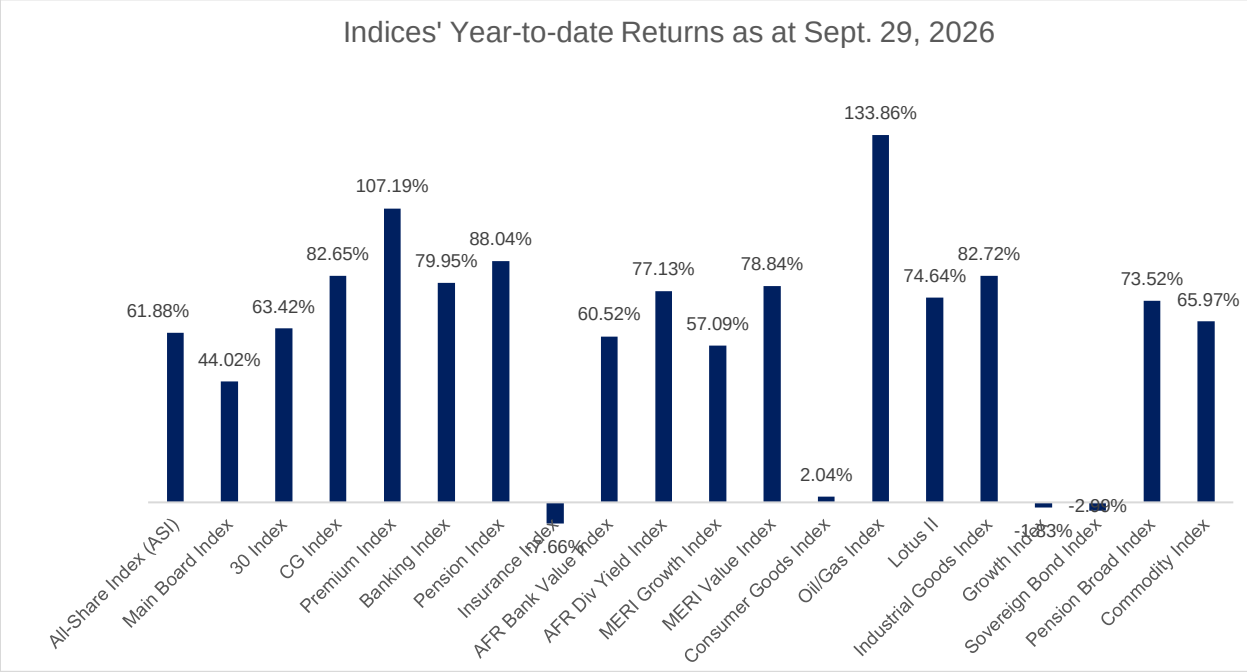
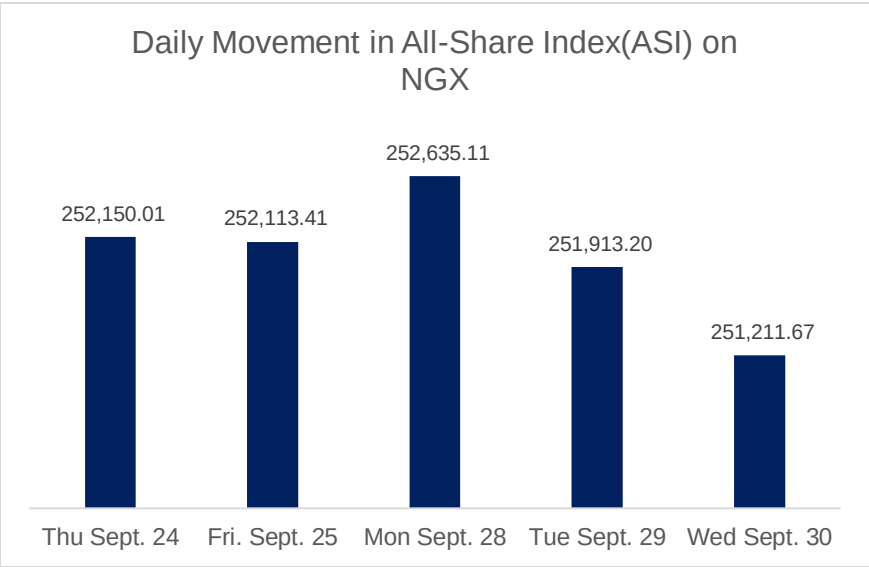
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Daily Market Report | 30 Sept. 2026

ASI Posts 61.88% Return in 9 Months despite 0.28% Decline on September 30



The All-Share Index (ASI) of the Nigerian Exchange Group (NGX) recorded a year-to-date return of 61.88% in the first nine months of 2026, representing a 10.69 percentage-point increase over the return recorded for the full year 2025.



However, the benchmark index declined by 0.28% on Wednesday, September 30, 2026, closing at 251,211.67 points, compared with 251,913.20 points recorded at the end of trading on September 29.

Consequently, the market capitalisation of listed equities fell by N425.73 billion, closing at N163.10 trillion, down from N163.53 trillion the previous trading day. Despite the day's decline, the market's total capitalisation has increased by N63.73 trillion on a year-to-date basis.

Trading activity remained strong, with investors exchanging 1.03 billion shares valued at N53.64 billion in 44,469 deals.The substantial volume was driven largely by significant transactions in the shares of VFD Group and an off-market transaction involving 157.03 million UAC Nigeria shares executed in a single deal.



A total of 147 stocks were traded during the session. Of these, 31 stocks appreciated, 34 declined, while 82 stocks closed unchanged. VFD Group led the activity chart, recording a turnover of 367.31 million shares. It was followed by UAC Nigeria with 158.18 million shares, Abbey Bank with 72.43 million shares, Chams Holdings with 63.89 million shares, and GTCO with 39.54 million shares.

On the value chart, UAC Nigeria led with transactions worth N21.51bn. GTCO followed with N5.27bn, while VFD Group recorded N4.86bn. Zenith Bank and Aradel Holdings completed the top five with N4.33bn and N2.62bn, respectively.

The day's decline notwithstanding, the NGX maintained its strong year-to-date performance, with the ASI up 61.88% and the market capitalisation of listed equities substantially higher than its level at the beginning of 2026.Corporate Actions:

- The board of directors of GTCO has proposed an interim dividend of N1 per share for Half-year 2026. Qualification Date is October 12, 2026 while the Payment Date is October 20' 2026.

- The board of directors of Stanbic IBTC Holdings has proposed an interim dividend of N4.50 per for Half-Year 2026. The Qualification Date is October 15, 2026 while the Payment Date is November 13, 2026. Please note that shareholders have the option to receive new ordinary shares instead of interim dividend.

Dangote Petroleum Refinery's IPO Still Open

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), opened on Monday September 14, 2026 and will close on October 13, 2026
The offer involves 4.1 billion ordinary shares at ₦525 per share. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The Offer Opens on September 14, 2026, and closes on October 13, 2026.
The minimum subscription is 10 units and in multiples of 10 units thereafter.
Kindly click on this link to subscribe: https://offers.thebrooksecurities.com/.

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Daily Gainers | 30 Sept., 2026				**Daily Losers | 30 Sept., 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
HALDANE MCCALL	3.10	3.41	10.00%	LEARN AFRICA	8.50	7.65	-10.00%
CMFC	3.93	4.32	9.92%	VETIVA INDUSTRIAL ETF	123.92	111.53	-10.00%
CORNERSTONE INSURANCE	5.10	5.60	9.80%	THOMAS WYATT	2.96	2.67	-9.80%
LIVINGTRUST MORTGAGE BANK	2.86	3.14	9.79%	SOVEREIGN TRUST INSURANCE	2.36	2.20	-6.78%
ABC TRANSPORT	6.15	6.75	9.76%	GUINEA INSURANCE	0.75	0.70	-6.67%
ROYAL EXCHANGE	1.05	1.15	9.52%	LOTUS HALAL EQUITY ETF	139.90	131.30	-6.15%
VFD GROUP	13.40	14.50	8.21%	FIDELITY BANK	23.05	21.65	-6.07%
SIAML PENSION ETF 40	2200.00	2370.00	7.73%	MERISTEM VALUE ETF	144.99	137.54	-5.14%
AVA CAPITAL	5.25	5.65	7.62%	CONSOLIDATED HALLMARK	7.50	7.12	-5.07%
RED STAR EXPRESS	14.75	15.80	7.12%	AXAMANSARD INSURANCE	11.50	11.00	-4.35%

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