(Trading License Holder of Nigerian Exchange Limited)

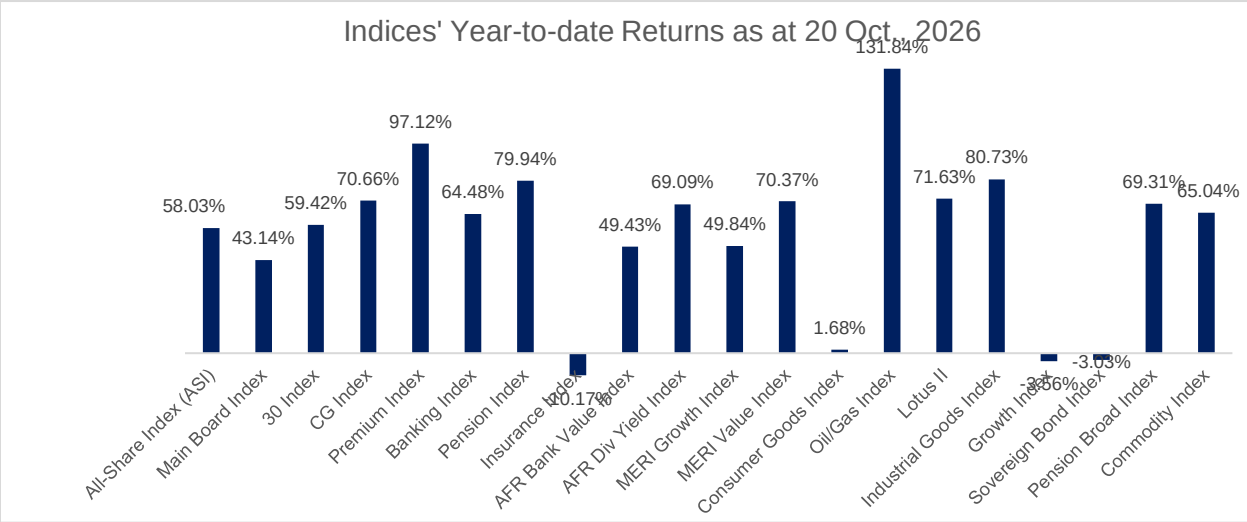
(Dealing Member of Lagos Commodities & Futures Exchange)

https://thebrooksecurities.com 0201-2717903 research@thebrooksecurities.com

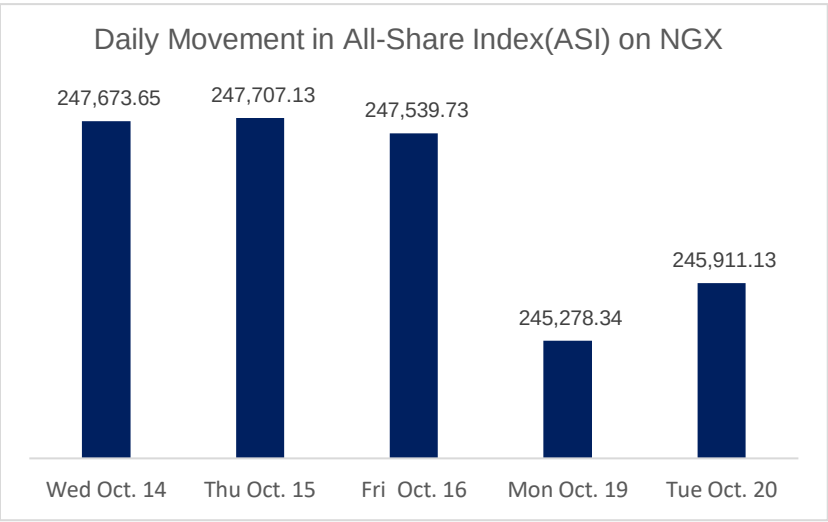
The Brook Securities Ltd is registered and regulated by the Securities and Exchange Commission (SEC) Nigeria

Daily Market Report | 20 Oct. 2026

HBM Nigeria, Unilever gain as ASI rises 0.26%



The downward trend in the nation's equity market was halted on Tuesday with the All-Share Index (ASI) gaining 632.79 points to close the day at 245,911.13 points, up from 245,278.34 points recorded on Monday. This amounted to a daily return of 0.26%.



The market capitalisation also increased to N159.67trn on Tuesday, up from N159.26trn recorded on Monday, representing an increase of N410.86bn in the value of equities.

HBM Nigeria gained 6.76% to close at N379 per share. Unilever also appreciated by 5.83% to close at N109 per share as both blue chip stocks contributed to the positive sentiment in the equity market today.

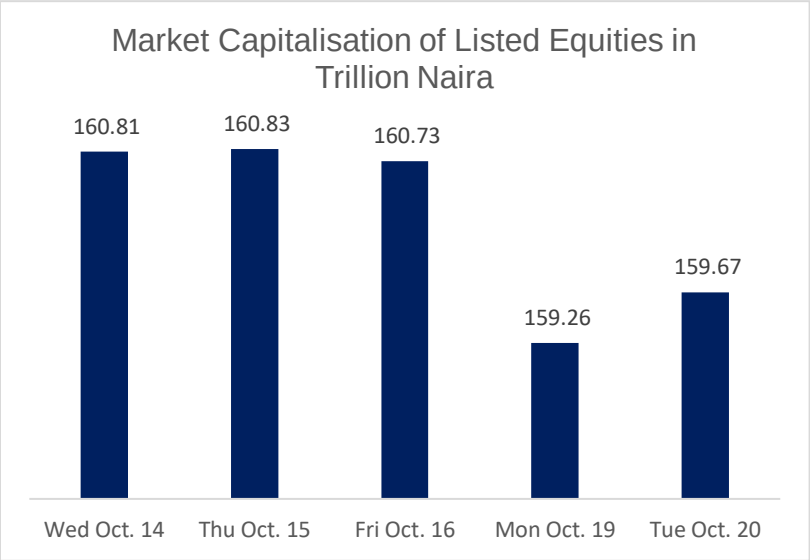
(Trading License Holder of Nigerian Exchange Limited)

(Dealing Member of Lagos Commodities & Futures Exchange)

https://thebrooksecurities.com 0201-2717903 research@thebrooksecurities.com

The Brook Securities Ltd is registered and regulated by the Securities and Exchange Commission (SEC) Nigeria

Investors traded 348.75 million shares on Tuesday valued at N25.87bn in 32,639 deals. A total of 152 stocks were traded today. From the list, 35 stocks advanced; 30 stocks declined while the prices of 87 stocks remained unchanged.



Banking stocks dominated the activity chart on Tuesday. On the volume chart, we have United Bank for Africa (UBA), 48.14 million shares; FCMB Group, 30.11 million shares; Zenith Bank, 21 million shares; GTCO, 16.06 million shares, and Dangote Sugar, 9.27 million shares.

Aradel Holdings emerged the most traded stock by value, recording N5.11bn worth of transactions on Tuesday. It was followed by MTN Nigeria, N3.36bn; Zenith Bank, N2.59bn; United Bank for Africa (UBA), N2.11bn, and GTCO, N1.97bn.

Dangote Petroleum Refinery's IPO Extended to October 27

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), which opened on Monday September 14, 2026 has now been extended to close on October 13, 2026. The offer involves 4.1 billion ordinary shares at ₦525 per share.

The extension seeks to create market access to more African countries. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The minimum subscription is 10 units and in multiples of 10 units thereafter. Kindly click on this link to subscribe: https://offers.thebrooksecurities.com/.

(Trading License Holder of Nigerian Exchange Limited)

(Dealing Member of Lagos Commodities & Futures Exchange)

https://thebrooksecurities.com 0201-2717903 research@thebrooksecurities.com

The Brook Securities Ltd is registered and regulated by the Securities and Exchange Commission (SEC) Nigeria

Daily Gainers | 20 Oct., 2026				Daily Losers | 20 Oct., 2026			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
AUSTIN LAZ	3.21	3.53	9.97%	LIVESTOCK FEEDS	18.95	17.10	-9.76%
ABC TRANSPORT	6.05	6.65	9.92%	GUINEA INSURANCE	0.90	0.83	-7.78%
CUTIX	2.12	2.33	9.91%	NPF MICROFINANCE BANK	4.35	4.10	-5.75%
THOMAS WYATT	2.66	2.92	9.77%	MUTUAL BENEFITS	3.20	3.05	-4.69%
CAVERTON OFFSHORE	4.10	4.50	9.76%	AIICO INSURANCE	3.92	3.80	-3.06%
LASACO ASSURANCE	1.75	1.90	8.57%	NGX	165.00	160.00	-3.03%
NASCON	171.00	183.50	7.31%	UPDC	3.95	3.85	-2.53%
ROYAL EXCHANGE	1.01	1.08	6.93%	MCNICHOLS	5.30	5.20	-1.89%
HBM NIGERIA	355.00	379.00	6.76%	PZ	64.50	63.50	-1.55%
CMFC	3.64	3.86	6.04%	FTN COCOA	7.61	7.50	-1.45%

Disclaimer: This report, prepared by The Brook Securities Ltd., serves as a guide for clients making independent investment decisions in securities, not as a definitive recommendation. The information herein is sourced from public data, analyst estimates, and opinions, and is intended for general informational purposes only. It does not constitute an offer or solicitation to buy or sell securities or financial instruments. The Brook Securities Ltd., its affiliates, subsidiaries, or employees are not liable for any losses incurred from using this information. Investment values may vary due to market fluctuations, and past performance does not predict future results. Currency exchange rate changes may also affect investment values, potentially resulting in losses. The Brook Securities Ltd. is registered with the Securities and Exchange Commission (SEC) and is a Trading License Holder of The Nigerian Exchange Limited (NGX). Its registered office is located at 4, Fatai Idowu Arobieke Street, Lekki Phase 1, Lagos, Nigeria.