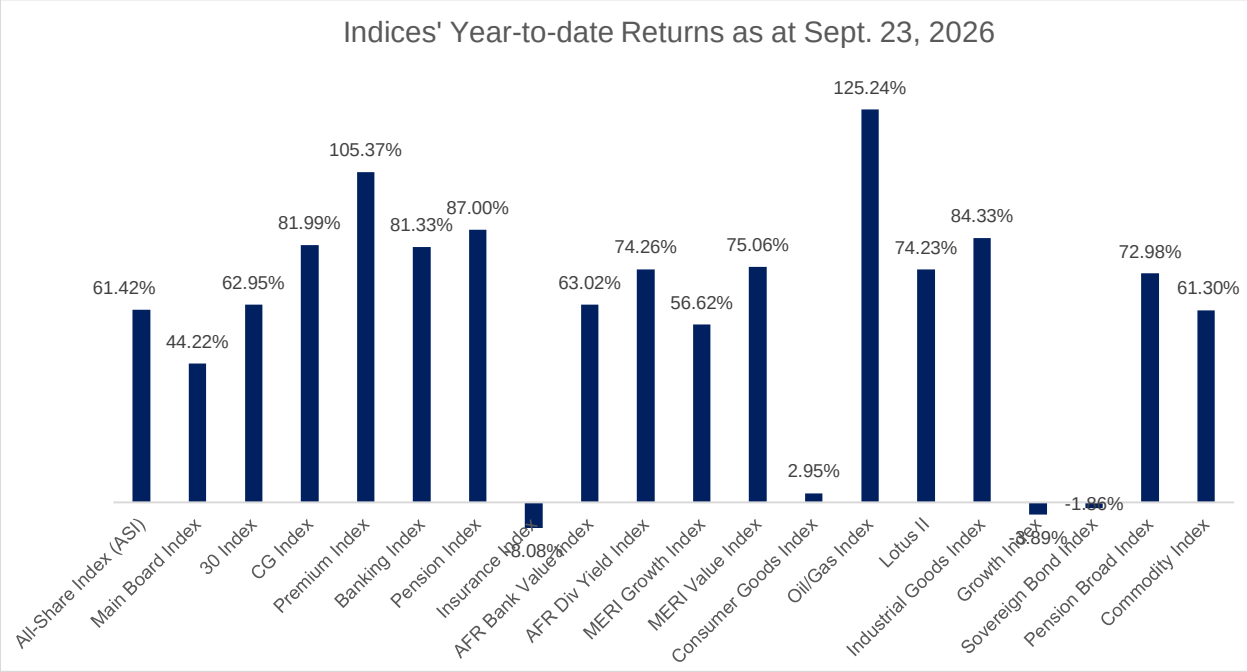
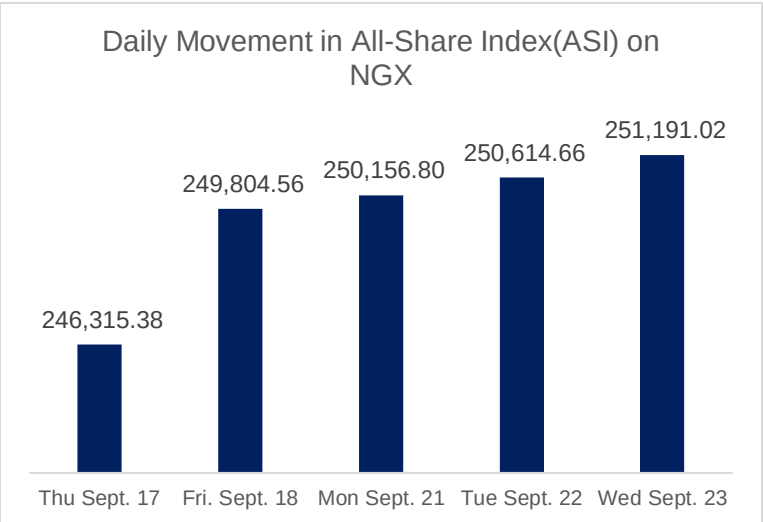
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https://thebrooksecurities.com 0201-2717903 research@thebrooksecurities.com
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Daily Market Report | 23 Sept. 2026

ASI rises 0.23%, Market Cap up by N374bn

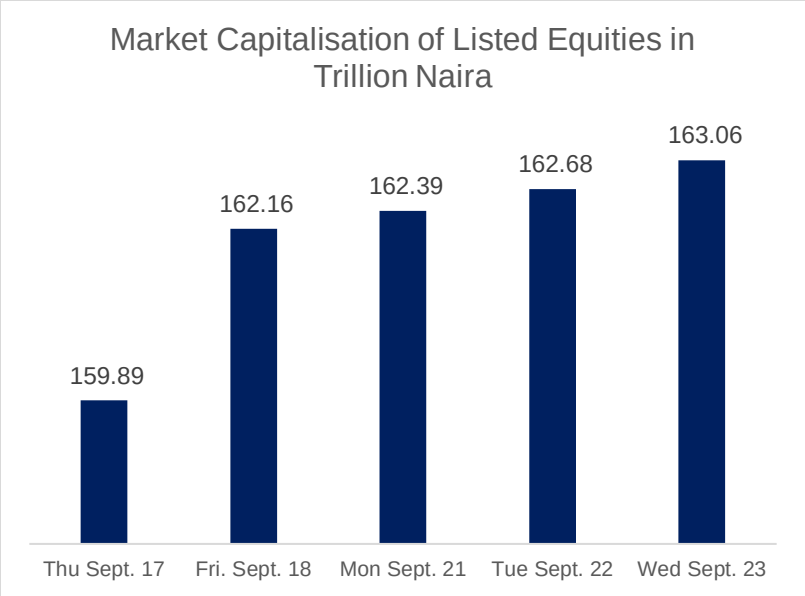


Nigerian equity traders responded to the dovish stance of the Central Bank of Nigeria (CBN) by increasing their holdings in Nigerian equities. This is as the All-Share Index(ASI) gained 576.36 points to close at 251,191.02 points today, up from 250,614.66 points on Tuesday. This amounted to a daily return of 0.23%.



Similarly, the market capitalisation of listed equities rose to N163.06trn today as against N162.68trn that was recorded on Tuesday, representing a daily gain of N374.14trn. Blue chip stocks that contributed to today's gain in equity value include NAHCO (+7.69%0; May & Baker (+5.90%0; NASCON (+4.20%), Zenith Bank, (+2.27%), and First Holdco (+1.35%).

Investors traded 1.59 billion shares on Wednesday worth N45.82bn in 49,836 deals. A total of 149 stocks were traded on Wednesday. From the list of stocks traded, 50 stocks advanced, 28 stocks depreciated in price, while the prices of 71 stocks remained unchanged.



Fortis Global Insurance led the activity chart by volume, as it recorded 860.31 million shares in today's trading session. Other stocks that made the top five by volume today include Fidelity Bank, 170.72 million shares; GTCO, 86.18 million shares; Dangote Sugar, 36.49 million shares, and Chams Holding, 35.33 million shares.

On the value chart, we have the following stocks as the most traded by value on Wednesday. They are GTCO, N11.85bn; Zenith Bank, N32.85bn; Fidelity Bank, N3.41bn; HBM Nigeria, N3.29bn, and Aradel Holdings, N2.66bn.

NGX Places Shares of Sterling Financial Holdings on Full Suspension

The NGX has placed the shares of Sterling Financial Holdings Company Plc (the Company) on full suspension effective today, Wednesday, 23 September 2026. The suspension is necessary to prevent trading in the shares of Sterling Financial Holdings Company Plc to enable the company's Registrars and the Central Securities and Clearing System Plc (CSCS) to reconcile their books for the listing of the reconstructed shares on Nigerian Exchange Limited (NGX).

Dangote Petroleum Refinery's IPO on Sale

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), opened on Monday September 14, 2026 and will close on October 13, 2026

The offer involves 4.1 billion ordinary shares at ₦525 per share. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The Offer Opens on September 14, 2026, and closes on October 13, 2026.

The minimum subscription is 10 units and in multiples of 10 units thereafter.

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Daily Gainers | 23 Sept., 2026				**Daily Losers | 23 Sept., 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
ETERNA	35.00	38.50	10.00%	SIAML PENSION ETF 40	3513.65	3162.29	-10.00%
STANBIC IBTC ETF 30	1537.30	1691.03	10.00%	CAVERTON OFFSHORE	4.40	4.00	-9.09%
THOMAS WYATT	2.53	2.78	9.88%	UNIVERSITY PRESS	5.00	4.55	-9.00%
CMFC	2.46	2.70	9.76%	CORONATION INSURANCE	2.38	2.23	-6.30%
HALDANE MCCALL	2.99	3.28	9.70%	VERITAS KAPITAL ASSURANCE	1.10	1.04	-5.45%
OMATEK	1.35	1.48	9.63%	UNITED CAPITAL	18.00	17.10	-5.00%
JOHN HOLT	7.30	8.00	9.59%	C & I LEASING	5.70	5.50	-3.51%
SOVEREIGN TRUST INSURANCE	2.21	2.40	8.60%	AFRICA PRUDENTIAL	10.45	10.10	-3.35%
NAHCO	130.00	140.00	7.69%	NPF MICROFINANCE BANK	4.15	4.05	-2.41%
HONEYWELL FLOUR	15.65	16.85	7.67%	CHAMS	3.49	3.41	-2.29%

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