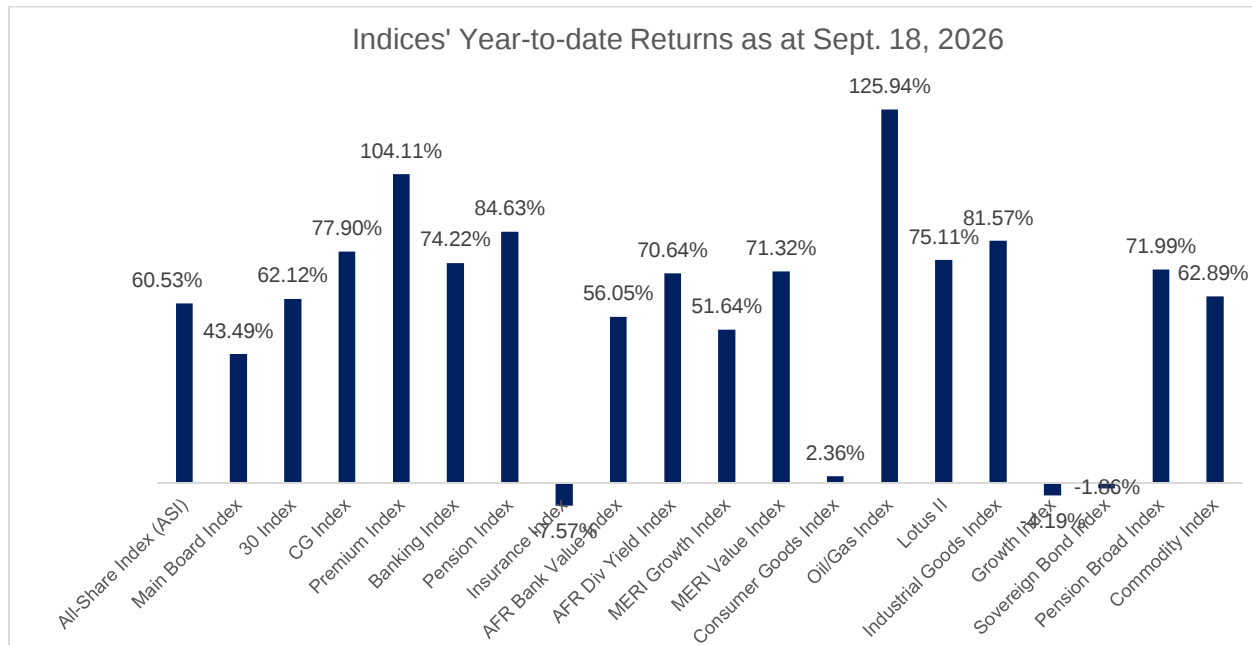
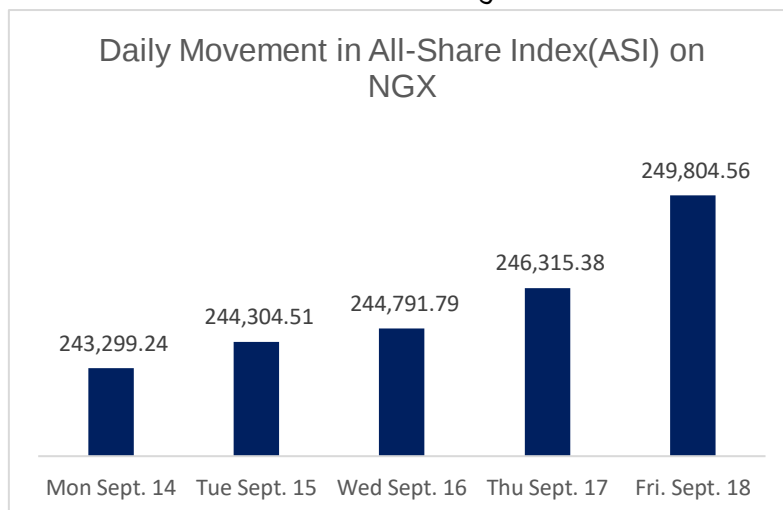


Daily Market Report | 18 Sept. 2026

ASI rises by 1.42%, Market Cap up by N2.26 trillion



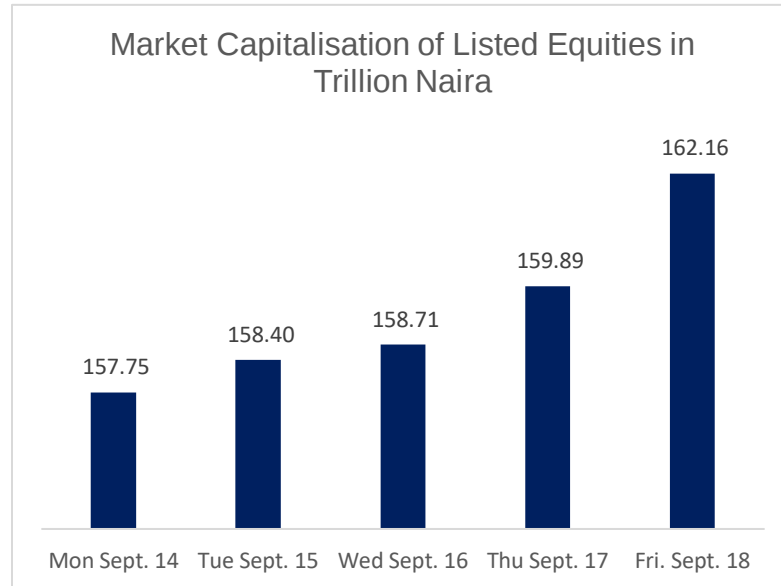
The bullish run continued today on the NGX as the All-Share Index (ASI) gained 3,489.18 points to close the day at 249,804.56 points, up from 246,315.38 points on Thursday. This amounted to a daily return of 1.42%.



The market capitalisation crossed the N160 trillion benchmark for another time this year, closing approximately at

N162.16trn, up from N159.89trn on Thursday, amounting to a gain of N2.26trn, one of the highest daily gains in recent times.

Stocks that contributed to the day's huge gains include MTN Nigeria which recorded



9.2% upward price movement on Friday. Others are First Holdco (+8.10%); Fidson Healthcare (6.00%); Dangote Sugar (+1.60%), and Dangote Refinery (+1.50).

Investors traded 526.01 million shares valued at N96.91bn in 44,293 deals. A total of 149 stocks were traded on Friday. At the end

of the trading session, 47 stocks advanced; 25 stocks declined while the prices of 77 stocks remained unchanged.

Mutual Benefits led the activity chart by volume with 76.64 million shares in today's trading session. It was followed by AVA Capital, 54.86 million shares; Sterling Financial Holdings, 41.89 million shares; Zenith Bank, 30.71 million shares, and First Holdco, 23.79 million shares.

Seplat Energy recorded an off-market transaction that shot the firm to the top of activity chart by value, as it recorded N67.51bn worth of transactions in today's trading session. It was followed by Zenith Bank, N3.94bn; First Holdco, N3.70bn; Aradel Holdings, N3.24bn, and MTN Nigeria, N3.24bn.

Other Market Developments

- A cross deal involving 5,000,000 units of Seplat was executed as off-market trade today, September 18, 2026, in one deal.

Dangote Petroleum Refinery's IPO on Sale



(Trading License Holder of Nigerian Exchange Limited)

(Dealing Member of Lagos Commodities & Futures Exchange)

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Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), opened on Monday September 14, 2026 and will close on October 13, 2026

The offer involves 4.1 billion ordinary shares at ₦525 per share. The firm seeks to raise approximately ₦2.15 trillion, or \$1.6 billion, making it Africa's largest IPO to date. The Offer Opens on September 14, 2026, and closes on October 13, 2026.

The minimum subscription is 10 units and in multiples of 10 units thereafter.

The Brook Securities Limited will provide daily updates on the IPO, which is Nigeria's ever IPO.

Daily Gainers 18 Sept., 2026				Daily Losers 18 Sept., 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
C & I LEASING	5.00	5.50	10.0%	TRANSCORP POWER	197.70	178.00	-10.0%
STANBIC IBTC ETF 30	1155.00	1270.50	10.0%	CADBURY	58.45	53.00	-9.3%
SIAML PENSION ETF 40	2640.00	2904.00	10.0%	OMATEK VENTURES	1.31	1.20	-8.4%
FORTIS GLOBAL INSURANCE	1.50	1.65	10.0%	SOVEREIGN TRUST INSURANCE	2.36	2.20	-6.8%
MTN NIGERIA	815.00	890.00	9.2%	GREENWICH ALPHA ETF	788.50	740.27	-6.1%
MUTUAL BENEFITS	3.30	3.60	9.1%	ELLAH LAKES	8.80	8.35	-5.1%
SECURE ELECTRONIC	0.66	0.72	9.1%	AFRICA PRUDENTIAL	10.90	10.50	-3.7%
WEMA BANK	29.35	32.00	9.0%	FIDELITY BANK	19.80	19.10	-3.5%
VETIVA CONSUMER GOODS ETF	41.36	44.78	8.3%	JAPPAUL GOLD	2.60	2.51	-3.5%
FIRST HOLDCO	148.00	160.00	8.1%	FCMB GROUP	11.45	11.10	-3.1%



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NASDAQ OTC Exchange Price List: 18 Sept, 2026								
Security	Open Price	High	Low	Price Close	Change(%)	Trades	Volume	Value(N)
11 PLC	272.25	251.00	246.10	248.49	-8.73	8	40,488	10,056,196.80
AFRILAND PROPERTIES	18.00	19.10	16.20	16.20	-10.00	3	256,859	4,162,435.30
CSCS	100.62	110.68	100.10	104.29	3.65	7	20,999	2,170,855.50
FRIESLAND CAMPINA WAMCO	156.91	156.00	156.00	156.00	-0.58	2	6,000	936,000.00
FIRSTTRUST MORTGAGE BANK	2.49	2.41	2.41	2.49	0.00	1	1,000	2,410.00
MRS Oil	117.63	106.00	106.00	117.63	0.00	1	2,511	266,166.00
NASD	30.88	29.97	29.97	30.88	0.00	1	40	1,198.80
NIPCO	458.00	503.50	503.50	503.50	9.93	2	13,117	6,604,409.50
OKITIPUPA OIL PALM	270.01	245.00	243.01	270.01	0.00	2	1,500	364,674.20

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