The Brook Securities Limited
RC:172151

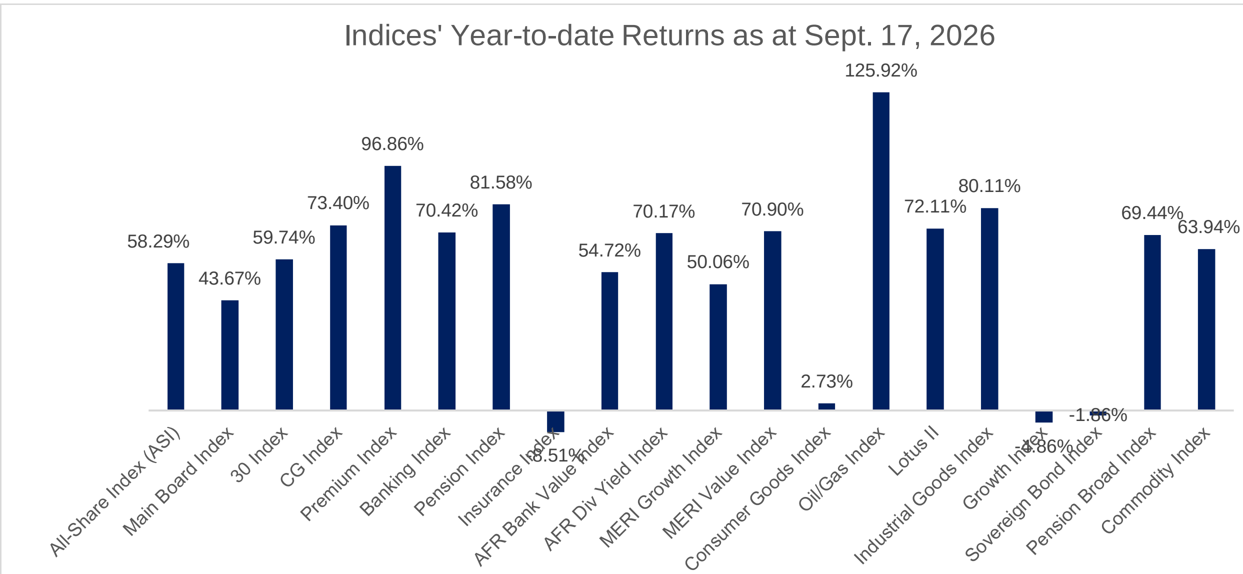
(Trading License Holder of Nigerian Exchange Limited)

(Dealing Member of Lagos Commodities & Futures Exchange)

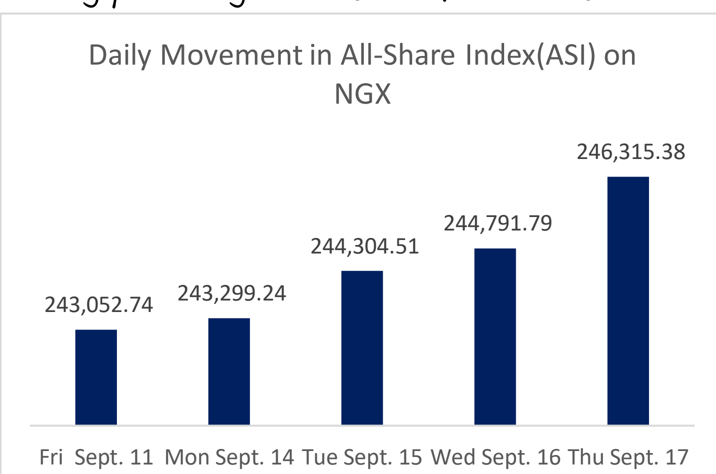
https://thebrooksecurities.com 0201-2717903 research@thebrooksecurities.com

Daily Market Report | 17 Sept. 2026

Beta Glass, BUA Cement gain as ASI rises 0.62%, Market Cap Up by N1.17 trillion



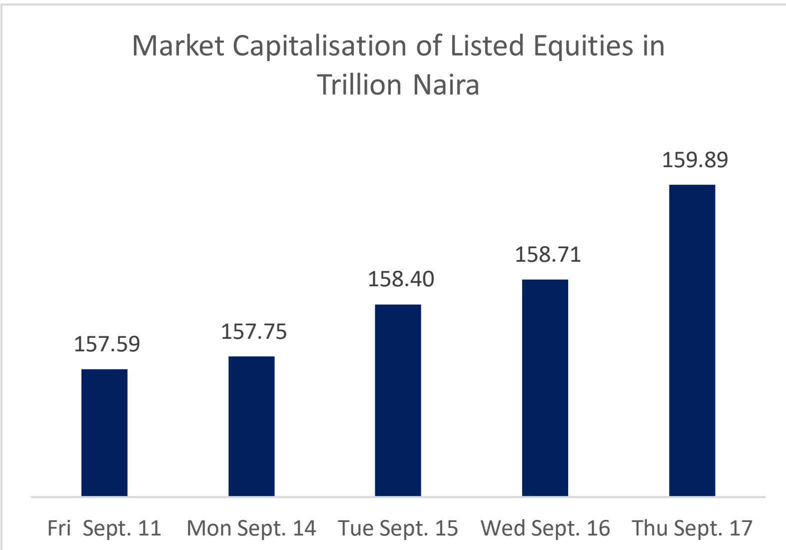
Strong patronage that Beta Glass and BUA Cement received today that made their prices to rise by 10% each contributed to the bullish run recorded on Thursday as the All-Share Index (ASI) added 1,523.59 points to close at 246,315.38 points, up from 244,791.79 points on Wednesday. This amounted to a daily return of 0.62%.



The market capitalisation gained N1.17trn to close the day at N159.89trn today up from N158.71trn as of Wednesday.

The pull factor responsible for this bullish run is mainly that some blue chip stocks are trading below their valuations.

Investors traded 1.11 billion shares today, valued at N46.01bn in 54,102 deals. A total of 149 stocks were traded on Thursday. From the list, 43 stocks advanced; 27 stocks declined while the prices of 79 stocks remained unchanged.



Fidelity Bank topped the activity chart by volume today, recording 524.33 million shares in today's trading session. It was followed by Mutual Benefits Assurance, 80.90 million shares; Zenith Bank, 78.55 million shares; Sterling Financial Holdings, 75.82 million shares, and Access Holdings, 44.73 million shares.

Fidelity Bank also led the value chart, on account of the huge transactions in its shares today. The bank recorded N10.30bn worth of transactions in today's trading session. It was followed by Zenith Bank, N10.09bn; GTCO, N5.63bn; Seplat Energy, N2.74bn, and MTN Nigeria, N2.52bn.

Other Market Developments

- The NGX listed additional 26,562,647,265 ordinary shares of 50 Kobo each of Abbey Bank Plc on the Daily Official List of Nigerian Exchange Limited (NGX). The additional shares arose from the bank's Private Placement of 26,562,647,265 ordinary shares of 50 Kobo each. The total issued and fully paid-up share capital of Abbey Bank Plc have now increased from 10,153,846,154 to 36,716,493,419 ordinary shares of 50 Kobo each.

- The NGX listed additional 1,068,980,259 ordinary shares of 50 Kobo each of Critical Minerals Financing Corporation Plc on the Daily Official List of Nigerian Exchange Limited (NGX). The additional shares arose from the company's conversion of N1,806,576,637 Debt to Equity at N1.69 per share. The total issued and fully paid-up share capital of Critical Minerals Financing Corporation Plc has now increased from 1,500,660,000 to 2,569,640,259 ordinary shares of 50 Kobo each.
- The share price of Academy Press was adjusted for a dividend of N0.10 per share. Ex-div price: M5.10 per share.

Dangote Petroleum Refinery's IPO on Sale

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), opened on Monday September 14, 2026 and will close on October 13, 2026

The offer involves 4.1 billion ordinary shares at ₦525 per share. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The Offer Opens on September 14, 2026, and closes on October 13, 2026.

The minimum subscription is 10 units and in multiples of 10 units thereafter.

The Brook Securities Limited will provide daily updates on the IPO, which is Nigeria's ever IPO.

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Daily Gainers | 17 Sept., 2026				**Daily Losers | 17 Sept., 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
BETA GLASS	465	511.5	10.00%	TRANSCORP POWER	219.6	197.7	-9.97%
UPDC REIT	16	17.6	10.00%	LEGEND INTERNET	4.05	3.65	-9.88%
BUA CEMENT	270	297	10.00%	OMATEK	1.45	1.31	-9.66%
CONSOLIDATED HALLMARK	6.7	7.37	10.00%	LIVINGTRUST MORTGAGE BANK	2.84	2.6	-8.45%
ROYAL EXCHANGE	0.91	1	9.89%	INTERNATIONAL BREWERIES	10.95	10.3	-5.94%
SOVEREIGN TRUST INSURANCE	2.15	2.36	9.77%	VETIVA CONSUMER GOODS ETF	43.97	41.36	-5.94%
CAVERTON OFFSHORE	3.65	4	9.59%	SECURE ELECTRONIC	0.7	0.66	-5.71%
TRANS-NATIONWIDE EXPR	2.45	2.67	8.98%	LEARN AFRICA	8.4	8	-4.76%
RED STAR EXPR	12.75	13.85	8.63%	CMFC	2.09	2.01	-3.83%
MUTUAL BENEFITS ASSURANCE PLC.	3.05	3.30	8.20%	NEIMETH	6.75	6.5	-3.70%

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Company	Dividend (N)	Bonus	Dividend Type	Qualification Date	Payment Date
Red Star Express	0.45	Nil	Final	Sept. 1. 2026	Sept. 18. 2026
Academy Press	0.10	Nil	Final	Sept. 16, 2026	Sept. 25, 2026
PZ Cussons	2.50	Nil	Final	Oct. 9, 2026	Oct. 30, 2026