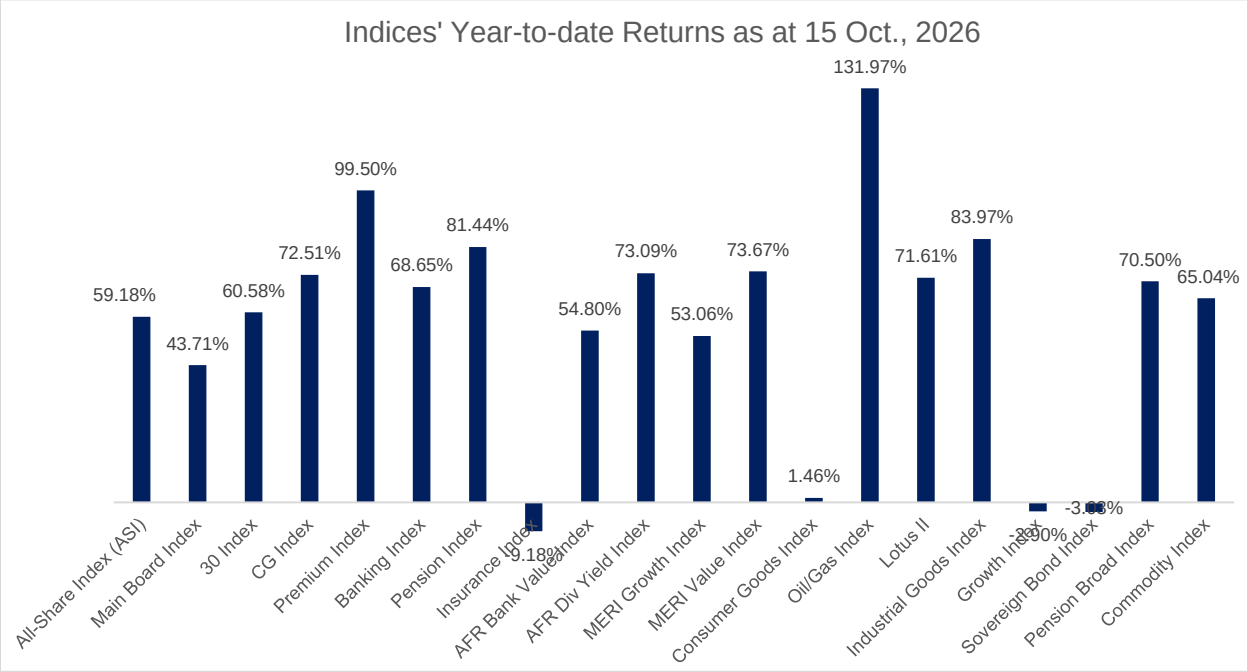
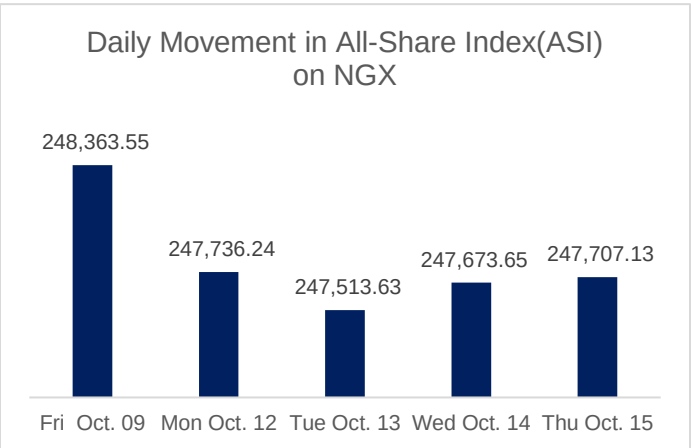
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# Daily Market Report | 15 Oct. 2026

## ASI advances 0.01% as Inflation falls to 14.63% in September



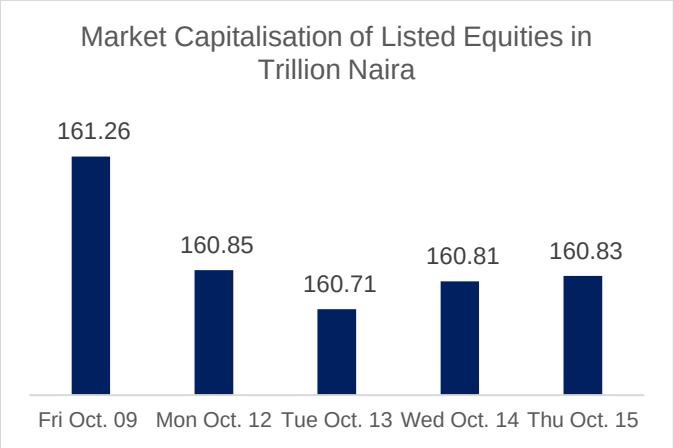

The All-Share Index (ASI) of the Nigerian Exchange Group (NGX) rose for the second day running on Thursday as investors focused on fundamentally strong stocks trading below their valuations. The ASI gained 33.48 points, translating to a daily return of 0.01%, to close at 247,707.13 points, up from 247,673.65 points recorded on Wednesday.




Consequently, the market capitalisation of listed equities rose by N21.74bn to close at N160.83trn, up from N160.81trn recorded on Wednesday. Aradel Holdings (+7.14%); Ecobank (+1.28%) and First Holdco (+0.84%) contributed to the increase recorded in the value of listed equities.

Investors traded 286.76 million shares on Thursday worth N15.31bn in 30,247 deals. A total of 151 stocks were traded today. From the list, 31 stocks advanced; 34 stocks declined, while the prices of 86 stocks remained unchanged.

United Bank for Africa (UBA) topped the activity chart by volume today, as it recorded 36.36 million shares during the trading session. It was followed by GTCO, 19.03 million shares; Access Bank, 16.97 million shares; VFD Group, 14.25 million shares, and Zenith Bank, 12.33 million shares.




GTCO topped the value chart, recording N2.43bn worth of transactions today. It was followed by Aradel Holdings, N2.18bn; Zenith Bank, N1.57bn; UBA, N1.56bn, and First Holdco, N1.42bn.

## Lagos State Government Bond Series 5

The Lagos State Government Bond- up to N200bn Series 5 will close on Friday 16 October 2026. The fund is needed to support the execution of infrastructure projects across the state.

## Dangote Petroleum Refinery's IPO Extended to October 27

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), which opened on Monday September 14, 2026 has now been extended to close on October 13, 2026. The offer involves 4.1 billion ordinary shares at ₦525 per share. The extension seeks to create market access to more African countries. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The minimum subscription is 10 units and in multiples of 10 units thereafter. Kindly click on this link to subscribe: https://offers.thebrooksecurities.com/.

## Headline inflation eases to 14.63%

Meanwhile, Nigeria's headline inflation declined further to 14.63% in September 2026 as against 20.98% as of September 2025. Food inflation fell to 19.59% in September 2026 compared with 20.16% as of September 2025. Core inflation moderated to 12.95% in September in contrast to 22.11% a year ago.

On a month-on-month basis, headline inflation fell to 0.06% in September 2026 compared with 0.71% as of August 2026. Food inflation fell to negative 1.55% in September 2026 in contrast to 1.02% as of August 2026. However, core inflation rose to 1.11% in September 2026 as against negative 0.06% as of August 2026.

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| **Daily Gainers \| 15 Oct., 2026** | | | | **Daily Losers \| 15 Oct., 2026** | | | |
|---|---|---|---|---|---|---|---|
| Stock | Opening Price | Closing Price | Change | Stock | Opening Price | Closing Price | Change |
| MULTI-TREX | 0.50 | 0.55 | 10.00% | NIGERIAN ENAMELWARE | 40.70 | 36.65 | -9.95% |
| ZICHIS AGRO ALLIED | 16.30 | 17.93 | 10.00% | NASCON | 188.90 | 171.00 | -9.48% |
| AUSTIN LAZ | 2.42 | 2.66 | 9.92% | SIAML PENSION ETF 40 | 2135.00 | 1951.00 | -8.62% |
| CWG | 18.25 | 20.05 | 9.86% | THOMAS WYATT | 2.35 | 2.20 | -6.38% |
| OMATEK VENTURES | 1.33 | 1.46 | 9.77% | DAAR COMMS | 1.57 | 1.47 | -6.37% |
| LIVESTOCK FEEDS | 16.95 | 18.60 | 9.73% | VETIVA BANKING ETF | 28.75 | 27.00 | -6.09% |
| FORTIS GLOBAL INSURANCE | 1.75 | 1.90 | 8.57% | LEGEND INTERNET | 3.45 | 3.25 | -5.80% |
| MERISTEM GROWTH ETF | 123.90 | 134.00 | 8.15% | ABBEY BANK | 7.00 | 6.65 | -5.00% |
| ARADEL HOLDINGS | 1400.00 | 1499.90 | 7.14% | VETIVA S & P ETF | 212.50 | 202.00 | -4.94% |
| NIDF | 147.70 | 158.00 | 6.97% | STANBIC IBTC ETF 30 | 1144.80 | 1091.00 | -4.70% |

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