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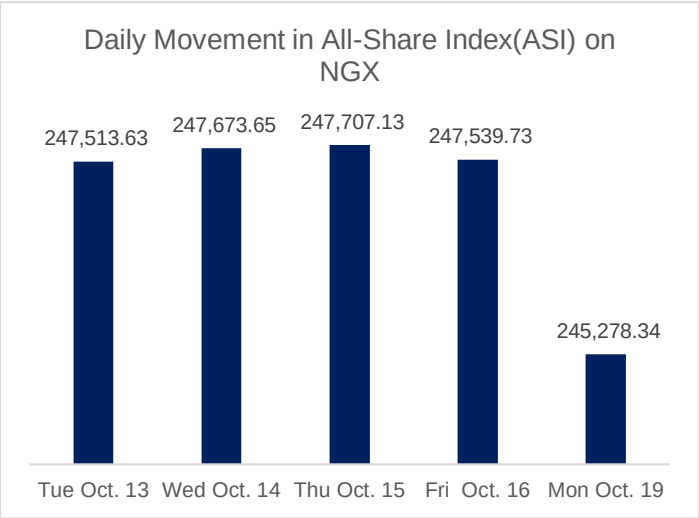
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# Daily Market Report | 19 Oct. 2026

## Bearish Sentiment Persists as ASI Falls 0.91% Amid Profit Taking

Bearish sentiment persisted in the nation's equity market on Monday as the All-Share Index (ASI) lost 2,261.39 points to close at 245,278.34 points at the end of the day's trading session, down from 247,539.73 points recorded last week Friday. This amounted to a daily negative return of 0.91%.

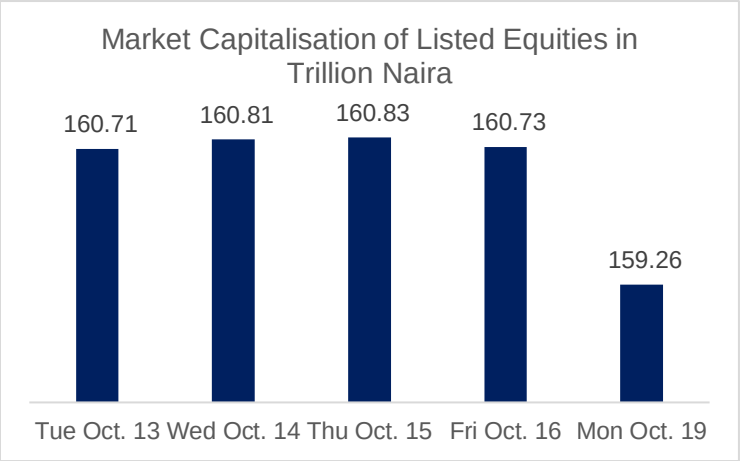



As a result, the market capitalisation lost N1.46trn today, before ending the day at N159.26trn, down from N160.73trn as of last week Friday.

Dangote Cement is one of the market heavyweights that contributed to today's decline in the equity market. The share price of Dangote Cement declined by 5.50% to close at N1008.00 per share as against its closing price of N1066.70 recorded last week Friday. Others include Ecobank (-4.76%); Nigerian Exchange Group (-2.94%); UBA (-2.33%), and Access Holdings (-1.93%).

Investors traded 349.39 million shares on Monday, valued at N18.03bn in 43,193 deals. A total of 154 stocks were traded. From the list, 23 stocks

appreciated in price; 48 stocks depreciated in price while the prices of 83 stocks remained unchanged.




Access Holdings was the most active stock by volume, as it recorded 23.43 million shares in today's trading session. It was followed by Livestock Feeds, 23.14 million shares; UBA, 22.81 million shares; Honeywell Flour, 22.23 million shares, and GTCO, 14.43 million shares.

The value chart was led by Aradel Holdings, which recorded N3.83bn worth of transactions during today's trading activities. It was followed by GTCO, N1.77bn; Zenith Bank, N1.70bn; First Holdco, N1.67bn, and MTN Nigeria, N1.16bn.

## Dangote Petroleum Refinery's IPO Extended to October 27

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), which opened on Monday September 14, 2026 has now been extended to close on October 13, 2026. The offer involves 4.1 billion ordinary shares at ₦525 per share.

The extension seeks to create market access to more African countries. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The minimum subscription is 10 units and in multiples of 10 units thereafter. Kindly click on this link to subscribe: https://offers.thebrooksecurities.com/.

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## Daily Gainers | 19 Oct., 2026

| Stock | Opening Price | Closing Price | Change |
|---|---|---|---|
| MULTI-TREX | 0.60 | 0.66 | 10.0% |
| CMFC | 3.31 | 3.64 | 10.0% |
| AUSTIN LAZ | 2.92 | 3.21 | 9.9% |
| THOMAS WYATT | 2.42 | 2.66 | 9.9% |
| NEIMETH | 7.65 | 8.10 | 5.9% |
| AVA CAPITAL PLC | 6.20 | 6.35 | 2.4% |
| MCNICHOLS | 5.20 | 5.30 | 1.9% |
| MUTUAL BENEFITS | 3.15 | 3.20 | 1.6% |
| STERLING FINANCIAL HOLDINGS | 76.50 | 77.00 | 0.7% |
| JAIZ BANK PLC | 7.75 | 7.80 | 0.6% |

## Daily Losers | 19 Oct., 2026

| Stock | Opening Price | Closing Price | Change |
|---|---|---|---|
| VITAFOAM | 194.00 | 174.60 | -10.00% |
| CUTIX | 2.35 | 2.12 | -9.79% |
| OMATEK | 1.60 | 1.45 | -9.38% |
| IEI | 2.16 | 2.02 | -6.48% |
| LINKAGE ASSURANRE | 1.75 | 1.64 | -6.29% |
| GUINEA INSURANCE | 0.96 | 0.90 | -6.25% |
| E-TRANZACT | 17.30 | 16.25 | -6.07% |
| UNIVERSITY PRESS | 4.95 | 4.65 | -6.06% |
| DANGOTE CEMENT | 1,066.70 | 1,008.00 | -5.50% |
| SECURE ELECTRONIC | 0.74 | 0.70 | -5.41% |

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