(Trading License Holder of Nigerian Exchange Limited)

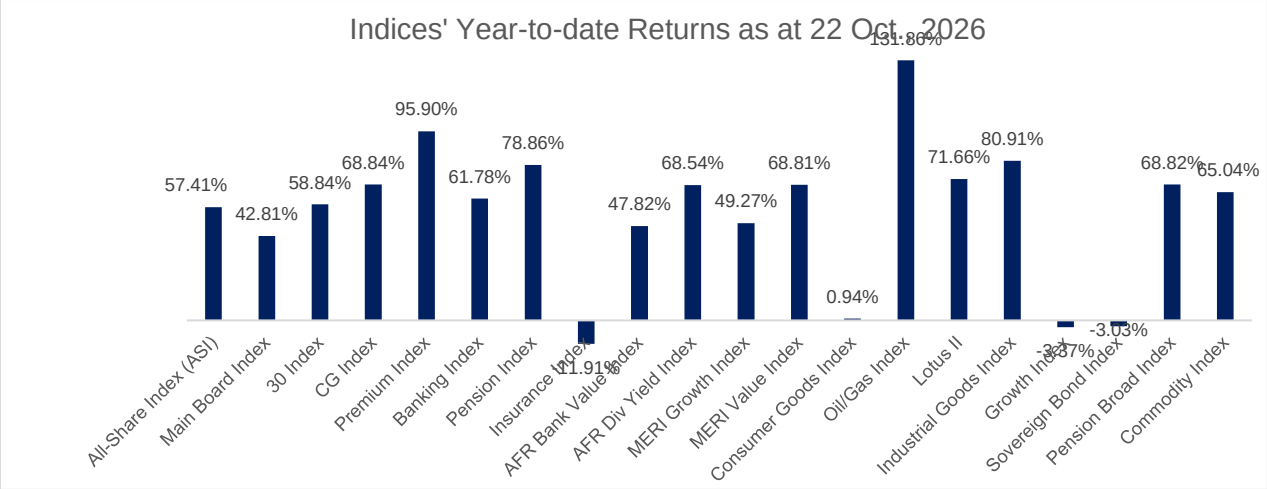
(Dealing Member of Lagos Commodities & Futures Exchange)

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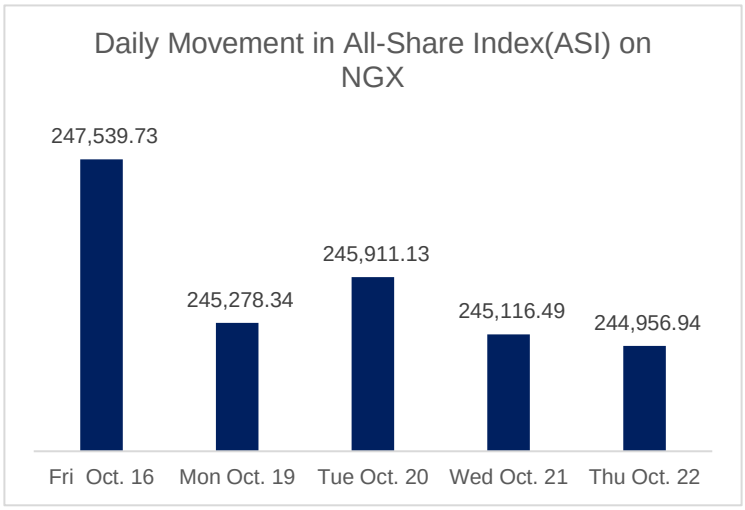
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Daily Market Report | 22 Oct. 2026

ASI slips 0.07% as Equity Value Falls by N104bn

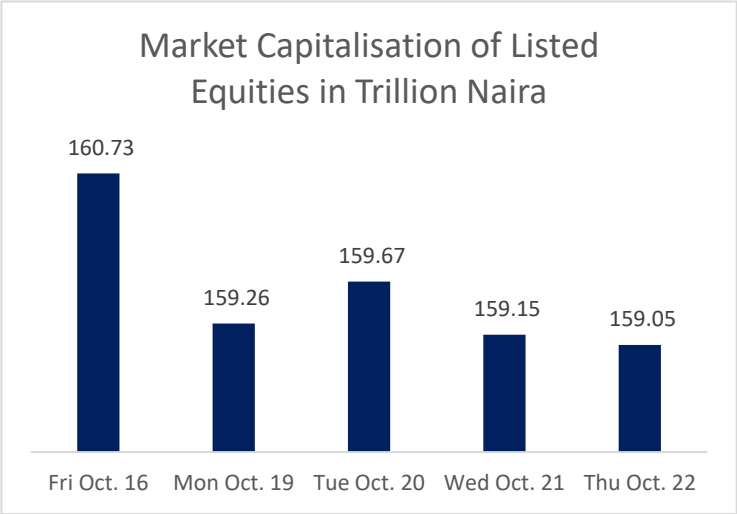


The Nigerian equity market sustained its downward trend on Thursday as profit-taking continued to weigh on market sentiment. This is as the All-Share Index (ASI) declined by 159.55 points today to close the day at 244,956.94 points, down from 245,116.49 points on Wednesday. This amounted to a negative daily return of 0.07%.



Accordingly, the market capitalisation of listed equities fell to N159.05trn today, down from N159.15trn on Wednesday. This translated to a daily loss of N103.60bn in the value of

listed equities. Blue chip stocks that contributed to today's loss include Oando (-4.17%); Zenith Bank (-0.41%); GTCO (-0.33%), and UBA (-0.24%).



Investors traded 360.75 million shares on Thursday valued at N20.32bn executed in 31,401 deals. A total of 148 stocks were traded today. Market breadth was slightly higher at 0.79x compared with 0.50x recorded yesterday. Thus, twenty-three (23) stocks appreciated in price; 29 stocks depreciated in price, while the prices of 96 stocks remained unchanged after the day's trading session.

Livestock Feeds led the activity chart by volume, recording 40.96 million shares during today's trading activities. It was followed by Zenith Bank, 33.78 million shares; GTCO, 20.96 million; Jaiz Bank, 19.22 million shares, and Secure electronic, 18.40 million shares.

On the value chart, we have the following as the most traded stocks by monetary value today: Aradel Holdings, N4.34bn; Zenith Bank, N4.11bn; GTCO, N20.96bn; MTN Nigeria, N1.10bn, and PZ, N948.58m.

Corporate Actions

The Board of Directors of Guinness Nigeria Plc has proposed an interim dividend of N7 per share for the third quarter ended 30 September 2026. Qualification Date: 30 October 2026

Payment Date: 13 November 2026.

Dangote Petroleum Refinery's IPO Extended to October 27

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), which opened on Monday September 14, 2026 has now been extended to close on October 13, 2026. The offer involves 4.1 billion ordinary shares at ₦525 per share.

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The extension seeks to create market access to more African countries. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The minimum subscription is 10 units and in multiples of 10 units thereafter. Kindly click on this link to subscribe: https://offers.thebrooksecurities.com/.

Daily Gainers | 22 Oct., 2026			
Stock	Opening Price	Closing Price	Change
AVA CAPITAL	6.60	7.25	9.85%
PZ	63.50	68.95	8.58%
TANTALIZERS	3.76	3.98	5.85%
IEI	2.03	2.14	5.42%
VFD GROUP	12.55	13.00	3.59%
CONSOLIDATED HALLMARK	6.50	6.69	2.92%
THE INITIATES	24.00	24.70	2.92%
ACCESS HOLDINGS	26.10	26.75	2.49%
JAPAUL GOLD	2.53	2.58	1.98%
CUTIX	2.27	2.31	1.76%

Daily Losers | 22 Oct., 2026			
Stock	Opening Price	Closing Price	Change
THOMAS WYATT	2.80	2.52	-10.00%
AUSTIN LAZ	3.18	2.90	-8.81%
SECURE ELECTRONIC	0.73	0.68	-6.85%
UPDC	3.85	3.60	-6.49%
CORNERSTONE INSURANCE	4.90	4.60	-6.12%
VERITAS KAPITAL ASSURANCE	1.14	1.08	-5.26%
INTERNATIONAL BREWERIES	9.50	9.05	-4.74%
NGX	160.00	152.50	-4.69%
OANDO	36.00	34.50	-4.17%
WEMA BANK	30.00	29.00	-3.33%

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