(Trading License Holder of Nigerian Exchange Limited)

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(Participating Institution of NASD OTC Securities Limited)

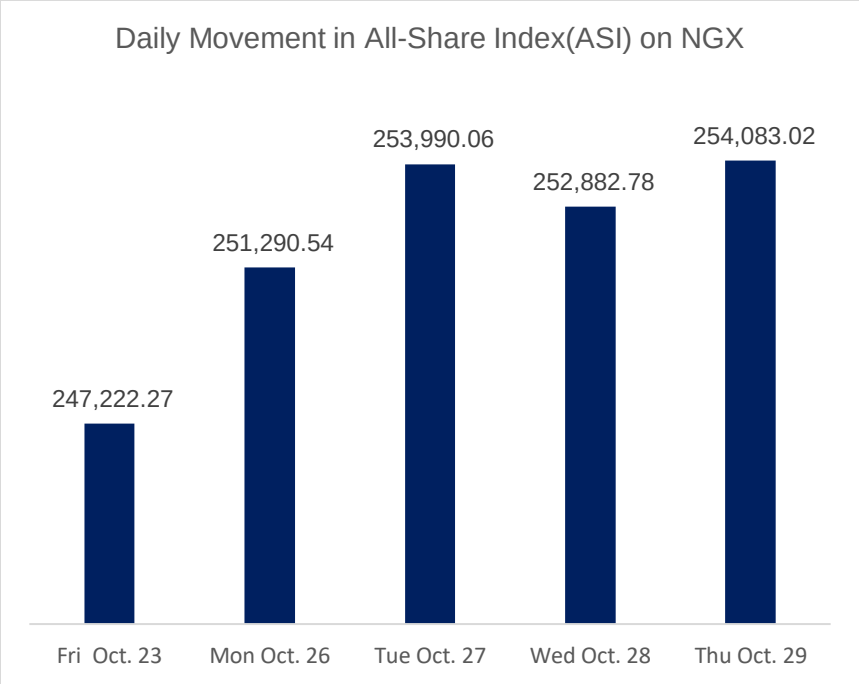
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Daily Market Report | 29 Oct. 2026

ASI gains 0.47% as Dangote Cement, FCMB, Ecobank boost Rally

The Nigerian equity market recovered on Thursday buoyed by the rally recorded by some market heavyweights. The NGX All-Share Index (ASI) gained 1,200.24 points to close the day at 254,083.02 points, up from 252,882.78 points recorded on Wednesday. This amounted to a daily return of 0.47%.



Consequently, the market capitalisation rose to N164.97trn up from N164.19trn recorded yesterday. This amounted to a daily gain of N779.31bn.

Market heavyweights that contributed to today's increase in the value of listed equities include Dangote Cement (+5.82%); FCMB Group (+3.70%), Ecobank (+2.90%), and Access Holdings (+1.90%).

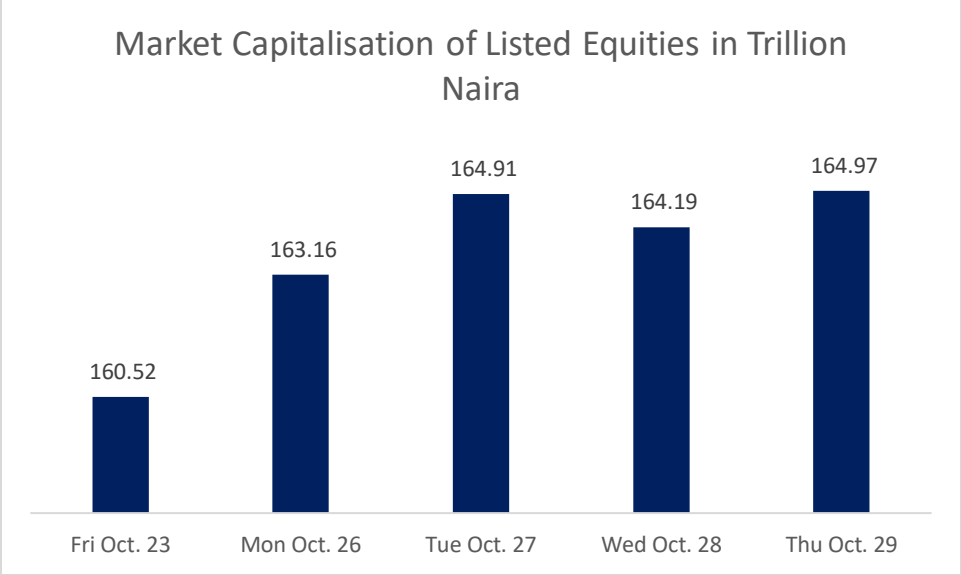
Investors traded 654.28 million shares on Thursday, valued at N57.36bn executed in 35,821 deals. A total of 149 stocks were traded during today's trading session. From the list, 31 stocks appreciated in price; 37 stocks depreciated in price while the prices of 81 stocks remained unchanged.

First Holdco recorded an off-market transaction that pushed the stock to the top of the activity chart. This is as investors exchanged 343.80 million shares of First Holdco, representing 52.5% of today's market volume. It was followed by GTCO, 40.56 million shares; United Bank for Africa (UBA), 26.37 million shares; Regency Alliance Insurance, 20.51 million shares, and Access Holdings, 14.09 million shares.

First Holdco recorded N34.77bn worth of transactions to also lead the value chart today. It was followed by Dangote Cement, N5.23bn; GTCO, N4.90bn; HBM Nigeria, N1.88bn, and Zenith Bank, N1.58bn.

Corporate Actions/Other Market Developments

- The Board of Directors of Seplat Energy has approved US 19 cents per share as 3Q 2026 dividend, subject to applicable withholding tax. The dividend comprises US 5 cents per share as base dividend and US 14 cents per share as special dividend.



Qualification date: November 12, 2026 | Payment date: November 27, 2026

- Fidelity Bank Plc has fully redeemed its US$400 million 7.625% Senior Unsecured Eurobond at maturity on October 28, 2026. The Eurobond was issued on October 28, 2021 for a five-year period with a coupon rate of 7.625% per annum, payable semi-annually. The Bank met all scheduled coupon payments and repaid the outstanding principal and final coupon in full at maturity, fulfilling its payment obligations under the terms and conditions of the notes.

- The NGX listed the NBET Finance Company Plc's N402,000,000,000 Series 2 (Tranche A): 7-Year 18.0% Fixed Rate Bonds Due 2033 and N326,979,000,000 Series 2 (Tranche B): 7-Year 18.0% Fixed Rate Bonds due 2033 under the N4,000,000,000,000.00 Multi - Instrument Issuance Programme on Nigerian Exchange Limited today, Thursday, 29 October 2026.

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Daily Gainers | 29 Oct., 2026				**Daily Losers | 29 Oct., 2026**			
Stock	Opening Price	Closing Price	Change	Stock	Opening Price	Closing Price	Change
E-TRANZACT	16.00	17.60	10.00%	FIRST HOLDCO	139.50	125.55	-10.00%
SOVEREIGN TRUST INSURANCE	1.98	2.17	9.60%	LIVESTOCK FEEDS	13.40	12.10	-9.70%
FORTIS GLOBAL INSURANCE	1.60	1.75	9.38%	TANTALIZERS	3.93	3.60	-8.40%
MCNICHOLS	4.90	5.35	9.18%	C & I LEASING	5.40	5.00	-7.41%
ZICHIS AGRO ALLIED	17.00	18.40	8.24%	REGENCY ALLIANCE INSURANCE	0.68	0.63	-7.35%
DANGOTE CEMENT	1341.90	1420.00	5.82%	SECURE ELECTRONIC	0.72	0.68	-5.56%
VERITAS KAPITAL ASSURANCE	1.05	1.11	5.71%	ELLAH LAKES	7.40	7.00	-5.41%
VFD GROUP	12.40	13.10	5.65%	AVA CAPITAL	7.65	7.25	-5.23%
FCMB GROUP	10.80	11.20	3.70%	MAY & BAKER	39.75	38.00	-4.40%
ECOBANK	69.00	71.00	2.90%	CHAMPION BREWERIES	9.40	9.00	-4.26%

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