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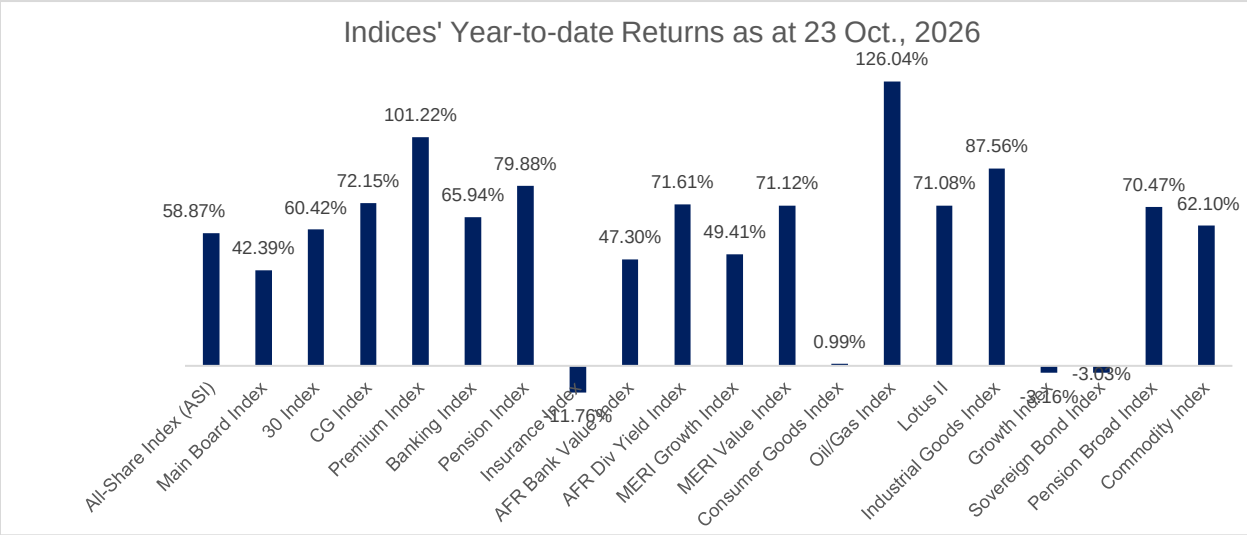
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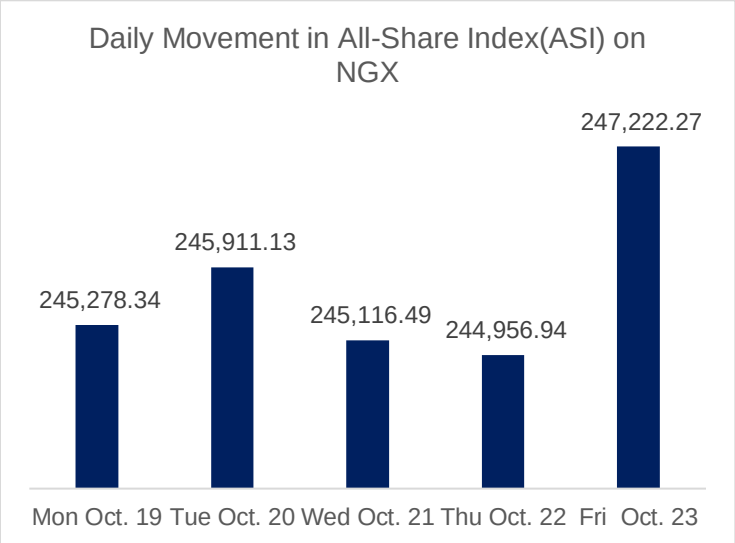
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Daily Market Report | 23 Oct. 2026

Dangote Cement, First Holdco boost Equity Market as ASI rises by 0.92%



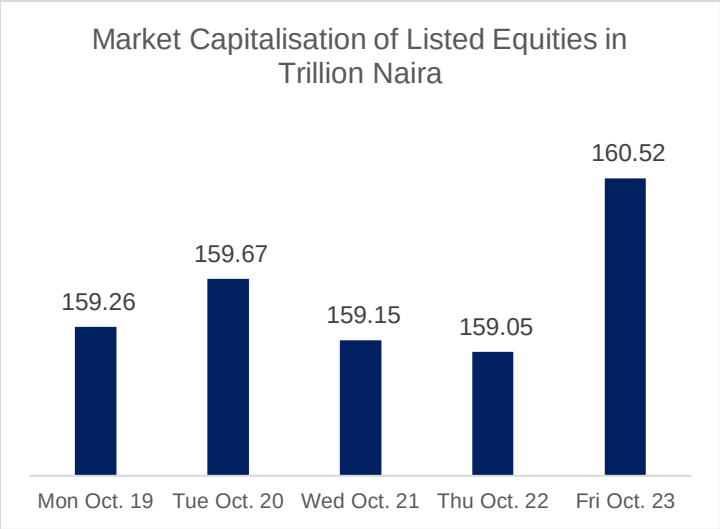
Nigeria's equity market gained on Friday, buoyed by the gains recorded by some market heavyweights including Dangote Cement (+10.00%), First Holdco (+10.00%) and Fidelity Bank (+9.09). As a result, the NGX's All-Share Index (ASI) 2,265.33 points to close at 247,222.27 points on Friday, compared with 244,956.94 points on Thursday, representing a daily return of 0.92%,



Similarly, the market capitalisation closed today at N160.52trn, up from N159.05trn recorded on Thursday. This implies the value of all listed equities rose by N1.47trn today.

Investors traded 568.72 million shares on Friday, valued at N17.71bn executed in 31,888 deals. Market participants traded 147 stocks during today's trading activities. From the list,

28 stocks advanced; 34 stocks declined while the prices of 85 stocks remained unchanged, with a market breadth at 0.82x which is higher than 0.79x recorded on Thursday.



Livestock Feeds led the activity chart, recording 46.83 million shares in today's trading activities. Other stocks on the top trade chart include Lasaco Insurance, 23.81 million shares; Sovereign Trust Insurance, 21.53 million shares; Stanbic IBTC Holdings, 19.80 million shares, and Zenith Bank, 18.54 million shares.

The value chart has the following as the most traded stocks today by value, viz; Aradel Holdings, N4.20bn; Stanbic IBTC Holdings, N3.17bn; Dangote Cement, N2.85bn; Zenith Bank, N2.24bn, and GTCO, N2.04bn.

Corporate Actions-Unilever Nigeria

The Board of Directors of Unilever Nigeria Plc has proposed an interim dividend of N2 per share for the third quarter ended 30 September 2026. Qualification Date: 30 October 2026

Payment Date: 18 November 2026.

Dangote Petroleum Refinery's IPO Extended to October 27

Applications for the Dangote Petroleum Refinery and Petrochemicals FZE's Initial Public Offering (IPO), which opened on Monday September 14, 2026 has now been extended to close on October 13, 2026. The offer involves 4.1 billion ordinary shares at ₦525 per share. The extension seeks to create market access to more African countries. The firm seeks to raise approximately ₦2.15 trillion, or $1.6 billion, making it Africa's largest IPO to date. The minimum subscription is 10 units and in multiples of 10 units thereafter. Kindly click on this link to subscribe: https://offers.thebrooksecurities.com/.

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Daily Gainers | 23 Oct., 2026				**Daily Losers | 23 Oct., 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
DANGOTE CEMENT	1010.00	1111.00	10.00%	LIVESTOCK FEEDS	18.90	17.05	-9.79%
FIRST HOLDCO	131.00	144.10	10.00%	TRIPPLE GEE	3.09	2.82	-8.74%
GUINEA INSURANCE	0.85	0.93	9.41%	HBM NIGERIA	379.00	350.00	-7.65%
FIDELITY BANK	22.00	24.00	9.09%	NEIMETH	7.60	7.10	-6.58%
FTN COCOA	7.50	7.92	5.60%	UNIVERSITY PRESS	4.65	4.35	-6.45%
CORNERSTONE INSURANCE	4.60	4.80	4.35%	ARADEL HOLDINGS	1499.90	1405.00	-6.33%
UPDC	3.60	3.75	4.17%	VFD GROUP	13.00	12.25	-5.77%
WEMA BANK	29.00	30.00	3.45%	IEI	2.14	2.04	-4.67%
THOMAS WYATT	2.52	2.60	3.17%	TANTALIZERS	3.98	3.80	-4.52%
HONEYWELL FLOUR	17.50	17.90	2.29%	SOVEREIGN TRUST INSURANCE	2.02	1.95	-3.47%

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