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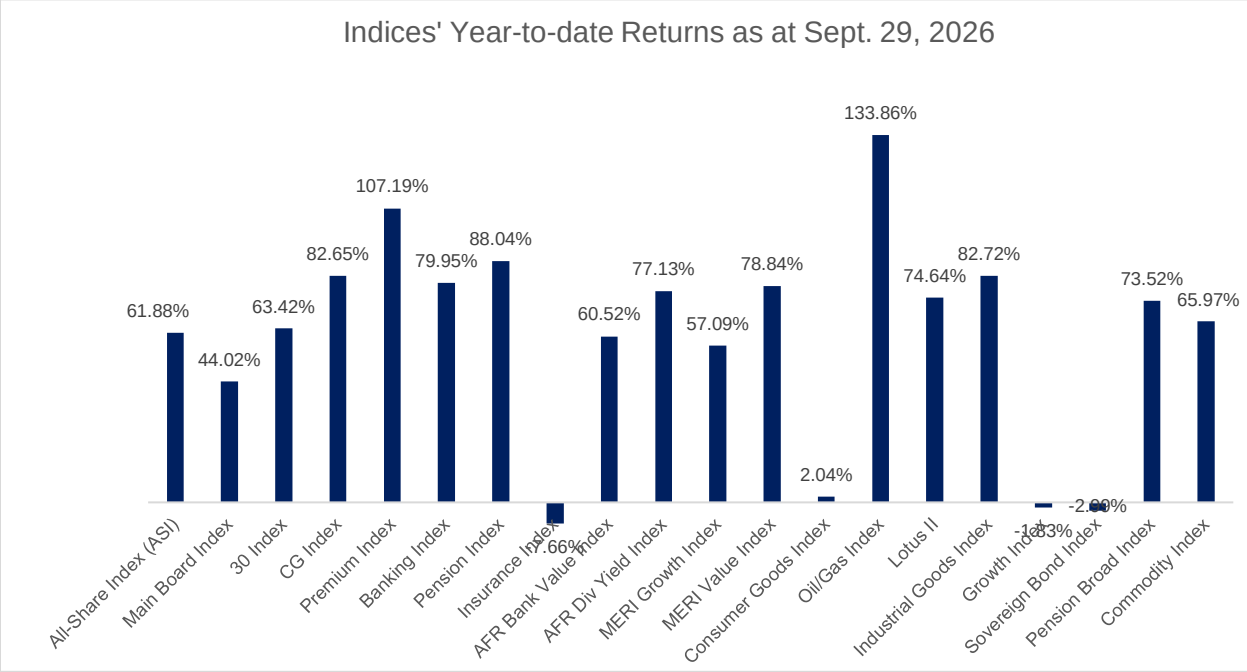
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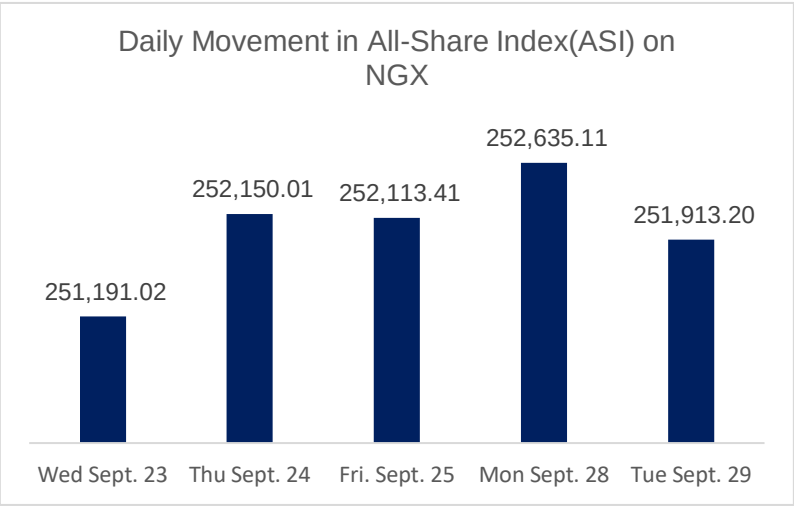
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Daily Market Report | 29 Sept. 2026

ASI dips 0.29% as Investors Take Profits



Nigerian equity investors took advantage of the recent rally in equity prices to lock in gains. This is as the All-Share Index (ASI) shed 721.91 points to close at 251,913.20 points down from 252,635.11 points on Monday. This amounted to a daily negative return of 0.29%.

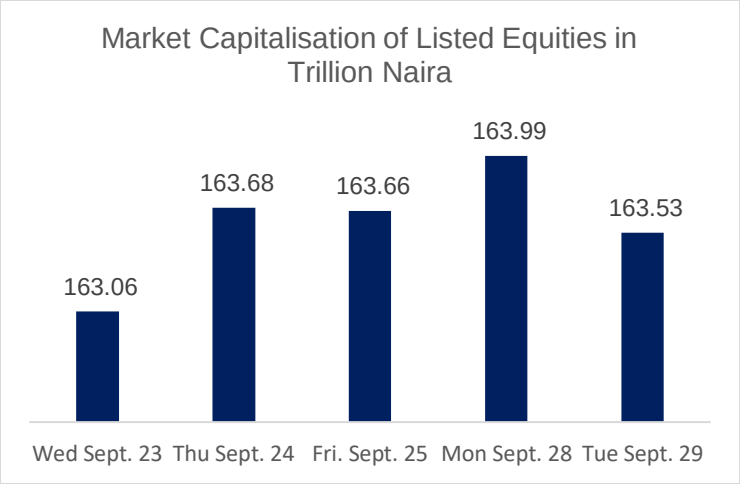


As a result, the market capitalisation of listed equities closed at N163.53trn, down from N163.99trn on Monday, amounting to a reduction of N468.63bn in the value of listed equities.

Blue chip stocks that contributed to today's losses include Unilever (-8.55%); May & Baker (-5.08%); GTCO (-3.28%); amd BUA Cement (-3.10%).

Trading remained robust on the NGX today. This is as investors traded 548.67 million shares on Tuesday worth N34.30bn executed in 47.301 deals. A total of 149 stocks were traded during today's trading session. The breakdown shows 29 stocks gained, 44 declined while the prices of 76 stocks remained unchanged.

Both the volume and value charts were dominated by market heavyweights. GTCO recorded 88.72 million shares to lead the volume chart on Tuesday. It was followed by UBA, 48.83 million shares; Fidelity Bank, 45.63 million shares; Access Holdings, 41.81 million shares, and Zenith Bank, 34.21 million shares.



GTCO recorded N11.73bn worth of transactions to lead the value chart. Others are Zenith Bank, N4.54bn; Aradel Holdings, N2.42bn; UBA, N2.22bn, and BUA Cement, N1.61bn.

Other Market Developments

The NGX listed the new September 2026 FGN bond issue, which is the 16.79% FGN SEP 2036 bond today. It also listed additional units for 15.45% FGN JUN 2038.

Dangote Petroleum Refinery's IPO on Sale

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), opened on Monday September 14, 2026 and will close on October 13, 2026
The offer involves 4.1 billion ordinary shares at ₦525 per share. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The Offer Opens on September 14, 2026, and closes on October 13, 2026.
The minimum subscription is 10 units and in multiples of 10 units thereafter.
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Daily Gainers | 29 Sept., 2026				**Daily Losers | 28 Sept., 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
NPF MICROFINANCE BANK	4.00	4.40	10.00%	SOVEREIGN TRUST INSURANCE	2.62	2.36	-9.92%
LIVINGTRUST MORTGAGE BANK	2.60	2.86	10.00%	VETIVA S & P BOND ETF	224.00	202.01	-9.82%
CORONATION INSURANCE	2.21	2.43	9.95%	SIAML PENSION ETF 40	2438.62	2200.00	-9.79%
VFD GROUP	12.20	13.40	9.84%	UNILEVER	109.90	100.50	-8.55%
ABC TRANSPORT	5.60	6.15	9.82%	VETIVA CONSUMER GOODS ETF	51.00	47.52	-6.82%
CMFC	3.58	3.93	9.78%	MERISTEM GROWTH ETF	130.00	122.00	-6.15%
JOHN HOLT	7.75	8.50	9.68%	NEIMETH	8.30	7.80	-6.02%
TRANSCORP HOTELS	265.50	290.50	9.42%	UNIVERSITY PRESS	5.00	4.70	-6.00%
LEGEND INTERNET	3.35	3.65	8.96%	INTERNATIONAL BREWERIES	10.10	9.55	-5.45%
CWG	19.40	20.75	6.96%	STANBIC IBTC ETF 30	1480.00	1400.00	-5.41%

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