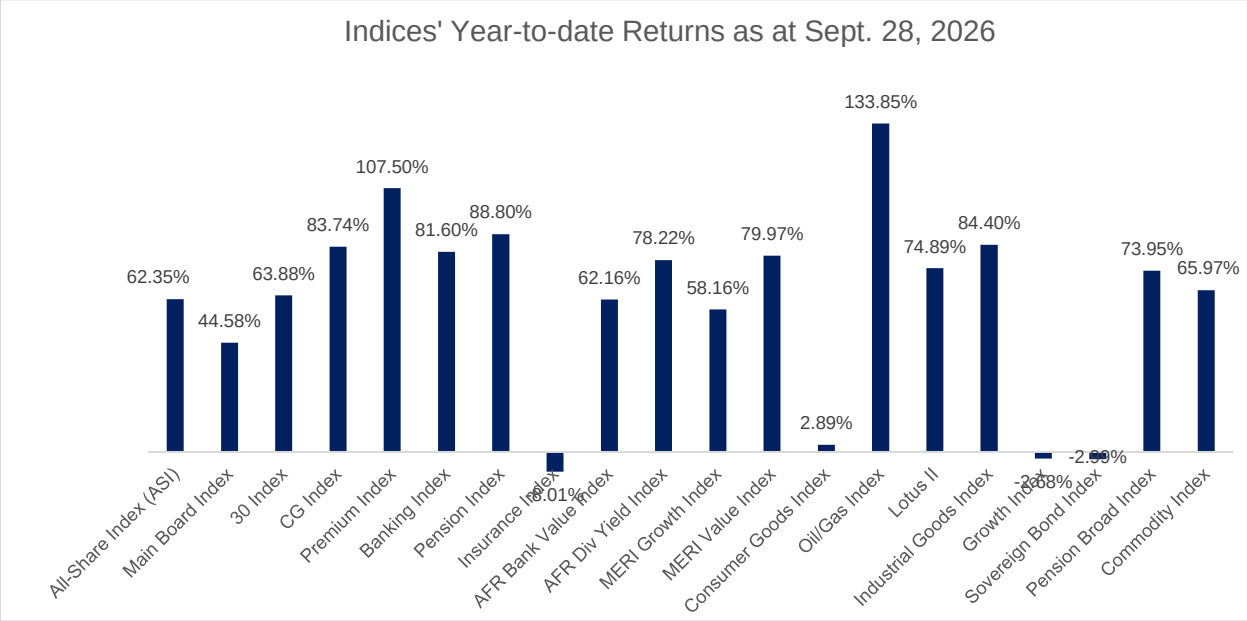
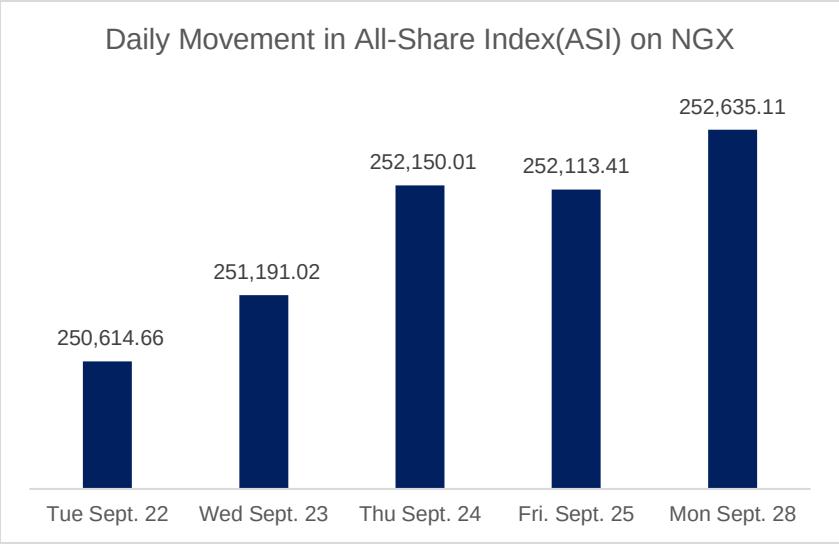
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Daily Market Report | 28 Sept. 2026

ASI advances 0.21%, Market Cap up by N344bn



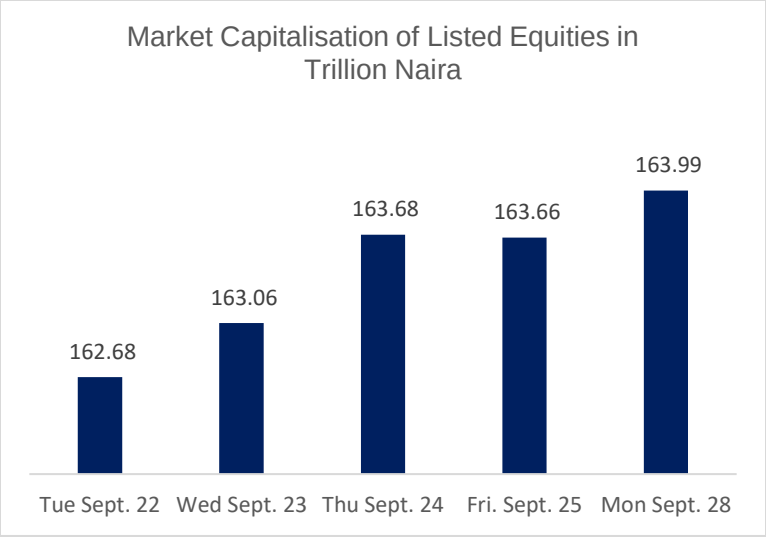
Nigeria's equity market closed in the green on Monday as the All-Share Index(ASI) gained 521.70 points to close the day at 252,635.11 points, up from 252,113.41 points recorded last week Friday. This amounted to a daily return of 0.21%, as the bullish momentum persisted.



Consequently, the market capitalisation rose to N163.99trn, up from N163.66trn, amounting to N343.68bn increase in the value of listed equities.

Blue chip stocks that contributed to today's gains include Fidelity Bank(+6.48%); UACN (+3.19%); FCMB (+2.69%); First Holdco (+2.11%), and UBA (+1.77%).

Investors traded 1.01 billion shares on Monday valued at N39.02bn executed in 61.517 deals. A total of 152 stocks were traded during today's trading session. From the list, 40 stocks advanced; 33 stocks declined while the prices of 79 stocks remained unchanged.



Fidelity Bank topped the activity chart today due to an off-market transaction in its shares. The Tier-Two bank recorded 528 million shares, accounting for 52.05% of today's trading volume. It was followed by Access Holdings, 56.98 million shares; Chams, 41.44 million shares; Zenith Bank, 25.24 million shares, and GTCO, 23.81 million shares.

Fidelity Bank also led the value chart, as it recorded N10.63bn worth of transactions during today's trading session. It was followed by Seplat Energy. N4.45bn; Aradel Holdings, N3.73bn; Zenith Bank, N3.39bn, and GTCO, N3.26bn.

Other Market Developments

- The NGX listed additional 3,206,838,021 ordinary shares of 50 Kobo each of Guinea Insurance Plc today. With this listing, the total issued and fully paid-up share capital of Guinea Insurance Plc have now increased from 7,942,800,000 to 11,149,638,021 ordinary shares of 50 Kobo each.
- The NGX listed additional 3,684,210,525 ordinary shares of 50 Kobo each of Regency Alliance Insurance Plc today. With this listing, the total issued and fully paid-up share capital of Regency Alliance Insurance Plc have now increased from 18,679,385,062 to 22,363,595,587 ordinary shares of 50 Kobo each.

Dangote Petroleum Refinery's IPO on Sale

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), opened on Monday September 14, 2026 and will close on October 13, 2026
The offer involves 4.1 billion ordinary shares at ₦525 per share. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The Offer Opens on September 14, 2026, and closes on October 13, 2026.
The minimum subscription is 10 units and in multiples of 10 units thereafter.

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Daily Gainers | 28 Sept., 2026				**Daily Losers | 28 Sept., 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
UNIVERSITY PRESS	4.55	5.00	9.89%	FORTIS GLOBAL INSURANCE	2.00	1.81	-9.50%
CMFC	3.26	3.58	9.82%	TRANS-NATIONWIDE	2.95	2.70	-8.47%
ABC TRANSPORT	5.10	5.60	9.80%	R. T. BRISCOE	10.70	10.05	-6.07%
ETERNA	39.00	42.75	9.62%	SIAML PENSION ETF	2561.47	2438.62	-4.80%
MERISTEM VALUE ETF	132.31	144.99	9.58%	CORONATION INSURANCE	2.32	2.21	-4.74%
SOVEREIGN TRUST INSURANCE	2.40	2.62	9.17%	OMATEK	1.48	1.41	-4.73%
ZICHIS AGRO ALLIED	17.60	19.18	8.98%	AVA CAPITAL	5.50	5.25	-4.55%
CWG	18.00	19.40	7.78%	LEGEND INTERNET	3.50	3.35	-4.29%
VFD GROUP	11.40	12.20	7.02%	GREENWICH ALPHA ETF	834.57	799.34	-4.22%
FIDELITY BANK	21.60	23.00	6.48%	IEI	2.38	2.28	-4.20%

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