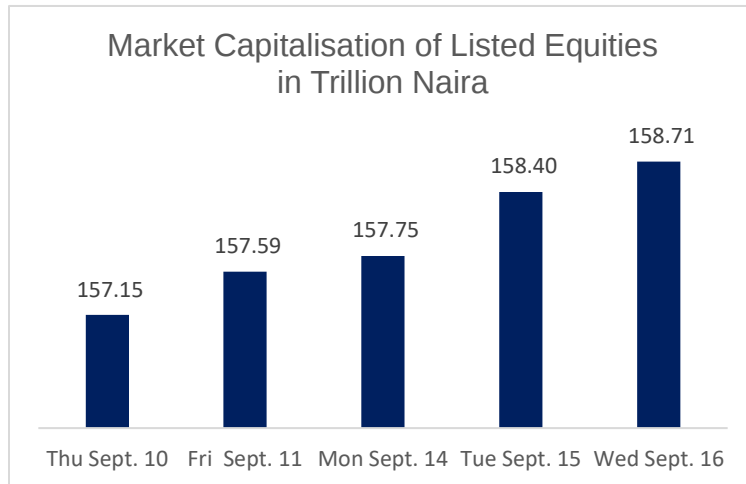


on Wednesday, gaining 487.28 points to close at 244,791.79 points today, up from 244,304.51 points on Tuesday. This amounted to a daily return of 0.20%.

Consequently, the market capitalisation of listed equities gained N315.93bn to close the day at N158.71trn, up from

N158.39trn on Tuesday, making it the third day of bullish run this week.

Blue chip stocks that contributed to the day's bullish run include Nigerian Breweries



(+5.20%); NGX (+4.47%); Transcorp (+4.09%), FCMB Group (+1.83%), and UBA (+1.70%)

Investors traded 662.42 million shares on Wednesday, valued at N37.45bn executed in 63,271 deals. A total of 153 stocks were traded today. From the list of stocks traded, 44 stocks gained; 33

stocks depreciated in price, while the prices of 76 stocks remained unchanged.

Sterling Financial Holdings led the volume chart, as it recorded 142.04 million shares on Wednesday. It was followed by Allco Insurance, 73.63 million shares; Fidelity Bank, 43.32 million shares; GTCO, 40.54 million shares, and Zenith Bank, 34.86 million shares.

GTCO recorded the highest transactions by value, worth N5.27bn during today's trading session. It was followed by Zenith Bank, N4.46bn; Nigerian Exchange Group, N4.32bn; MTN N4.12bn. and Aradel, N3.62bn.

Dangote Petroleum Refinery's IPO on Sale

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), opened on Monday September 14, 2026 and will close on October 13, 2026. The offer involves 4.1 billion ordinary shares at ₦525 per share. The firm seeks to raise approximately ₦2.15 trillion, or \$1.6 billion, making it Africa's largest IPO to date. The Offer Opens on September 14, 2026, and closes on October 13, 2026.

The minimum subscription is 10 units and in multiples of 10 units thereafter.

The Brook Securities Limited will provide daily updates on the IPO, which is Nigeria's ever IPO.

Daily Gainers 16 Sept., 2026				Daily Losers 16 Sept., 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
MERISTEM GROWTH ETF	107.00	117.50	9.81%	IMG	30.70	27.65	-9.93%
SOVEREIGN TRUST INSURANCE	1.96	2.15	9.69%	JOHN HOLT	8.10	7.30	-9.88%
SIAML PENSION ETF 40	2190.00	2400.00	9.59%	LIVINGTRUST MORTGAGE BANK	3.15	2.84	-9.84%
CHAMPION BREWERIES	10.00	10.95	9.50%	FIDSON HEALTHCARE	80.00	72.65	-9.19%
LIVESTOCK FEEDS	6.90	7.55	9.42%	ROYAL EXCHANGE	1.00	0.91	-9.00%
LEARN AFRICA	7.70	8.40	9.09%	ELLAH LAKES	9.10	8.30	-8.79%
MUTUAL BENEFITS	2.80	3.05	8.93%	INTERN'L ENERGY INSURANCE	2.28	2.12	-7.02%
UPDC REIT	14.75	16.00	8.47%	UPDC	3.30	3.10	-6.06%
MCNICHOLS	4.80	5.20	8.33%	FTN COCOA	7.80	7.36	-5.64%
VFD GROUP	10.65	11.50	7.98%	CHAMS	3.49	3.31	-5.16%

Company	Dividend (N)	Bonus	Dividend		
			Type	Qualification Date	Payment Date
Red Star Express	0.45	Nil	Final	Sept. 1. 2026	Sept. 18. 2026
Academy Press	0.10	Nil	Final	Sept. 16, 2026	Sept. 25, 2026
PZ Cussons	2.50	Nil	Final	Oct. 9, 2026	Oct. 30, 2026



(Trading License Holder of Nigerian Exchange Limited)

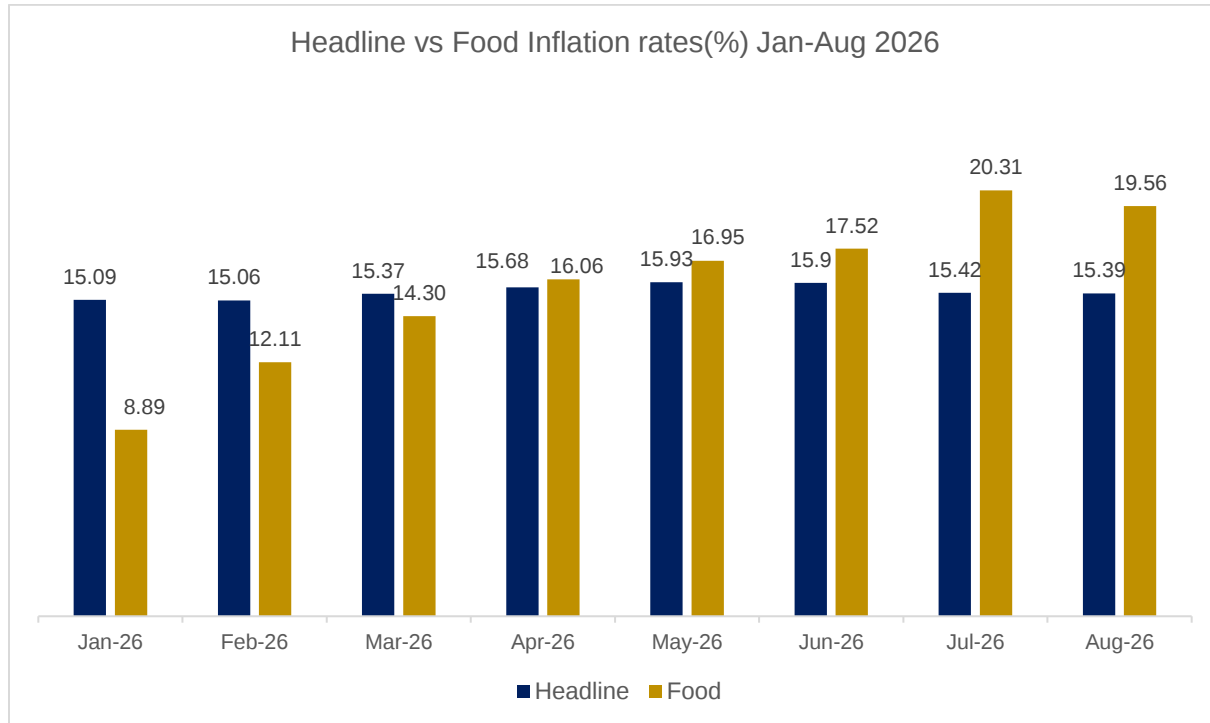
(Dealing Member of Lagos Commodities & Futures Exchange)

<https://thebrooksecurities.com>

0201-2717903

research@thebrooksecurities.com

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Source: NBS, The Brook Securities Research

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